

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

by Martha Britton Eller

Under the Economic Growth and Tax Relief Reconciliation Act of 2001, the Federal estate tax is set for temporary repeal in 2010.

However, without further Congressional action to permanently repeal the tax, it will reappear and apply to transfers in 2011 and beyond. According to estate tax data collected by the Statistics of Income (SOI) Division of the Internal Revenue Service (IRS), estates filed 108,330 Federal estate tax returns for decedents who died in 2001, and those estates reported \$198.8 billion in total assets. Less than half of the filing population, 49,845 estates, reported net estate tax, which contributed \$20.8 billion in revenue to Federal inlays.

Estates reported \$57.8 billion in publicly traded stock, the largest asset for 2001 decedents. The second and third largest assets were cash holdings and tax-exempt State and local bonds, worth \$25.3 billion and \$19.5 billion, respectively. Estates also reported \$1.7 billion in family limited partnership interests. Publicly traded and closely held stock and real estate were the largest holdings reported in family limited partnerships.

In addition to family limited partnership interests, estates reported interests in other business entities. However, few estates took advantage of protective provisions for small and closely held businesses, which include special use valuation, the qualifying family-owned business deduction, and estate tax deferral. Only 0.8 percent of all 2001 estates reported special use valuation for qualifying real property, and only 1.0 percent of estates claimed the family-owned business deduction. Less than half a percentage point, 0.4 percent of estates, elected to postpone payment of estate tax liabilities due to ownership interests in closely held businesses.

Background: Federal Transfer Tax Law and EGTRRA of 2001

The Federal estate tax, the gift tax, and the generation-skipping transfer tax compose the Federal transfer tax system. The Federal estate tax, passed into law with the Revenue Act of 1916 and described

in Internal Revenue Code (IRC) section 2001, is neither a tax on property nor an inheritance tax on the receipt of property. Rather, the estate tax is a tax on the right to transfer property at death. For deaths that occur in 2005, the filing threshold for property transfers at death is \$1.5 million in total gross estate.

The gift tax, applied to lifetime transfers of property, was imposed by the Revenue Act of 1932, in part to prevent estate tax avoidance schemes. Prior to passage of the 1932 Act, individuals could transfer assets during life and thereby avoid estate taxation at death. Under current law, an individual may give up to \$11,000 per year to any number of recipients with no Federal gift tax liability.

The generation-skipping transfer (GST) tax, imposed by the Tax Reform Act (TRA) of 1976 and later modified by the 1986 Tax Reform Act, ensures that the transmission of hereditary wealth is taxed at each generation level. This additional tax is applied to the value of property transferred to an individual or individuals two or more generations below that of the decedent. The creation of GST trusts, distributions from the principal of trusts, and the termination of income interests are taxable events under generation-skipping transfer tax law. Direct transfers are also taxable under GST law. Qualifying transfers in excess of \$1.5 million are currently subject to the generation-skipping transfer tax.

Upon passage of TRA of 1976, estate and gift taxes shared a unified framework of graduated and progressive tax rates, while the generation-skipping transfer tax applied the maximum Federal estate tax rate to taxable generation-skipping transfers.

With the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001, Congress made significant changes to the Federal transfer tax framework. Most noteworthy, of course, was lawmakers' decision to eventually repeal the estate tax, as well as the generation-skipping transfer tax. Beginning with transfers that occur after December 31, 2001, the applicable exclusion amount, or exemption amount, for estates will slowly increase from \$1.0 million in 2002 to \$3.5 million in 2009 (Figure A). For at-death transfers that occur in 2010, no estate tax will apply, as the estate tax is repealed for deaths in 2010. The highest estate and GST tax rates will decrease between 2002 and 2009, from 50 percent to

Martha Britton Eller is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Barry W. Johnson, Chief.

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45 percent. The lifetime GST exclusion remained at \$1.0 million, adjusted for inflation, until 2004, at which time the GST exclusion became equal to the estate tax exclusion of \$1.5 million; the two exclusions will remain equal through 2009. According to EGTRRA, the lifetime exclusion for gifts will increase from \$675,000 in 2001 to \$1.0 million for gifts given in 2002. The exclusion will remain at \$1.0 million through 2010 and beyond, since Congressional lawmakers did not repeal the Federal gift tax. EGTRRA includes a “sunset” requirement, which effectively means that all provisions set forth in the 2001 Act will expire after December 31, 2010.

Tax Law in Effect for 2001 Deaths

The estate of a decedent who, at death, owns assets valued in excess of the estate tax applicable exclusion amount, or filing threshold, must file a Federal estate tax return, Form 706, *U.S. Estate (and Generation-Skipping Transfer) Tax Return*. For decedents who died in 2001, the exclusion amount was \$675,000. For estate tax purposes, the value of property included in gross estate is fair market value (FMV), defined as “the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of all relevant facts,” according to Regulation 20.2031-1(b) of the IRC [1]. The gross estate

consists of all property, whether real or personal, tangible or intangible, including “all property in which the decedent had an interest at the time of his or her death and certain property transferred during the lifetime of the decedent without adequate consideration; certain property held jointly by the decedent with others; property over which the decedent had a general power of appointment; proceeds of certain insurance policies on the decedent’s life; dower or curtesy of a surviving spouse; and certain life estate property for which the marital deduction was previously allowed” [2]. Specific items of gross estate include real estate, cash, stocks, bonds, businesses, and decedent-owned life insurance policies, among others. Assets of gross estate are valued at a decedent’s date of death, unless the estate’s executor or administrator elects to value assets at an alternate valuation date, 6 months from the date of death, described in IRC section 2032. Alternate value may be elected only if the value of the estate, as well as the estate tax, is reduced between the date of death and the alternate date. The estate tax return is due 9 months from the date of the decedent’s death, although a 6-month extension may be allowed.

Who Files Federal Estate Tax Returns?: A Look at the Decedent Population

In 2001, some 108,330 individuals died with gross estates above the estate tax exclusion amount of

Figure A

Federal Transfer Tax Rates, by Year of Transfer, 2001-2011

Year of transfer	Estate tax exclusion (\$)	Generation-skipping transfer (GST) tax exclusion (\$)	Highest estate and GST tax rate (percent)	Gift tax exclusion (\$)	Highest gift tax rate (percent)
	(1)	(2)	(3)	(4)	(5)
2001.....	675,000	1,000,000	55	675,000	55
2002.....	1,000,000	1,000,000	50	1,000,000	50
2003.....	1,000,000	1,000,000	49	1,000,000	49
2004.....	1,500,000	1,500,000	48	1,000,000	48
2005.....	1,500,000	1,500,000	47	1,000,000	47
2006.....	2,000,000	2,000,000	46	1,000,000	46
2007.....	2,000,000	2,000,000	45	1,000,000	45
2008.....	2,000,000	2,000,000	45	1,000,000	45
2009.....	3,500,000	3,500,000	45	1,000,000	45
2010.....	Unlimited	Unlimited	N/A	1,000,000	35
2011.....	1,000,000	1,000,000	55	1,000,000	35

N/A--Not applicable.

NOTE: In 2010 and 2011, the highest gift tax rate equals the highest Federal income tax rate.

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\$675,000 in assets. These decedents owned more than \$198.8 billion in total assets and reported almost \$20.8 billion in net estate tax liability. Estate tax decedents in 2001 represented less than 1 percent of the total U.S. population, according to population data from the U.S. Bureau of the Census, and the deaths of estate tax decedents represented 4.6 percent of all deaths that occurred for Americans during 2001, according to vital statistics data collected by the U.S. National Center for Health Statistics [3]. Estate tax decedents for whom a tax liability was reported, 49,845, represented only 2.1 percent of the U.S. decedent population for 2001.

While both the living and dying populations were almost equally divided between the sexes in 2001, as females comprised 50.9 percent of the total U.S. population and 51.2 percent of adult deaths, the 2001 population of estate tax decedents included a slight majority of males, 56,050, or 51.7 percent of estate tax decedents (Figure B) [4].

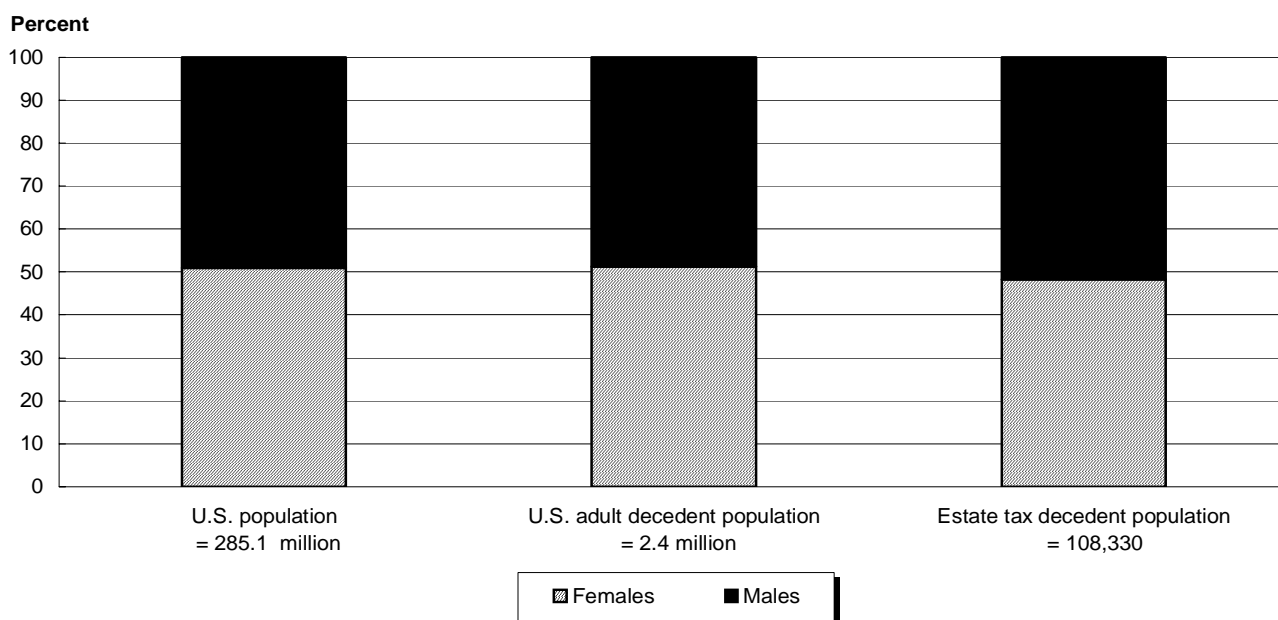
Figure C shows average age at death for estate tax decedents and other U.S. decedents for selected years of death. For all years, including year-of-death

2001, ages at death for estate tax decedents followed life expectancy patterns observed in the U.S. population, with females outliving their male counterparts. However, the longevity of U.S. women, evidenced in the general U.S. population, is even more pronounced in the population of estate tax decedents. For example, while U.S. women, on average, live 79.8 years, according to 2001 life expectancy data from the National Center for Health Statistics, female estate tax decedents lived, on average, 82.0 years [5]. Also in year-of-death 2001, male estate tax decedents lived, on average, 76.9 years, about 5 years less than female estate tax decedents. Male estate tax decedents did exceed the life expectancy of their nonestate tax counterparts, since the average expected age at death for all U.S. males in 2001 was 74.4 years.

Figure D presents the age composition of the 2001 estate tax decedent population. Decedents who were at least 80 years old but under 90 made up the largest share, 38.1 percent, of the 2001 estate tax decedent population. The second and third largest shares were decedents in the “70 under 80” and “90

Figure B

Composition of Living and Decedent Populations in 2001, by Sex

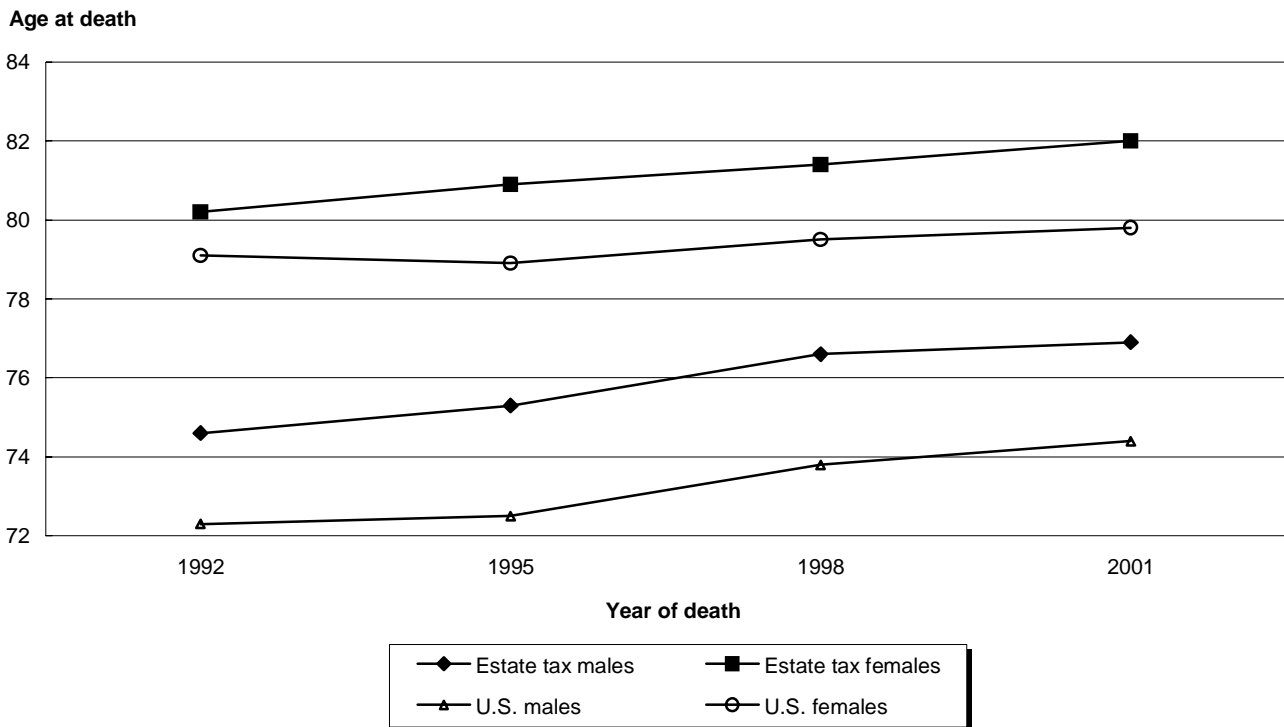


NOTE: Population estimates produced by Population Division, U.S. Census Bureau, December 2004. Death statistics produced by National Center for Health Statistics, U.S. Department of Health and Human Services, September 2003.

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Figure C

Average Age at Death for Estate Tax and U.S. Decedents, Selected Years of Death



NOTE: Life expectancy data produced by National Center for Health Statistics, U.S. Department of Health and Human Services, November 2004.

and older” categories, at 24.4 percent and 19.4 percent of the decedent population, respectively.

A decedent’s marital status at death reasonably predicts whether or not the estate reports an estate tax liability. In the 2001 estate tax decedent population, 43.4 percent of decedents were married at death, while the remaining members of the population, 56.6 percent, were either widowed, single, divorced, legally separated, or marital status unknown (Figure E). For married decedents, only 10.4 percent reported a tax liability, compared to a much higher likelihood of reported liability in the other categories; between 69.7 percent and 74.3 percent of decedents in these other categories reported a tax liability (Figure F). For decedents who are married at death, executors may use the unlimited marital deduction to avoid liability. Under the deduction, the first spouse to die may leave an unlimited amount of property to the surviving spouse and, thereby, postpone payment of estate taxes until the death of the second spouse.

The greater probability of female estate tax decedents to report a tax liability, compared to their male counterparts, may be explained by a combination of marital status and age at death. Estates of females are taxable in 58.0 percent of all cases, whereas estates of males are taxable in only 34.9 percent of all cases. However, as Figure G shows, female decedents are more likely to be widowed, since they live longer than their spouses, while male decedents are more likely to be married and therefore utilize the available marital deduction. For the 2001 population as a whole, females bequeathed only \$11.8 billion to their spouses, while males bequeathed almost \$47.0 billion.

Asset Portfolios in 2001

In accordance with IRS rules and to substantiate reported values of total gross estate, tax preparers must supply inventories of decedents’ asset portfolios on Federal estate tax returns. Reported asset values

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Figure D

Age Composition of 2001 Estate Tax Decedents

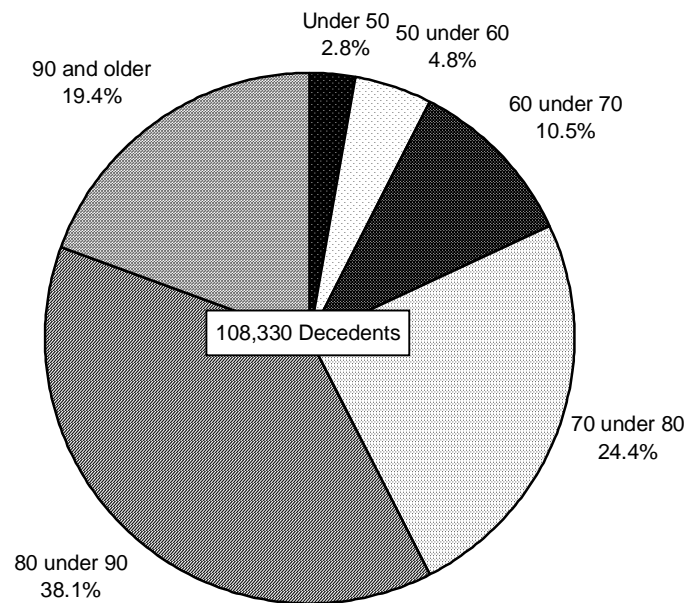
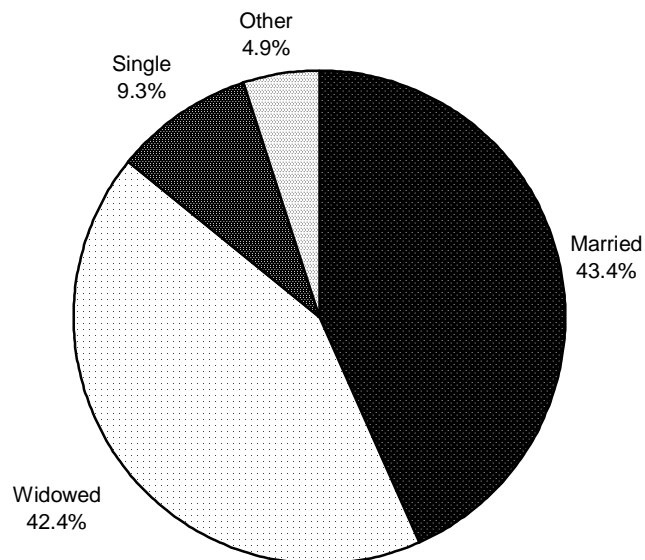


Figure E

2001 Estate Tax Decedents, by Marital Status



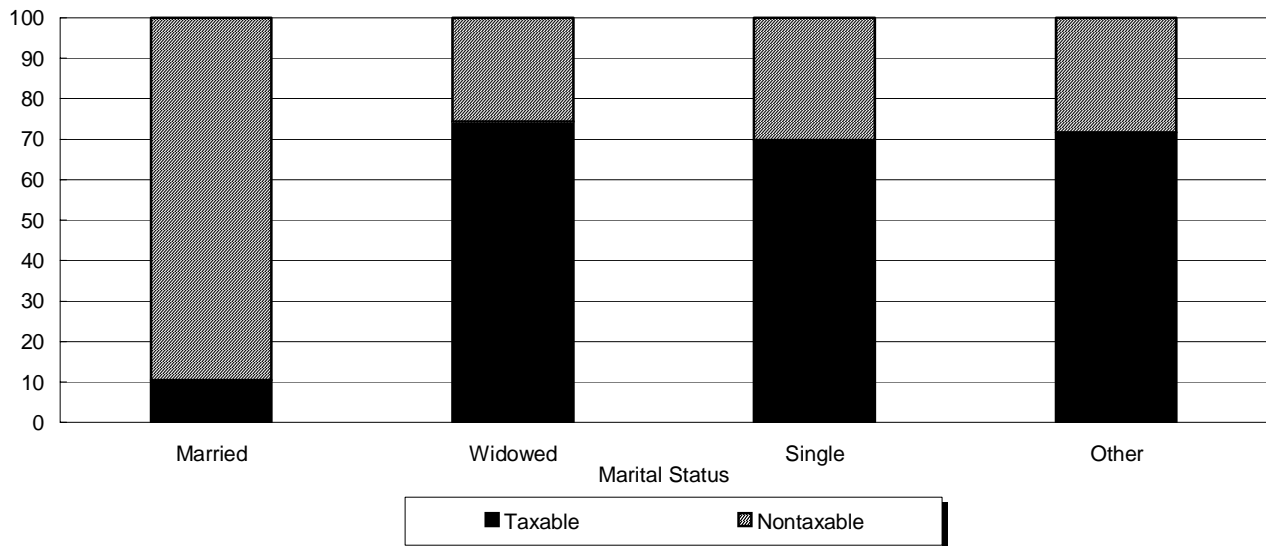
NOTE: Other category includes divorced, legally separated, or marital status unknown.

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Figure F

Percentage of Taxable and Nontaxable Returns, by Marital Status of 2001 Estate Tax Decedents

Percent

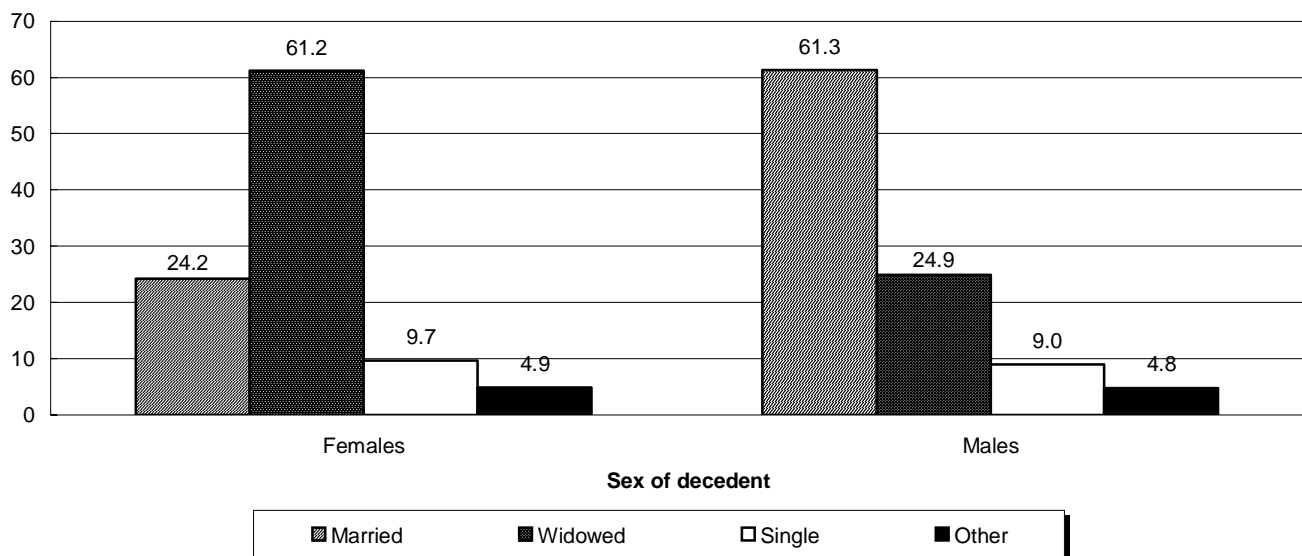


NOTE: Other category includes divorced, legally separated, or marital status unknown.

Figure G

Marital Status of 2001 Estate Tax Decedents, by Sex

Percent



NOTE: Other category includes divorced, legally separated or marital status unknown.

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may be reduced from FMV by the use of valuation discounts for certain characteristics or qualities of ownership, such as lack of control or lack of marketability. The figures reported in this section are postdiscount figures, i.e., after the value of ownership interests have been reduced by any discounts.

Of the reported \$198.8 billion in total assets, estates for decedents who died in 2001 reported more than \$57.7 billion in publicly traded stock (Figure H). This asset, the largest for 2001 decedents, represented 29.1 percent of total assets. The second largest asset, \$25.3 billion, was cash holdings, including savings and checking accounts, certificates of deposit, and money market accounts. Estates held \$19.5 billion in tax-exempt State and local bonds, making them the third largest asset for 2001 decedents.

The estates of female decedents held 44.5 percent of total assets for 2001 decedents. Of their

Figure H

Asset Composition for Estates of 2001 Decedents

[Money amounts are in thousands of dollars]

Asset type	Amount ¹	Percent of total gross estate
Total.....	198,817,746	100.0
Publicly traded stock.....	57,769,533	29.1
Cash assets.....	25,256,373	12.7
Tax exempt bonds.....	19,499,222	9.8
Personal residence.....	18,485,277	9.3
Retirement assets.....	17,275,169	8.7
Investment real estate ²	17,073,481	8.6
Closely held stock.....	7,138,728	3.6
Insurance.....	6,628,807	3.3
Farm, includes real estate.....	6,262,864	3.2
Federal bonds.....	5,953,771	3.0
Other financial assets.....	4,354,121	2.2
Noncorporate business assets.....	3,857,984	1.9
Mortgages and notes.....	3,184,260	1.6
Family limited partnerships.....	1,666,200	0.8
Other assets.....	4,412,025	2.2

¹ For tax purposes.

² Net of conservation easement exclusion.

NOTE: Detail may not add to totals because of rounding.

reported \$88.5 billion in assets, these females, at their deaths, held 32.5 percent, or \$28.8 billion, in publicly traded stock (Figure I). Stock investments were, by far, their largest asset holding. Cash assets and tax-exempt State and local bonds were females' second and third largest holdings. Cash represented 14.8 percent of their total portfolio, and State and local bonds represented 11.3 percent of the portfolio.

Figure I

Asset Composition for Estates of 2001 Female Decedents

[Money amounts are in thousands of dollars]

Asset type	Amount ¹	Percent of total gross estate
Total.....	88,501,781	100.0
Publicly traded stock.....	28,758,569	32.5
Cash assets.....	13,065,968	14.8
Tax exempt bonds.....	10,030,879	11.3
Personal residence.....	8,771,913	9.9
Investment real estate ²	7,066,107	8.0
Retirement assets.....	4,870,164	5.5
Federal bonds.....	3,136,635	3.5
Farm, includes real estate.....	2,486,858	2.8
Other financial assets.....	2,288,748	2.6
Closely held stock.....	1,772,606	2.0
Mortgages and notes.....	1,159,184	1.3
Noncorporate business assets.....	1,151,742	1.3
Insurance.....	1,029,925	1.2
Family limited partnerships.....	719,906	0.8
Other assets.....	2,192,597	2.5

¹ For tax purposes.

² Net of conservation easement exclusion.

NOTE: Detail may not add to totals because of rounding.

Estates of male decedents reported \$110.3 billion in total assets, of which 26.3 percent consisted of publicly traded stock, the largest investment for male decedents (Figure J). Investment in retirement assets, including contribution-type plans, such as

Figure J

Asset Composition for Estates of 2001 Male Decedents

[Money amounts are in thousands of dollars]

Asset type	Amount ¹	Percent of total gross estate
Total.....	110,315,966	100.0
Publicly traded stock.....	29,010,964	26.3
Retirement assets.....	12,405,005	11.2
Cash assets.....	12,190,405	11.1
Investment real estate ²	10,007,374	9.1
Personal residence.....	9,713,364	8.8
Tax exempt bonds.....	9,468,342	8.6
Insurance.....	5,598,882	5.1
Closely held stock.....	5,366,122	4.9
Farm, includes real estate.....	3,776,005	3.4
Federal bonds.....	2,817,136	2.6
Noncorporate business assets.....	2,706,242	2.5
Other financial assets.....	2,065,373	1.9
Mortgages and notes.....	2,025,076	1.8
Family limited partnerships.....	946,295	0.9
Other assets.....	2,219,428	2.0

¹ For tax purposes.

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NOTE: Detail may not add to totals because of rounding.

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401K's, IRA's, and Keoghs, and annuity-type plans, were the second largest investment, worth \$12.4 billion and 11.2 percent of total assets. Male decedents held \$12.2 billion in cash assets, their third largest portfolio asset.

While valuation discount data are not available for year-of-death 2001, Filing Year 2001 data are available and may lend some perspective to year-of-death figures [6]. Estates for Filing Year 2001 reported \$3.6 billion in valuation discounts, or 1.7 percent of total gross estate, across all asset categories, and those estates most frequently reduced the value of stock, real estate, and noncorporate business assets (Figure K). Figure L presents the reported

common organizational and legal entity. The limited partnership consists of a general partner, who manages daily business activity and assumes much of the financial burden of the business, and limited partners, who invest capital in the business but have limited liability.

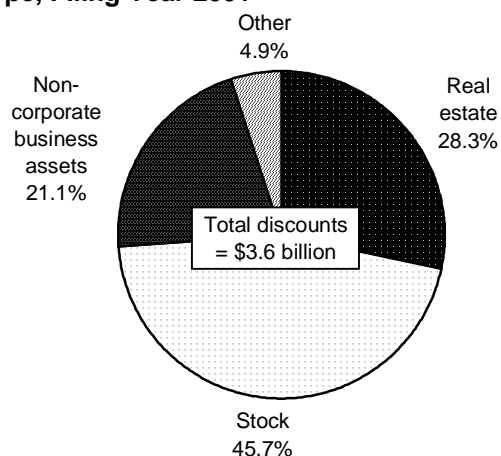
While family-owned businesses are frequently organized as limited partnerships, for several years now, wealth management and estate planning professionals have advocated use of the entities as tax shelters for family wealth. In these family limited partnerships (FLP's), which may hold a variety of assets, including common stock, real estate, and cash or cash equivalents, parents typically retain only a small general partnership interest and slowly give limited partnership interests to their children through lifetime gifts--using the annual exclusion available under the Federal gift tax--or bequests. For the parent who is a general partner, the primary goal of this arrangement is to reduce the wealth that will eventually be included in his or her estate or the estate of any surviving spouse.

For decedents who died in 2001, only a small fraction, 1.7 percent, of estates included interests in family limited partnerships, whether operating family businesses or mere estate-planning devices. These 1,880 estates reported almost \$1.7 billion in family limited partnership interests (Figure M). Relatively small estates, those with total assets greater than \$1.0 million but less than \$2.5 million, represented 42.3 percent of all estates that reported FLP's. This category of estate held \$347.8 million in FLP assets. The next two larger estate categories, \$2.5 million under \$5.0 million and \$5.0 million under \$10.0 million, included similar FLP holdings, \$277.6 million and \$336.4 million, respectively. Estates with FLP's were almost equally divided in terms of taxability, with 47.9 percent reporting a tax liability and 52.1 percent reporting no liability.

Figure N presents the overall asset composition of FLP's, as reported by estates. By far, the two most prevalent FLP assets were stock and real estate. Total stock holdings, including closely held and common stock, or publicly traded stock, represented almost a third, 32.9 percent, of all FLP assets, although publicly traded stock made up the largest share, 85.6 percent (\$468.5 million), of stock holdings. Total real estate represented 30.9 percent of FLP assets and included personal residences, im-

Figure K

Composition of Valuation Discounts, by Asset Type, Filing Year 2001



NOTE: Other category includes bonds, mortgages and notes, mutual funds, cash assets, depletables/intangibles, farm assets, and insurance.

reduction in value attributable to discounts. Reported discounts for Filing Year 2001 reduced the value of stock, both common and closely held, by 2.1 percent, the value of real estate by 2.3 percent, and the value of noncorporate business assets by 13.3 percent.

Estates with Family Limited Partnership Interests

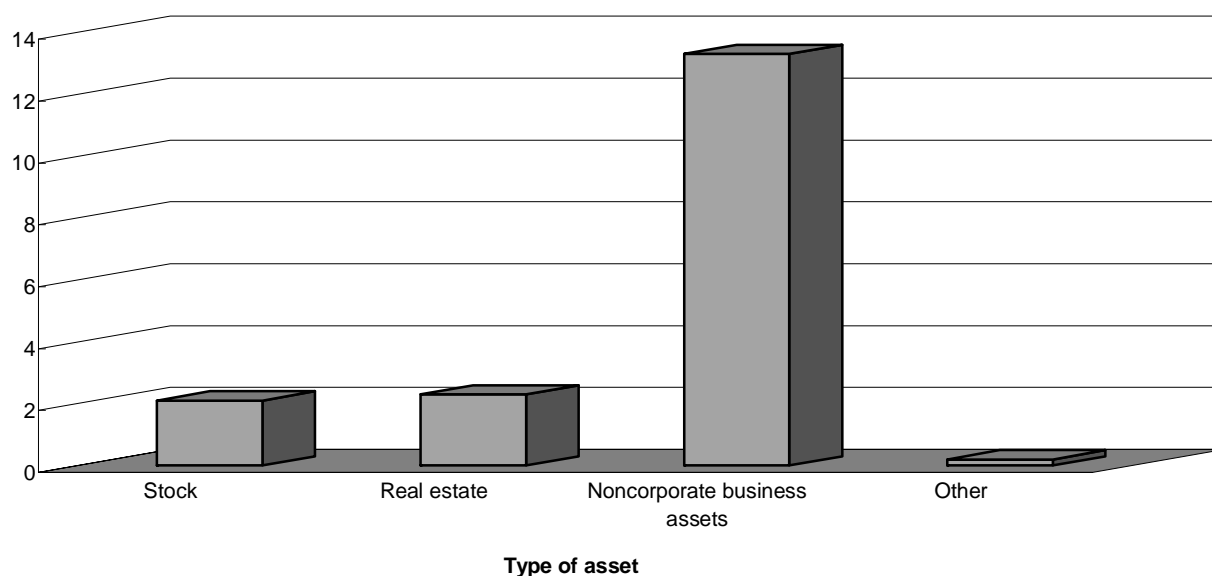
For business owners across all sectors of the U.S. economy, especially in oil and gas, real estate, and equipment leasing, the limited partnership is a

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Figure L

Reduction in Value of Assets Due to Discounts, Filing Year 2001

Percent reduction



NOTE: Other category includes bonds, mortgages and notes, mutual funds, cash assets, depletables/intangibles, farm assets, and insurance.

proved and unimproved real estate, real estate partnerships, and real estate mutual funds, such as real estate investment trusts (REIT's). Estates reported bonds as the third largest asset category in FLP's. Included in this category, which represented 10.9 percent of all FLP holdings, are bonds of many types, including Federal savings and other Federal bonds, corporate, foreign, State, and local bonds, as well as bond funds. While 10.8 percent of all FLP assets were either limited partnership interests or FLP's with undeterminable content, the remaining 14.5 percent of FLP assets were distributed across a handful of asset categories: cash assets, such as money market accounts and certificates of deposit; noncorporate business assets; mortgages and notes; other assets, including life insurance and retirement assets; and mixed mutual funds, which contain a variety of investment instruments [7].

The estates of female and male decedents held similar assets in family limited partnerships, although the distribution of asset types across partnerships varied somewhat by sex (Figure O). For both sexes, less than 2.0 percent of estates held FLP assets; 1.8

percent of females and 1.6 percent of males reported FLP holdings at death. The estates of females held \$719.9 million in FLP assets, and the estates of males held \$946.3 million in FLP assets, although, for both, FLP assets represented just less than 1.0 percent of total gross estate for all decedents. However, FLP assets made up a much larger percentage of total gross estate for those decedents who held FLP assets. For women with FLP assets, those assets represented 28.2 percent of their total gross estate. For men with FLP assets, those assets represented 26.2 percent of their total gross estate.

All estates, for both females and males, reported stock, real estate, bonds, and limited partnerships/unallocable FLP's as the top four asset holdings. However, the asset-holding patterns within the top four categories differed slightly by decedent sex. Estates of females reported stock as the largest category of FLP assets, as stock made up 32.6 percent of all FLP assets; publicly traded stock was 28.5 percent of FLP assets, and closely held stock was 4.1 percent of FLP assets. Females reported all real estate as the second largest FLP asset category

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Figure M

Family Limited Partnership Holdings, by Tax Status and Size of Gross Estate, Tax Purposes, 2001 Decedents

[Money amounts are in thousands of dollars]

Tax status and size of gross estate, tax purposes	Family limited partnerships	
	Number	Amount
All returns.....	1,880	1,666,200
\$675,000 under \$1.0 million.....	471	144,494
\$1.0 million under \$2.5 million.....	795	347,750
\$2.5 million under \$5.0 million.....	333	277,582
\$5.0 million under \$10.0 million.....	173	336,448
\$10.0 million under \$20.0 million.....	76	302,183
\$20.0 million or more.....	32	257,743
Taxable returns.....	900	977,366
\$675,000 under \$1.0 million.....	226	69,027
\$1.0 million under \$2.5 million.....	294	136,646
\$2.5 million under \$5.0 million.....	194	179,928
\$5.0 million under \$10.0 million.....	117	230,629
\$10.0 million under \$20.0 million.....	49	198,243
\$20.0 million or more.....	21	162,893
Nontaxable returns.....	980	688,834
\$675,000 under \$1.0 million.....	246	75,467
\$1.0 million under \$2.5 million.....	500	211,103
\$2.5 million under \$5.0 million.....	139	97,654
\$5.0 million under \$10.0 million.....	57	105,820
\$10.0 million under \$20.0 million.....	27	103,940
\$20.0 million or more.....	11	94,850

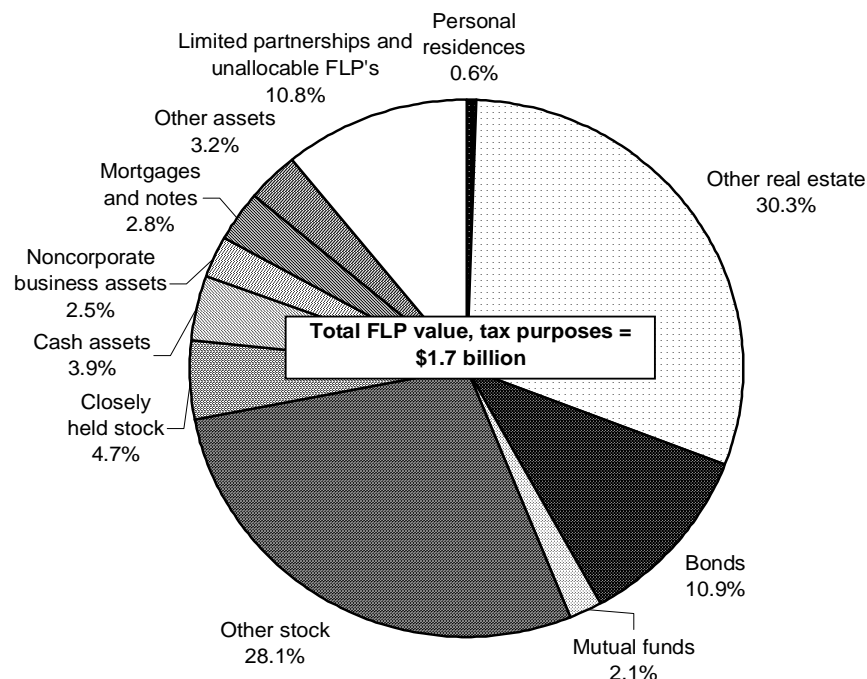
at 27.7 percent of all FLP assets; personal residences were only 0.7 percent of all FLP assets. Bonds and limited partnerships/unallocable FLP's were females' third and fourth largest FLP asset categories, respectively.

For the estates of male decedents, real estate and stock were almost equally popular as FLP asset holdings. All real estate was narrowly the largest FLP asset category; 33.4 percent of all FLP assets were real estate holdings. Personal residences were only a small component of FLP real estate holdings. Stock, both publicly traded and closely held, together made up 33.0 percent of all FLP assets; publicly traded stock made up 27.8 percent of all FLP assets, while closely held stock made up 5.2 percent of all FLP assets. Males held limited partnerships/unallocable FLP's and bonds as the third and fourth largest FLP assets, respectively.

Investment in mixed mutual funds differed between the sexes. While estates of females reported mutual funds as their fifth largest asset category of FLP's, estates of males reported mutual funds as the least popular FLP holding. Just less than 4.0 percent of females' FLP assets were held in mutual funds, and only 0.8 percent of males' assets were held in such funds.

Figure N

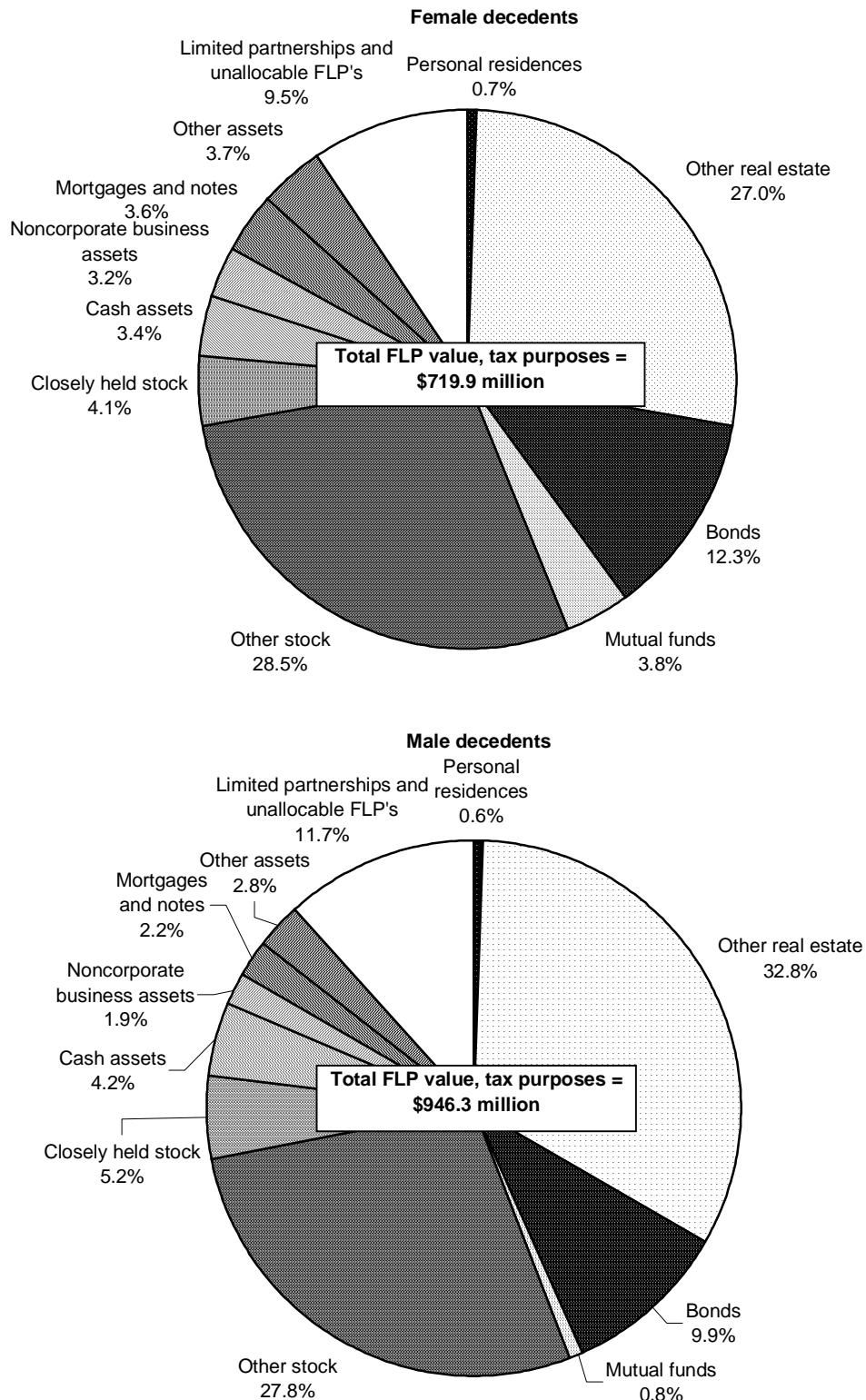
Composition of Family Limited Partnerships, 2001 Estate Tax Decedents



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Figure 0

Composition of Family Limited Partnerships, by Sex, 2001 Estate Tax Decedents



Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Figure P

Family Limited Partnership Holdings, by Marital Status, 2001 Estate Tax Decedents

[Money amounts are in thousands of dollars]

Marital status	All decedents	Decedents with family limited partnership holdings			Percent of all decedents with family limited partnership holdings
		Number	Amount	Average FLP Value	
	(1)	(2)	(3)	(4)	(5)
Total.....	108,330	1,880	1,666,200	886	1.7
Married.....	47,034	1,118	976,078	873	2.4
Widowed.....	45,931	648	577,633	891	1.4
Single.....	10,103	71	54,313	765	0.7
Other.....	5,262	43	58,176	1,353	0.8

NOTE: Other category includes divorced, legally separated, or marital status unknown.

Figure Q

Family Limited Partnership Holdings, by Age at Death, 2001 Decedents

[Money amounts are in thousands of dollars]

Age	All decedents	Decedents with family limited partnership holdings			Percent of all decedents with family limited partnership holdings
		Number	Amount	Average FLP Value	
	(1)	(2)	(3)	(4)	(5)
Total.....	108,330	1,880	1,666,200	886	1.7
Under 50.....	3,092	50	31,536	631	1.6
50 under 60.....	5,240	80	77,932	974	1.5
60 under 70.....	11,353	216	205,488	951	1.9
70 under 80.....	26,383	523	370,080	708	2.0
80 under 90.....	41,225	783	658,231	841	1.9
90 and older.....	21,037	228	322,933	1,416	1.1

Figures P and Q present FLP data for 2001 decedents by marital status and age, respectively. Estates of married decedents most frequently reported family limited partnerships, with 2.4 percent of all married decedents holding FLP assets. Estates of widowed decedents reported FLP assets in 1.4 percent of all cases. Of course, married and widowed decedents are more likely than other decedents to have children to whom they may pass limited partnership interests. Estates of decedents who were single were least likely to report FLP assets; only 0.8 percent of these decedents held assets in such partnerships. These decedents reported \$765,000 in FLP assets per estate.

In terms of age, decedents between the ages of 60 and 89 were almost equally likely to hold FLP assets. About 2.0 percent of these estates reported family limited partnerships. Estates of the oldest decedents, those 90 and older, reported FLP holding with the least frequency. Of course, this is expected, given that these oldest decedents have had years to pass partnership interests to children and others.

Estates of decedents 90 and older reported the largest average FLP holdings, about \$1.4 million per estate, while estates of decedents under 50 reported the smallest average FLP holdings, \$630,700 per estate. These youngest decedents were still accumulating wealth at the time of their deaths and certainly had not begun to consider asset divestiture plans, such as the formation of FLP's and the "gifting" of FLP interests.

In addition to reducing the size of an individual's eventual estate, gifting interests in a family limited partnership is attractive for another reason. Because limited partnership interests have little, if any, influence on the activity of a partnership, the valuation of these interests may be significantly reduced by valuation discounts, such as discounts for lack of control or lack of marketability. Use of substantial discounts allows estates to minimize both the value of the reported limited partnership interest and the reported Federal estate or gift tax liability. The figures reported in this section are postdiscount figures, i.e., after the value of FLP interests have been reduced

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by any discounts. This means that decedents who died in 2001 transferred property that was originally valued at more than the reported \$1.7 billion in FLP assets. According to IRS estate and gift tax attorneys, who review and audit Federal estate tax returns, and various private-sector studies of valuation discounting, recent discounts of FLP interests fall between 30 percent and 60 percent [8].

Charitable Giving by 2001 Estate Tax Decedents

Deductions allowed in the calculation of taxable estate, defined as gross estate less deductions, include funeral expenses, executors' commissions, attorneys' fees, other administrative expenses and losses, debts and mortgages, medical debts, bequests to surviving spouses, and charitable contributions. According to IRC section 2055, "the value of the taxable estate shall be determined by deducting from the value of the gross estate the amount of all bequests, legacies, devises, or transfers" to qualifying charitable institutions, including organizations that conduct religious, charitable, scientific, literary, and educational activities, among others.

In year of death 2001, some 17.2 percent of all estate tax decedents left bequests to qualifying charitable organizations. Gross charitable bequests exceeded \$12.7 billion, which was equivalent to 6.4 percent of all decedents' total gross estate and 6.6 percent of their combined net worth, defined as total assets less outstanding debts or liabilities.

Charitable organizations are divided into categories that describe their general activities and are set forth in the National Taxonomy of Exempt Entities (NTEE) Classification System developed by the National Center for Charitable Statistics. The largest combined bequest went to qualifying organizations that promote philanthropy and giving. Decedent donors left \$3.6 billion in cash and other assets to these types of organizations, 28.0 percent of total bequests (Figure R). Educational organizations that are formally constituted and organizations that support educational entities received \$3.3 billion in bequests from decedents who died in 2001. This bequest represented a little more than a quarter of all bequests. Religious and spiritual development charities received \$1.8 billion in bequests, or 13.8 percent of total bequests; this category does not include educational institutions, hospitals, etc., operated by

Figure R

Top Charitable Bequests to Recipient Organizations, 2001 Estate Tax Decedents

[Money amounts are in thousands of dollars]

Type of organization	Bequest amount	Percent of total bequests
Total.....	12,789,478	100.0
Philanthropy, volunteerism (T).....	3,582,454	28.0
Educational institutions (B).....	3,298,870	25.8
Religion, spiritual development (X).....	1,761,989	13.8
Health, general, and rehabilitative (E).....	971,839	7.6
Human service (P).....	701,464	5.5
Disease, disorder, and medical disciplines (G).....	446,553	3.5
Arts, culture, humanities (A).....	436,522	3.4
Other/unknown.....	1,589,787	12.4

NOTES: National Taxonomy of Exempt Entities (NTEE) code is given in parentheses. In all, there are 26 entity types in the NTEE system of coding. Here, other/known category includes all other entity types not specifically listed and entity type unknown. In Table 4 of this article, entity types are combined into 10 broad categories.

Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

religious groups, as these institutions are allocated to charitable contribution categories by activity rather than ownership.

While the estate tax decedent population is almost equally divided between females and males, the population of decedent donors consists of a female majority, as 62.0 percent of the donor population were women. However, this is mostly the result of females' longevity and likely marital status at death. Because women live longer than men, women are more likely to die without spouses designated as beneficiaries; charities and children are the logical recipients of these estates. In fact, widowed females were the largest segment of the donor population, 42.5 percent of all decedent donors, and they bequeathed the largest share, 46.7 percent, of total bequests (Figure S). Compared to their male counterparts, widowed females gave a larger proportion of their net worth to charities. Widowed females gave 30.6 percent of their net worth, while widowed males gave 26.4 percent of their net worth. However, females and males who were single at death gave the largest proportions of their net worth to charity, 39.0 percent and 37.7 percent, respectively.

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Figure S

Charitable Bequests and Net Worth, by Sex and Marital Status, 2001 Estate Tax Decedents

[Money amounts are in thousands of dollars]

Sex and marital status		Charitable bequests		Net worth	Bequests as percent of net worth
		Number	Amount	Amount	
		(1)	(2)	(3)	
All Decedents	Total.....	18,639	12,789,478	47,356,212	27.0
	Married.....	2,940	1,398,254	10,530,732	13.3
	Widowed.....	10,758	7,937,309	27,004,449	29.4
	Single.....	3,991	2,926,189	7,628,322	38.4
	Other.....	949	527,725	2,192,709	24.1
Female Decedents	Total.....	11,553	8,084,705	26,803,137	30.2
	Married.....	825	328,892	2,274,839	14.5
	Widowed.....	7,925	5,970,603	19,540,836	30.6
	Single.....	2,267	1,559,344	4,002,914	39.0
	Other.....	536	225,865	984,548	22.9
Male Decedents	Total.....	7,086	4,704,773	20,553,075	22.9
	Married.....	2,116	1,069,362	8,255,893	13.0
	Widowed.....	2,833	1,966,706	7,463,613	26.4
	Single.....	1,725	1,366,845	3,625,407	37.7
	Other.....	413	301,860	1,208,161	25.0

NOTES: Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction. Other category includes divorced, legally separated, or marital status unknown.

Charitable bequest data by sex suggest that female and male decedents, as charitable donors, ascribe to somewhat similar giving patterns. The top seven categories of recipient charities were the same for females and males (Figure T). Overall, however, women and men did not always show similar preferences among charities. Educational institutions received the largest bequest from the estates of females, with 26.5 percent of females' bequests going to such organizations. Organizations that promote philanthropy and giving, such as private grantmaking foundations, received the largest bequest from the estates of males, with 32.9 percent of males' bequests going to that type of organization. Philanthropic and giving organizations received females' second largest bequest, which accounted for 25.2 percent of their total charitable bequests, while educational institutions received males' second largest bequest, representing 24.5 percent of their total bequests to charity.

Estates' Use of Special Provisions for Small and Closely Held Businesses

The U.S. Congress, through enactment of additions and changes to existing Federal estate tax law, has introduced several special, protective provisions for small and closely held businesses, including farms and

other family-owned enterprises. With the Tax Reform Act of 1976, Congress protected farms and closely held businesses by providing for special use valuation of decedents' interests in such property. The value of property included in gross estate is generally the fair market value based on property's potential "highest and best use." However, if real property that is devoted to a farm or closely held business meets several requirements, the executor may elect to value the property at its "special," or actual, use in the business [9].

For 2001, only 831 estates, 0.8 percent of all estates, reported special use valuation for real property (Figure U). The largest percentage of those elections, 48.7 percent, were protective elections that were contingent upon final property values [10]. Estates elected special use valuation for farm property in 47.8 percent of all cases, while only 3.5 percent of all elections were made for nonfarm property or farm and nonfarm property.

Reported fair market value for qualifying property was \$377.2 million, and the property value decreased to \$189.0 million for qualifying purposes (Figure V). Estates in the mid-sized gross estate category, \$1.0 million under \$5.0 million, made up the majority of those that made nonprotective, special use elections, and mid-sized estates most frequently,

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Figure T

Top Charitable Bequests to Recipient Organizations, by Sex of 2001 Estate Tax Decedents

[Money amounts are in thousands of dollars]

Type of organization	Bequest amount	Percent of total bequests
Females		
Total.....	8,084,706	100.0
Educational institutions (B).....	2,143,887	26.5
Philanthropy, volunteerism (T).....	2,034,655	25.2
Religion, spiritual development (X).....	1,187,631	14.7
Health, general & rehabilitative (E).....	735,753	9.1
Human service (P).....	471,692	5.8
Disease, disorder & medical disciplines (G)...	352,538	4.4
Arts, culture, humanities (A).....	242,551	3.0
Other/unknown.....	915,999	11.3
Males		
Total.....	4,704,773	100.0
Philanthropy, volunteerism (T).....	1,547,798	32.9
Educational institutions (B).....	1,154,983	24.5
Religion, spiritual development (X).....	574,358	12.2
Health, general & rehabilitative (E).....	236,087	5.0
Human service (P).....	229,773	4.9
Arts, culture, humanities (A).....	193,971	4.1
Disease, disorder & medical disciplines (G)...	94,015	2.0
Other/unknown.....	673,788	14.3

NOTES: National Taxonomy of Exempt Entities (NTEE) code is given in parentheses. In all, there are 26 entity types in the NTEE system of coding. Here, other/known category includes all other entity types not specifically listed and entity type unknown. In Table 4 of this article, entity types are combined into 10 broad categories.

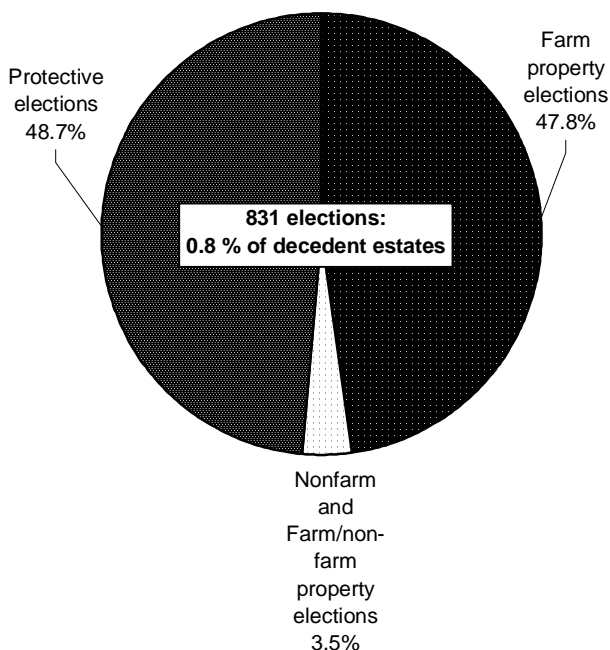
Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

although rarely, reported the election, just in 0.4 percent of all cases. A little more than a third of estates, 35.2 percent, that elected nonprotective, special use valuation reported an estate tax liability. The majority of estates with farm property elections, 66.5 percent, reported no estate tax liability. Estates with either nonfarm property or farm and nonfarm property were more likely to report an estate tax liability, in 58.6 percent of cases.

With the Taxpayer Relief Act of 1997, Congress sought to safeguard family-run businesses and provided an estate tax deduction for “qualifying” family-owned businesses included in gross estate [11]. The deduction, initially set at \$675,000, could not exceed \$1.3 million when combined with the applicable

Figure U

Composition of Special Use Valuation Elections, 2001 Decedents



lifetime exemption. Therefore, as the lifetime exemption increased from \$625,000 in 1998 to \$1.5 million in 2004, the deduction would decrease and finally disappear in 2004 [12]. For decedents who died in 2001, the available deduction for qualified family-owned business was \$625,000.

Only a small fraction of estates utilized the qualified family-owned business deduction in calculating taxable estate and estate tax liability. For year of death 2001, only 1,114 estates, or 1.0 percent of the estate tax decedent population, claimed the deduction (Figure W). The deduction reduced these estates, overall, by \$626.8 million. While estates in the \$1.0 million under \$5.0 million category made up the majority of those that used the deduction, estates with \$5.0 million or more in gross assets were more likely to claim the deduction, compared to decedents in other gross estate categories. In terms of taxability, only 30.1 percent of estates that claimed the deduction reported an estate tax liability.

Congress has also enacted legislation that lessens the burden of certain estate tax payments for estates

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Figure V

Nonprotective, Special Use Elections, by Size of Total Gross Estate, Tax Purposes, 2001 Estate Tax Decedents

[Money amounts are in thousands of dollars]

Type of election and size of gross estate, tax purposes	Total gross estate, tax purposes		Fair market value, special use property		Qualified use value, special use property		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonprotective elections.....	426	660,643	382	377,177	380	188,992	150	61,067
Under \$1 million.....	172	138,085	153	122,775	153	56,855	19	843
\$1 million under \$5 million.....	245	443,429	219	238,778	217	121,872	123	41,246
\$5 million or more.....	9	79,129	9	15,624	9	10,264	8	18,977
Farm property elections.....	397	585,455	362	361,607	360	178,566	133	50,052
Under \$1 million.....	172	138,085	153	122,775	153	56,855	19	843
\$1 million under \$5 million.....	218	390,056	203	228,309	201	115,111	109	34,060
\$5 million or more.....	6	57,314	6	10,523	6	6,600	5	15,148
Nonfarm and farm/nonfarm elections.....	29	75,189	20	15,569	20	10,425	17	11,015
Under \$1 million.....	--	--	--	--	--	--	--	--
\$1 million under \$5 million.....	26	53,373	17	10,469	17	6,761	14	7,186
\$5 million or more.....	3	21,815	3	5,100	3	3,664	3	3,829

NOTES: This figure does not include data for protective elections, as estates that make protective elections do not report fair market and qualified use values. An estate may make a protective election if the estate's executor must file a Federal estate tax return prior to final determination of real property's qualification as special use property. The election is contingent upon property's value as finally determined.

Figure W

Use of Qualified Family-Owned Business Deduction, by Tax Status and Size of Total Gross Estate, Tax Purposes, 2001 Decedents

[Money amounts are in thousands of dollars]

Tax status and size of gross estate, tax purposes	Total gross estate, tax purposes		Qualified family-owned business deduction		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All.....	1,114	2,468,019	1,114	626,775	335	272,027
Under \$1 million.....	309	265,502	309	120,679	36	1,155
\$1 million under \$5 million.....	735	1,349,169	735	461,259	247	75,494
\$5 million or more.....	70	853,348	70	44,837	52	195,378
Taxable.....	335	1,319,909	335	204,764	335	272,027
Under \$1 million.....	36	28,554	36	7,462	36	1,155
\$1 million under \$5 million.....	247	610,258	247	163,565	247	75,494
\$5 million or more.....	52	681,097	52	33,738	52	195,378
Nontaxable.....	779	1,148,110	779	422,011	--	--
Under \$1 million.....	273	236,948	273	113,218	--	--
\$1 million under \$5 million.....	488	738,911	488	297,694	--	--
\$5 million or more.....	17	172,251	17	11,099	--	--

comprised of closely held businesses. Initially, in 1958, Congress introduced installment payments for these estates, and then, in 1976, Congress established rules for deferral of payments. In order to qualify for these provisions, at least 35 percent of the value of adjusted gross estate must consist of an interest in a closely held business [13]. The provisions provide estates with an alternative to selling closely held

interests in order to meet Federal tax responsibilities, as tax payments may be paid over a period of 14 years. However, only that portion of estate tax liability that is attributable to the decedent's closely held business is eligible for deferral of payments. An executor's decision to use these payment options is not contingent on the election of special use valuation. However, if the executor elects special use

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Figure X

Tax Deferred, by Size of Total Gross Estate, Tax Purposes, 2001 Estate Tax Decedents

[Money amounts are in thousands of dollars]

Size of gross estate, tax purposes	Total gross estate, tax purposes		Closely held business	Net estate tax	Tax deferred
	Number	Amount	Amount	Amount	Amount
	(1)	(2)	(3)	(4)	(5)
All.....	382	2,250,301	1,308,776	620,763	365,641
Under \$5 million.....	250	612,725	367,339	118,575	71,419
\$5 million or more.....	132	1,637,576	941,437	502,187	294,222

valuation, the same, lower value must be used for determining the deferred tax payments [14].

Relatively few estates for 2001 decedents chose to postpone payment of estate tax liabilities due to ownership interests in closely held businesses. Only 382 estates, less than half a percentage point of all estates, elected the payment option offered under law (Figure X). Relatively small estates, those with total assets of less than \$5.0 million, represented the largest share of the 382 estates that elected to defer tax. However, the largest estates, with \$5.0 million or more in total assets, most frequently, although rarely, elected deferral, in only 2.6 percent of all cases. Only 0.2 percent of smaller estates elected to defer tax liability on closely held business interests. Estates for 2001 decedents deferred more than \$365.6 million in estate tax, or 58.9 percent of reported tax liabilities for those estates.

To preserve small, closely held and family-owned enterprises, Congress has introduced, and written into Federal estate tax law, special use valuation, the qualifying family-owned business deduction, and a provision for deferral of estate tax payments due to ownership in a closely held business. These provisions, among others, offer estates relief in the valuation of business assets and payment of Federal estate tax liabilities, so that the liquidation of business assets for tax purposes may be avoided.

Figure Y presents a liquidity ratio of estates' liquid assets to reported Federal estate tax liabilities. Estates of 2001 decedents held \$50.7 billion in liquid asset holdings. In the aggregate, liquid assets--including State and local bonds, Federal savings bonds, other Federal bonds, cash, and cash management accounts--were sufficient (with a ratio greater than 1) to meet reported tax liabilities in all but two

gross estate categories [15]. Estates in the "\$5.0 million under \$10.0 million" category and those in the "\$10.0 million under \$20.0 million" category had liquidity ratios of 0.896 and 0.947, respectively. For these categories, reported estate tax liabilities exceeded reported liquid assets.

Figure Z organizes estate tax and liquidity data by estates' financial capacity to meet Federal estate tax responsibilities with only accumulated liquid assets. The majority of estates with an estate tax liability, 71.4 percent, reported liquid assets that exceeded estate tax liabilities. Those estates reported \$8.8 billion, or 42.7 percent, of the \$20.8 billion in reported Federal estate tax for 2001 decedents. The last column in Figure Z shows the number of estates that elected at least one of three special, small-business provisions, including special use valuation, the qualified family-owned business deduction, and deferred payment of tax liability. Overall, 1,600 estates elected one or more business provisions. Most of those estates, 1,184, held liquid assets that exceeded their estate tax liabilities. Data in this column also suggest that special business provisions are increasingly utilized as liquidity issues arise, at least for estates with total assets of \$2.5 million or more.

Data Sources and Limitations

Analysts in the Special Projects Section of SOI's Special Studies Branch, with SOI staff in the Cincinnati Submission Processing Center, conduct the Estate Tax Study, which extracts demographic, financial, asset, and bequest data from Form 706, the Federal estate tax return. The Estate Tax Study is conducted on an annual basis, which allows production of filing year data on estate taxation. By focusing on a single year of death for a period of 3

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Figure Y

Liquid Assets in the Estates of 2001 Decedents, by Tax Status and Size of Gross Estate, Tax Purposes

[Money amounts are in thousands of dollars]

Size of gross estate, tax purposes	Total gross estate, tax purposes		Net estate tax		Liquid assets		Liquidity ratio
	Number	Amount	Number	Amount	Number	Amount	(Liquid assets/net estate tax)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All.....	108,330	198,817,746	49,845	20,794,511	107,276	50,709,366	2.439
\$675,000 under \$1.0 million.....	44,899	36,800,630	16,134	657,531	44,480	11,307,050	17.196
\$1.0 million under \$2.5 million.....	48,422	71,677,204	25,196	5,579,926	47,877	19,053,235	3.415
\$2.5 million under \$5.0 million.....	9,977	33,947,465	5,319	4,660,007	9,905	7,764,251	1.666
\$5.0 million under \$10.0 million.....	3,449	23,503,977	2,115	4,060,242	3,431	5,262,497	1.296
\$10.0 million under \$20.0 million.....	1,128	15,313,531	744	2,800,431	1,127	3,575,715	1.277
\$20.0 million or more.....	455	17,574,939	339	3,036,374	455	3,746,617	1.234
Taxable.....	49,845	106,652,699	49,845	20,794,511	49,641	30,996,712	1.491
\$675,000 under \$1.0 million.....	16,134	13,934,066	16,134	657,531	16,031	4,842,758	7.365
\$1.0 million under \$2.5 million.....	25,196	37,096,291	25,196	5,579,926	25,117	11,990,491	2.149
\$2.5 million under \$5.0 million.....	5,319	18,256,719	5,319	4,660,007	5,298	4,824,318	1.035
\$5.0 million under \$10.0 million.....	2,115	14,470,635	2,115	4,060,242	2,113	3,636,098	0.896
\$10.0 million under \$20.0 million.....	744	10,160,375	744	2,800,431	744	2,652,158	0.947
\$20.0 million or more.....	339	12,734,612	339	3,036,374	339	3,050,889	1.005
Nontaxable.....	58,485	92,165,048	--	--	57,635	19,712,655	--
\$675,000 under \$1.0 million.....	28,766	22,866,564	--	--	28,450	6,464,292	--
\$1.0 million under \$2.5 million.....	23,226	34,580,913	--	--	22,760	7,062,744	--
\$2.5 million under \$5.0 million.....	4,658	15,690,746	--	--	4,607	2,939,933	--
\$5.0 million under \$10.0 million.....	1,334	9,033,342	--	--	1,318	1,626,399	--
\$10.0 million under \$20.0 million.....	384	5,153,155	--	--	383	923,558	--
\$20.0 million or more.....	117	4,840,327	--	--	117	695,728	--

NOTE: Liquid assets includes State and local bonds, Federal savings bonds and other Federal bonds, as well as cash and cash management accounts.

years, the study also allows production of periodic year-of-death estimates. A single year of death is examined for 3 years in order to sample estate tax returns filed in years subsequent to the year of death, as 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death. The Estate Tax Study for the period 2001-2003 concentrates on year-of-death 2001, the latest year-of-death estimates available. Study years 2004-2006 will concentrate on year-of-death 2004.

For each study year, 2001-2003, a sample was selected from returns filed. Samples were limited to returns filed for decedents who died after 1981. The sample for Filing Year 2001 included 10,838 returns out of a total population of 108,071. In 2002, the year in which most returns for 2001 decedents were filed, 13,415 returns were sampled out of a total of 99,604. There were 11,962 returns out of 73,127 sampled during filing year 2003. Of the 36,215 returns

sampled during 2001-2003, there were 18,740 returns filed for 2001 decedents.

Estate tax returns were sampled while the returns were being processed for administrative purposes, but before any audit examination. Returns were selected on a flow basis, using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. The design had three stratification variables: year of death, age at death, and size of total gross estate plus adjusted taxable gifts. For the 2001-2003 filing years, the year-of-death variable was separated into two categories: 2001 year of death and non-2001 year of death. Age was disaggregated into four categories: under 40, 40 under 50, 50 under 65, and 65 and older (including age unknown). Total gross estate plus adjusted taxable gifts was limited to seven categories: under \$1 million, \$1 million under \$1.5 million, \$1.5 million under \$2.0 million, \$2.0 million under \$3.0

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Figure Z

Total Gross Estate, Net Estate Tax and Liquid Assets, by Liquidity and Size of Gross Estate, Tax Purposes, 2001 Decedents

[Money amounts are in thousands of dollars]

Size of gross estate, tax purposes	Total gross estate, tax purposes		Net estate tax		Liquid assets		Special business provisions elected
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total.....	108,330	198,817,746	49,845	20,794,511	107,276	50,709,366	1,600
\$675,000 under \$1.0 million.....	44,899	36,800,630	16,134	657,531	44,480	11,307,050	436
\$1.0 million under \$2.5 million.....	48,422	71,677,204	25,196	5,579,926	47,877	19,053,235	800
\$2.5 million under \$5.0 million.....	9,977	33,947,465	5,319	4,660,007	9,905	7,764,251	201
\$5.0 million under \$10.0 million.....	3,449	23,503,977	2,115	4,060,242	3,431	5,262,497	111
\$10.0 million under \$20.0 million.....	1,128	15,313,531	744	2,800,431	1,127	3,575,715	36
\$20.0 million or more.....	455	17,574,939	339	3,036,374	455	3,746,617	16
Net estate tax less than or equal to liquid assets.....	94,059	154,313,286	35,603	8,884,950	93,209	45,920,222	1,184
\$675,000 under \$1.0 million.....	43,038	35,157,701	14,275	509,796	42,722	11,243,072	408
\$1.0 million under \$2.5 million.....	40,745	59,596,772	17,541	3,499,151	40,279	18,135,749	658
\$2.5 million under \$5.0 million.....	7,107	23,917,518	2,452	1,819,400	7,056	6,626,508	87
\$5.0 million under \$10.0 million.....	2,181	14,843,167	848	1,212,345	2,165	4,138,190	21
\$10.0 million under \$20.0 million.....	718	9,653,220	333	855,110	717	2,816,252	10
\$20.0 million or more.....	270	11,144,908	153	989,149	270	2,960,451	--
Net estate tax greater than liquid assets.....	14,271	44,504,460	14,242	11,909,562	14,067	4,789,145	416
\$675,000 under \$1.0 million.....	1,861	1,642,929	1,858	147,736	1,758	63,978	28
\$1.0 million under \$2.5 million.....	7,677	12,080,432	7,654	2,080,776	7,598	917,487	143
\$2.5 million under \$5.0 million.....	2,870	10,029,947	2,867	2,840,607	2,848	1,137,743	115
\$5.0 million under \$10.0 million.....	1,268	8,660,810	1,267	2,847,897	1,267	1,124,307	89
\$10.0 million under \$20.0 million.....	410	5,660,311	410	1,945,321	410	759,464	26
\$20.0 million or more.....	185	6,430,031	185	2,047,225	185	786,166	16

NOTES: Liquid assets includes State and local bonds, Federal savings bonds and other Federal bonds, as well as cash and cash management accounts. Estates are considered to have elected a special business provision if special use valuation was used, if the qualified family-owned business deduction was taken, or if reported estate tax liability was deferred due to ownership in a closely held business. Protective elections for special use valuation are not included as elections of special business provisions.

million, \$3.0 million under \$5.0 million, \$5.0 million under \$10.0 million, and \$10.0 million or more. Sampling rates ranged from 1 percent to 100 percent. Returns for over half of the strata were selected at the 100-percent rate.

Because almost 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death and because the decedent's age at death and the length of time between the decedent's date of death and the filing of an estate tax return are related, it was possible to predict the percentage of unfilled returns within age strata. The sample weights were adjusted accordingly, in order to account for returns for 2001 decedents not filed by the end of Filing Year 2003.

Explanation of Selected Terms

Brief definitions of some of the terms used in the tables are provided below:

Adjusted taxable estate.--This is the sum of taxable estate and adjusted taxable gifts.

Adjusted taxable gifts.--Certain gifts made during the life of an individual who died before 1982 were automatically included in the gross estate. However, for the estate of an individual who died after 1981, these gifts were not generally included in the gross estate. Instead, they were added to the taxable estate, creating the "adjusted taxable estate" for the purposes of determining the "estate tax before credits."

Bequests to surviving spouse.--This is the value of property interests passing from the decedent to the

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surviving spouse, and it is taken as a deduction from the total gross estate.

Charitable deduction.--This is the deduction allowable for decedent's contributions to qualifying charitable organizations.

Estate tax before credits.--This is the tax obtained by applying the graduated estate tax rates to the adjusted taxable estate reduced by the amount of Federal gift taxes previously paid.

Exclusion or exemption amount.--The value of property transfers that individuals may give during life or at death.

Federal gift taxes previously paid.--A credit was allowed against the estate tax for the Federal gift tax paid on a gift made by a decedent before 1977. No credit, apart from the unified credit, is allowed for any gift tax paid on gifts made after 1976.

Filing threshold.--Same as exclusion or exemption amount.

Net estate tax.--This is the tax liability of the estate after subtraction of credits for State death taxes, foreign death taxes, credit for tax on prior transfers, and Federal gift taxes previously paid. In addition, a unified credit, graduated according to the year of death and a "credit" for gift taxes paid on post-1976 gifts, is allowed (see also "unified credit").

Net worth.--Net worth is equal to total gross estate less mortgages and other debts calculated at a decedent's date of death.

Nontaxable return.--A nontaxable return is one with no estate tax liability after credits.

Other tax credits.--This is the sum of all tax credits for foreign death taxes, Federal gift taxes, and taxes on prior transfers taken as a deduction against the estate tax before credits.

Tax on prior transfers.--A tax credit is allowed for Federal estate tax paid on property received by the decedent or the estate from a transferor who died within 10 years before, or 2 years after, the decedent. The credit is intended to lessen the burden of double taxation between successive estates whose owners had died within a short period of time. Depending on the time that has elapsed between the deaths, a credit is allowed for all or part of the Federal estate tax paid by the transferor's estate with respect to the transfer.

Taxable estate.--Taxable estate is the base to which the graduated Federal estate tax rates are applied in computing the estate tax before credits.

Taxable estate is equal to the value of the total gross estate less deductions for the following: funeral and administrative expenses; casualty and theft losses; debts, mortgages, losses, and other claims against the estate, including pledges to charitable organizations; bequests to the surviving spouse; and the employee stock ownership plan (ESOP) deduction (included in the statistics for "other expenses and losses").

Taxable return.--A taxable return is one with estate tax liability after credits.

Total gross estate.--An estate tax return is required in the case of every decedent whose gross estate, at the date of death, exceeded the legal filing requirement in effect for the year of death. For estate tax purposes, the gross estate includes all property or interest in property before reduction by debts (except policy loans against insurance) and mortgages, or administrative expenses. Included in the gross estate are items such as real estate, tangible and intangible personal property, certain lifetime gifts made by the decedent, property in which the decedent had a general power of appointment, the decedent's interest in annuities receivable by the surviving beneficiary, the decedent's share in community property, life insurance proceeds (even though payable to beneficiaries other than the estate), dower or curtesy of the surviving spouse (inherited property), and, with certain exceptions, joint estates with right of survivorship and tenancies by the entirety. In this article, total gross estate refers to the value of assets at the date of the decedent's death.

Unified credit.--The unified credit is applied as a dollar-for-dollar reduction in estate and/or gift taxes. The unified credit represents the amount of tax on that part of gross estate that is below the filing requirement. The credit must be used to offset gift taxes on lifetime transfers made after 1976. However, to the extent it is so used, the amount of credit available at death is reduced.

Acknowledgement

The author would like to thank Brian G. Raub, SOI economist in estate and gift taxation, for his help in producing Tables 1-8 following this article.

Notes and References

- [1] *United States Tax Reporter, Estate and Gift Taxes*, Volumes I and II, Research Institute of

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America, 1996. This publication provides an overview of tax law, Internal Revenue Code text, House and Senate committee reports, U.S. Treasury regulations, and a general explanation of the tax code.

[2] Ibid.

[3] Population estimates are from "Annual Estimates of the Population for the United States and for Puerto Rico: April 1, 2000, to July 1, 2004," Population Division, U.S. Census Bureau, December 2004. Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable. Death statistics are from Volume 52, Number 3, Table 3, Centers for Disease Control and Prevention, National Center for Health Statistics, U.S. Department of Health and Human Services, September 2003.

[4] Population estimates by sex are from "Annual Estimates of the Population by Sex and Selected Age Groups for United States: April 1, 2000, to July 1, 2003," Population Division, U.S. Census Bureau, June 2004.

[5] Life expectancy data available from "Estimated Life Expectancy at Birth in Years, By Race and Sex, Death-Registration States, 1900-28, and United States, 1929-2002," National Vital Statistics Reports, Volume 53, Number 6, November 2004.

[6] For SOI study year 2001 and prior years, processing of Federal estate tax returns was located at the Ogden Submission Processing Center. Post-2001 studies have been moved to the Cincinnati Submission Processing Center. Since valuation discount data are difficult to identify and extract from Federal estate tax returns, these data were removed from the 2002 and 2003 studies. However, the identification and extraction of such data were reintroduced in 2004, so that post-2004 filing year and year-of-death data will include valuation discount information.

[7] During SOI return processing, assets in family limited partnerships were allocated to specific asset categories according to the supporting documentation supplied with estate tax returns.

If supporting documentation was not available with a return and a partnership made up more than 10 percent of total gross estate, IRS personnel called the return preparer for a listing of FLP assets. If the partnership was less than 10 percent of total gross estate, the total FLP value was coded using a "unallocable FLP" code. These FLP's will be called "unallocable" FLP's throughout the rest of this article.

[8] SOI personnel gathered this information through meetings with national estate and gift tax attorneys from the IRS Estate and Gift Tax Administration and through examination of FLP documentation that accompanies estate and gift tax returns.

[9] To meet the requirements for special use valuation, several conditions must be met, including, but not limited to: (1) real property must be used by the decedent or family member for a "qualified use," such as farming, at the decedent's date of death, as well as in 5 of 8 years preceding death; (2) real property must be transferred to a family member of the decedent; (3) at least 25 percent of the adjusted value of the gross estate must consist of the real property, (4) at least 50 percent of the adjusted value of the gross estate must consist of real and other business property, and (5) estate must consent to payment of additional estate tax if property is sold or no longer used for qualified purpose.

[10] If an estate's executor must file a Federal estate tax return prior to final determination of real property's qualification as special use property, the executor may make a protective election to specially value the property, contingent upon property's value as finally determined.

[11] In order to qualify for the deduction, several requirements must be met, including, but not limited to: (1) at least 50 percent of a decedent's total gross estate must equal the value of his or her interest in the family-owned business, (2) the decedent or family member must have been a material participant in the business, (3) the business must be predominantly owned by the decedent's family, and (4)

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additional estate tax is imposed if, within a period of 10 years after the decedent's death and before the qualified heir's death, the heir fails to materially participate in the business.

- [12] In the 1997 Act, Congress provided for gradual increase in the lifetime exemption from \$625,000 in 1998 to \$850,000 in 2004. However, in 2001, Congress enacted legislation in the Economic Growth and Tax Relief Reconciliation Act that completely changed the landscape of estate tax law. As a result, the lifetime exemption, \$675,000 in 2000 and 2001, is set to increase to \$3.5 million in 2009, and the estate tax disappears entirely for deaths in 2010.
- [13] Other requirements exist to qualify for installment payments and deferral of estate tax. For example, under the law in effect for 2001, the definition of closely held business included three

types of entities: (1) sole proprietorships, (2) partnerships, if the estate included 20 percent or more of the partnership interest or if the partnership had 15 or fewer partners, and (3) corporations, if the estate included 20 percent or more of the voting stock of the corporation or if the corporation had 15 or fewer shareholders. Specific requirements for qualification for deferred payments and the calculation of those payments will not be examined here.

- [14] Bittker, Boris, Elias Clark, and Grayson M.P. McCouch, *Federal Estate and Gift Taxation*, Aspen Law and Business, New York, 2000.
- [15] Estates reported \$57.7 billion in publicly traded corporate stock, which may be readily liquidated but is not included in the measure of liquid assets used here.

Source: IRS Statistics of Income Bulletin, Summer 2005, Publication 1136 (Rev. 09-2005.)

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1a.--Estate Tax Returns Filed in 2001: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate ²		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	106,885	214,817,342	66,136	17,695,266	37,494	14,075,921	3,328	1,863,068
\$675,000 under \$1,000,000	44,233	36,121,742	25,262	4,475,797	12,508	2,266,047	637	114,079
\$1,000,000 under \$2,500,000.....	47,300	70,299,226	30,478	7,383,968	17,915	5,474,556	1,368	408,762
\$2,500,000 under \$5,000,000.....	9,893	33,988,868	6,447	2,659,717	4,075	2,225,600	664	340,831
\$5,000,000 under \$10,000,000.....	3,550	24,229,334	2,567	1,562,525	1,900	1,858,355	326	216,328
\$10,000,000 under \$20,000,000.....	1,282	17,218,534	916	892,405	703	1,028,211	191	306,571
\$20,000,000 or more.....	628	32,959,638	466	720,854	394	1,223,153	141	476,497
Taxable returns, total.....	51,584	123,756,816	29,612	9,029,548	16,147	6,387,571	1,308	844,474
\$675,000 under \$1,000,000	17,941	15,378,082	9,466	1,818,402	4,277	791,417	*28	*3,710
\$1,000,000 under \$2,500,000.....	24,591	36,099,877	14,365	3,784,628	8,089	2,288,566	557	146,059
\$2,500,000 under \$5,000,000.....	5,551	19,150,451	3,338	1,459,883	2,010	947,203	356	211,617
\$5,000,000 under \$10,000,000.....	2,165	14,924,125	1,499	881,666	1,031	883,345	162	74,736
\$10,000,000 under \$20,000,000.....	868	11,745,714	603	578,589	457	588,307	111	138,648
\$20,000,000 or more.....	469	26,458,567	342	506,380	281	888,734	94	269,704
Nontaxable returns, total.....	55,302	91,060,527	36,524	8,665,719	21,347	7,688,350	2,020	1,018,594
\$675,000 under \$1,000,000	26,292	20,743,660	15,795	2,657,395	8,230	1,474,630	609	110,369
\$1,000,000 under \$2,500,000.....	22,709	34,199,349	16,113	3,599,340	9,825	3,185,990	812	262,703
\$2,500,000 under \$5,000,000.....	4,342	14,838,417	3,110	1,199,834	2,064	1,278,396	308	129,214
\$5,000,000 under \$10,000,000.....	1,386	9,305,210	1,068	680,859	869	975,009	164	141,592
\$10,000,000 under \$20,000,000.....	414	5,472,820	314	313,817	246	439,904	80	167,923
\$20,000,000 or more.....	159	6,501,071	124	214,475	113	334,419	47	206,793

Tax status and size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	10,119	9,710,641	85,497	66,493,882	51,734	20,325,516	16,427	1,057,988
\$675,000 under \$1,000,000	2,083	364,192	33,046	7,535,008	17,592	2,628,607	7,861	404,155
\$1,000,000 under \$2,500,000.....	4,203	1,462,418	38,687	17,813,957	24,030	6,232,876	7,057	557,664
\$2,500,000 under \$5,000,000.....	2,090	1,215,504	8,779	11,527,192	6,425	3,912,439	1,078	59,929
\$5,000,000 under \$10,000,000.....	1,018	1,332,641	3,199	8,643,096	2,354	2,776,905	306	29,119
\$10,000,000 under \$20,000,000.....	448	1,311,172	1,194	6,794,271	881	1,849,283	84	4,745
\$20,000,000 or more.....	277	4,024,714	591	14,180,357	453	2,925,406	41	2,376
Taxable returns, total.....	3,722	5,651,373	41,649	44,576,395	27,640	13,085,903	8,457	627,632
\$675,000 under \$1,000,000	324	35,904	13,425	3,563,165	7,787	1,196,726	3,603	217,327
\$1,000,000 under \$2,500,000.....	1,366	459,805	19,964	10,821,850	13,582	3,676,360	3,989	355,149
\$2,500,000 under \$5,000,000.....	1,015	483,703	4,996	7,345,287	3,781	2,624,956	573	35,562
\$5,000,000 under \$10,000,000.....	537	701,313	1,987	5,930,954	1,498	1,766,234	196	13,730
\$10,000,000 under \$20,000,000.....	276	834,379	824	4,938,276	640	1,405,023	58	3,503
\$20,000,000 or more.....	204	3,136,269	452	11,976,864	352	2,416,604	38	2,362
Nontaxable returns, total.....	6,397	4,059,268	43,847	21,917,487	24,095	7,239,612	7,970	430,356
\$675,000 under \$1,000,000	1,759	328,287	19,621	3,971,843	9,805	1,431,881	4,258	186,828
\$1,000,000 under \$2,500,000.....	2,837	1,002,614	18,723	6,992,108	10,448	2,556,516	3,068	202,516
\$2,500,000 under \$5,000,000.....	1,075	731,801	3,783	4,181,906	2,644	1,287,483	506	24,367
\$5,000,000 under \$10,000,000.....	481	631,328	1,212	2,712,142	856	1,010,671	111	15,389
\$10,000,000 under \$20,000,000.....	172	476,793	369	1,855,995	242	444,259	25	1,242
\$20,000,000 or more.....	74	888,445	139	2,203,493	101	508,801	*3	*15

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1a.--Estate Tax Returns Filed in 2001: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	26,488	5,378,288	25,974	2,419,723	11,003	644,955	25,134	1,712,953
\$675,000 under \$1,000,000	10,528	1,184,111	10,840	689,564	4,565	242,943	9,895	469,213
\$1,000,000 under \$2,500,000	11,384	1,754,294	10,879	785,510	4,900	240,975	11,377	740,742
\$2,500,000 under \$5,000,000	2,977	776,788	2,636	342,144	1,048	70,371	2,708	254,217
\$5,000,000 under \$10,000,000	1,003	635,015	1,076	215,466	329	39,711	744	95,529
\$10,000,000 under \$20,000,000	395	372,676	354	113,437	112	25,838	292	79,986
\$20,000,000 or more.....	202	655,403	189	273,603	49	25,117	119	73,266
Taxable returns, total.....	14,472	3,373,928	13,073	1,578,702	5,797	359,235	11,421	909,146
\$675,000 under \$1,000,000	5,012	624,870	4,783	309,012	1,981	108,179	3,911	212,237
\$1,000,000 under \$2,500,000	6,619	1,021,032	5,753	510,847	2,810	144,472	5,381	386,518
\$2,500,000 under \$5,000,000	1,793	408,656	1,493	262,754	702	52,864	1,412	142,968
\$5,000,000 under \$10,000,000	620	496,384	644	156,571	179	16,335	436	57,223
\$10,000,000 under \$20,000,000	273	281,358	252	82,644	86	17,515	190	54,402
\$20,000,000 or more.....	154	541,628	148	256,875	38	19,870	92	55,798
Nontaxable returns, total.....	12,017	2,004,360	12,902	841,021	5,207	285,719	13,713	803,807
\$675,000 under \$1,000,000	5,517	559,241	6,057	380,552	2,583	134,764	5,984	256,976
\$1,000,000 under \$2,500,000	4,765	733,263	5,126	274,663	2,090	96,503	5,996	354,225
\$2,500,000 under \$5,000,000	1,184	368,132	1,143	79,391	346	17,507	1,296	111,249
\$5,000,000 under \$10,000,000	383	138,631	432	58,895	150	23,376	308	38,306
\$10,000,000 under \$20,000,000	121	91,318	102	30,793	26	8,323	102	25,584
\$20,000,000 or more.....	47	113,775	40	16,727	11	5,247	27	17,468

Tax status and size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	103,140	15,227,871	74,267	8,439,348	59,820	6,224,999	5,735	194,902
\$675,000 under \$1,000,000	42,719	5,178,771	28,204	1,554,087	25,133	1,486,474	1,728	32,707
\$1,000,000 under \$2,500,000	45,552	6,363,430	33,865	2,534,570	26,564	2,916,574	2,691	66,062
\$2,500,000 under \$5,000,000	9,565	1,576,737	7,623	1,355,822	5,342	1,077,687	893	75,134
\$5,000,000 under \$10,000,000	3,445	968,354	2,910	1,074,390	1,825	404,396	287	8,824
\$10,000,000 under \$20,000,000	1,246	501,261	1,116	689,962	618	186,053	85	8,350
\$20,000,000 or more.....	613	639,319	550	1,230,517	339	153,813	50	3,826
Taxable returns, total.....	50,229	9,755,932	36,832	5,108,213	25,367	2,299,760	1,466	95,979
\$675,000 under \$1,000,000	17,432	2,789,604	11,605	641,020	9,922	426,399	80	973
\$1,000,000 under \$2,500,000	23,939	4,419,515	18,045	1,443,907	11,297	972,441	909	24,668
\$2,500,000 under \$5,000,000	5,412	964,164	4,234	876,017	2,569	571,893	293	60,506
\$5,000,000 under \$10,000,000	2,131	735,564	1,770	629,773	977	154,193	106	3,484
\$10,000,000 under \$20,000,000	855	372,953	767	502,315	371	93,884	44	3,415
\$20,000,000 or more.....	461	474,132	412	1,015,180	232	80,950	34	2,933
Nontaxable returns, total.....	52,911	5,471,939	37,435	3,331,136	34,453	3,925,238	4,269	98,924
\$675,000 under \$1,000,000	25,288	2,389,167	16,599	913,067	15,211	1,060,075	1,649	31,733
\$1,000,000 under \$2,500,000	21,613	1,943,914	15,820	1,090,664	15,267	1,944,134	1,782	41,394
\$2,500,000 under \$5,000,000	4,153	612,574	3,389	479,804	2,773	505,794	600	14,628
\$5,000,000 under \$10,000,000	1,314	232,790	1,140	444,617	848	250,203	181	5,340
\$10,000,000 under \$20,000,000	391	128,307	349	187,647	247	92,169	40	4,935
\$20,000,000 or more.....	152	165,187	137	215,337	107	72,863	16	893

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1a.--Estate Tax Returns Filed in 2001: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	6,702	1,074,195	10,220	2,683,414	6,410	2,019,856	19,467	3,717,974
\$675,000 under \$1,000,000	2,566	161,231	2,763	46,935	1,179	51,577	6,386	571,384
\$1,000,000 under \$2,500,000.....	3,212	322,468	4,105	216,398	3,009	305,739	8,715	1,133,899
\$2,500,000 under \$5,000,000.....	627	286,127	1,755	451,548	1,099	150,769	2,506	459,016
\$5,000,000 under \$10,000,000.....	152	89,149	890	356,883	625	283,679	1,094	443,202
\$10,000,000 under \$20,000,000.....	89	59,615	418	361,929	288	215,097	461	411,020
\$20,000,000 or more.....	56	155,606	288	1,249,721	211	1,012,996	306	699,454
Taxable returns, total.....	2,580	395,233	4,957	1,828,446	2,404	1,236,828	9,342	2,125,560
\$675,000 under \$1,000,000	908	33,421	1,039	21,034	317	11,743	2,420	230,810
\$1,000,000 under \$2,500,000.....	1,192	45,346	2,013	112,932	1,023	47,766	4,411	560,396
\$2,500,000 under \$5,000,000.....	307	83,202	877	220,700	431	47,308	1,356	284,023
\$5,000,000 under \$10,000,000.....	71	41,389	537	175,835	321	166,409	595	210,080
\$10,000,000 under \$20,000,000.....	57	43,478	275	221,881	168	115,918	323	273,930
\$20,000,000 or more.....	44	148,397	216	1,076,064	144	847,685	236	566,321
Nontaxable returns, total.....	4,122	678,962	5,263	854,968	4,006	783,028	10,125	1,592,414
\$675,000 under \$1,000,000	1,658	127,810	1,725	25,900	861	39,834	3,965	340,574
\$1,000,000 under \$2,500,000.....	2,020	277,122	2,092	103,466	1,986	257,973	4,304	573,503
\$2,500,000 under \$5,000,000.....	320	202,924	877	230,848	668	103,460	1,150	174,993
\$5,000,000 under \$10,000,000.....	81	47,760	353	181,048	304	117,270	499	233,122
\$10,000,000 under \$20,000,000.....	31	16,137	143	140,048	120	99,180	138	137,089
\$20,000,000 or more.....	12	7,209	73	173,657	67	165,311	70	133,133

Tax status and size of gross estate	Type of property--continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	58,031	18,296,011	4,555	439,324	2,570	959,366	90,712	3,001,159
\$675,000 under \$1,000,000	22,949	3,863,763	1,497	64,952	338	4,643	35,737	521,690
\$1,000,000 under \$2,500,000.....	26,776	8,317,046	1,966	117,945	1,197	42,517	40,986	892,170
\$2,500,000 under \$5,000,000.....	5,582	3,096,874	535	49,429	451	86,147	8,892	452,539
\$5,000,000 under \$10,000,000.....	1,843	1,732,205	341	83,618	304	72,342	3,283	497,408
\$10,000,000 under \$20,000,000.....	600	708,938	129	56,140	147	75,482	1,209	237,957
\$20,000,000 or more.....	279	577,185	86	67,241	132	678,234	605	399,395
Taxable returns, total.....	23,589	6,648,301	2,207	265,148	1,267	449,855	43,304	1,636,486
\$675,000 under \$1,000,000	8,185	1,331,436	667	16,871	79	1,005	13,959	162,592
\$1,000,000 under \$2,500,000.....	11,482	2,804,652	949	69,788	531	20,903	21,019	407,099
\$2,500,000 under \$5,000,000.....	2,418	949,149	230	23,594	258	15,913	5,047	239,697
\$5,000,000 under \$10,000,000.....	987	899,943	212	62,620	192	54,809	1,991	278,577
\$10,000,000 under \$20,000,000.....	338	337,299	88	35,635	107	31,139	831	189,521
\$20,000,000 or more.....	179	325,822	62	56,640	101	326,086	457	359,000
Nontaxable returns, total.....	34,441	11,647,710	2,348	174,175	1,303	509,510	47,408	1,364,673
\$675,000 under \$1,000,000	14,764	2,532,328	830	48,081	259	3,637	21,778	359,098
\$1,000,000 under \$2,500,000.....	15,295	5,512,393	1,017	48,157	666	21,615	19,967	485,070
\$2,500,000 under \$5,000,000.....	3,164	2,147,726	305	25,835	193	70,234	3,845	212,843
\$5,000,000 under \$10,000,000.....	856	832,262	129	20,998	113	17,533	1,292	218,832
\$10,000,000 under \$20,000,000.....	262	371,638	42	20,505	40	44,343	378	48,436
\$20,000,000 or more.....	100	251,363	24	10,600	31	352,149	148	40,394

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1a.--Estate Tax Returns Filed in 2001: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	94,634	685,022	36,300	1,630,039	66,814	1,295,515	67,509	1,080,697
\$675,000 under \$1,000,000	38,674	248,578	13,268	237,881	27,683	280,244	27,967	156,656
\$1,000,000 under \$2,500,000.....	42,275	297,720	16,432	539,457	29,085	447,270	29,343	293,689
\$2,500,000 under \$5,000,000.....	8,779	78,010	3,938	270,258	6,250	217,139	6,359	147,388
\$5,000,000 under \$10,000,000.....	3,141	32,989	1,731	219,948	2,432	146,438	2,441	113,100
\$10,000,000 under \$20,000,000.....	1,177	15,366	621	142,755	886	91,596	919	94,885
\$20,000,000 or more.....	588	12,359	311	219,739	479	112,828	481	274,978
Taxable returns, total.....	49,452	348,863	29,014	1,415,233	44,452	1,010,557	44,170	922,571
\$675,000 under \$1,000,000	16,991	107,342	8,657	162,380	15,159	167,467	15,159	88,056
\$1,000,000 under \$2,500,000.....	23,769	156,487	14,578	484,906	21,269	359,235	21,160	246,071
\$2,500,000 under \$5,000,000.....	5,355	43,839	3,413	240,797	4,964	178,899	4,814	126,114
\$5,000,000 under \$10,000,000.....	2,052	20,585	1,521	193,249	1,919	122,426	1,882	104,633
\$10,000,000 under \$20,000,000.....	836	10,766	561	131,590	740	81,688	750	88,081
\$20,000,000 or more.....	449	9,845	283	202,310	400	100,842	405	269,616
Nontaxable returns, total.....	45,182	336,159	7,287	214,806	22,362	284,958	23,338	158,125
\$675,000 under \$1,000,000	21,683	141,236	4,611	75,501	12,523	112,777	12,808	68,601
\$1,000,000 under \$2,500,000.....	18,506	141,233	1,854	54,551	7,815	88,035	8,183	47,618
\$2,500,000 under \$5,000,000.....	3,424	34,171	525	29,461	1,286	38,240	1,545	21,274
\$5,000,000 under \$10,000,000.....	1,089	12,404	209	26,699	512	24,012	559	8,467
\$10,000,000 under \$20,000,000.....	342	4,600	61	11,165	147	9,908	169	6,804
\$20,000,000 or more.....	139	2,515	27	17,429	79	11,987	76	5,362

Tax status and size of gross estate	Type of deductions--continued							
	Debts and mortgages		Requests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	80,062	7,633,663	44,225	63,060,060	18,652	16,127,615	106,870	92,369,835
\$675,000 under \$1,000,000	31,861	891,726	15,034	4,995,779	6,405	850,916	44,226	7,818,321
\$1,000,000 under \$2,500,000.....	35,447	2,343,894	21,667	19,261,132	7,844	2,895,568	47,295	26,535,265
\$2,500,000 under \$5,000,000.....	8,183	1,288,939	4,816	11,577,880	2,484	2,076,504	9,892	15,779,284
\$5,000,000 under \$10,000,000.....	2,872	1,011,625	1,706	8,733,023	1,151	1,834,806	3,549	12,153,807
\$10,000,000 under \$20,000,000.....	1,124	679,457	659	6,612,110	468	1,667,695	1,281	9,337,651
\$20,000,000 or more.....	575	1,418,022	343	11,880,136	301	6,802,127	628	20,745,508
Taxable returns, total.....	45,569	4,054,264	4,774	12,885,816	10,492	8,815,050	51,576	29,797,235
\$675,000 under \$1,000,000	15,036	200,979	710	45,856	2,600	72,708	17,941	884,577
\$1,000,000 under \$2,500,000.....	21,999	1,025,786	2,109	849,396	4,800	492,953	24,586	3,720,475
\$2,500,000 under \$5,000,000.....	5,274	633,573	958	1,268,982	1,657	629,695	5,550	3,225,652
\$5,000,000 under \$10,000,000.....	1,998	552,380	501	1,852,132	805	687,915	2,164	3,577,981
\$10,000,000 under \$20,000,000.....	820	462,883	298	2,303,079	370	946,819	867	4,054,190
\$20,000,000 or more.....	443	1,178,662	199	6,566,371	260	5,984,960	469	14,334,360
Nontaxable returns, total.....	34,493	3,579,399	39,451	50,174,244	8,160	7,312,565	55,294	62,572,599
\$675,000 under \$1,000,000	16,825	690,747	14,324	4,949,922	3,805	778,208	26,285	6,933,744
\$1,000,000 under \$2,500,000.....	13,448	1,318,108	19,558	18,411,736	3,044	2,402,614	22,709	22,814,790
\$2,500,000 under \$5,000,000.....	2,910	655,366	3,859	10,308,898	827	1,446,809	4,342	12,553,632
\$5,000,000 under \$10,000,000.....	875	459,245	1,205	6,880,892	346	1,146,891	1,386	8,575,826
\$10,000,000 under \$20,000,000.....	304	216,573	361	4,309,031	98	720,876	414	5,283,461
\$20,000,000 or more.....	132	239,360	144	5,313,766	40	817,167	159	6,411,147

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1a.--Estate Tax Returns Filed in 2001: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	101,236	122,534,386	13,932	5,838,718	101,492	128,373,104	101,489	51,860,510
\$675,000 under \$1,000,000	41,686	28,341,562	3,520	634,796	41,803	28,976,358	41,802	9,580,608
\$1,000,000 under \$2,500,000.....	44,783	43,797,828	5,371	1,219,938	44,811	45,017,766	44,808	16,076,741
\$2,500,000 under \$5,000,000.....	9,514	18,219,071	2,492	1,148,927	9,573	19,367,998	9,574	8,223,027
\$5,000,000 under \$10,000,000.....	3,411	12,078,840	1,368	954,452	3,430	13,033,292	3,430	6,246,852
\$10,000,000 under \$20,000,000.....	1,236	7,882,956	734	784,662	1,255	8,667,618	1,255	4,493,854
\$20,000,000 or more.....	605	12,214,130	448	1,095,942	619	13,310,072	619	7,239,428
Taxable returns, total.....	51,583	93,959,572	9,181	4,849,695	51,584	98,809,268	51,584	42,252,321
\$675,000 under \$1,000,000	17,941	14,493,503	2,102	504,556	17,941	14,998,059	17,941	5,064,060
\$1,000,000 under \$2,500,000.....	24,591	32,379,398	3,330	892,007	24,591	33,271,405	24,591	12,278,177
\$2,500,000 under \$5,000,000.....	5,551	15,924,798	1,822	945,942	5,551	16,870,740	5,551	7,409,593
\$5,000,000 under \$10,000,000.....	2,164	11,346,143	992	829,118	2,165	12,175,261	2,165	5,955,164
\$10,000,000 under \$20,000,000.....	868	7,691,524	574	695,137	868	8,386,661	868	4,394,607
\$20,000,000 or more.....	469	12,124,206	361	982,936	469	13,107,142	469	7,150,720
Nontaxable returns, total.....	49,653	28,574,814	4,751	989,022	49,908	29,563,836	49,905	9,608,189
\$675,000 under \$1,000,000	23,746	13,848,059	1,419	130,240	23,863	13,978,299	23,862	4,516,548
\$1,000,000 under \$2,500,000.....	20,192	11,418,430	2,041	327,931	20,220	11,746,361	20,217	3,798,564
\$2,500,000 under \$5,000,000.....	3,964	2,294,272	669	202,986	4,022	2,497,258	4,023	813,434
\$5,000,000 under \$10,000,000.....	1,247	732,697	376	125,334	1,265	858,031	1,265	291,688
\$10,000,000 under \$20,000,000.....	368	191,432	159	89,525	387	280,957	387	99,247
\$20,000,000 or more.....	136	89,924	87	113,006	150	202,930	150	88,708

Tax status and size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,829	1,218,218	101,366	50,647,972	106,885	23,431,994	57,482	6,316,216
\$675,000 under \$1,000,000	276	28,523	41,796	9,552,531	44,233	9,695,746	23,241	469,353
\$1,000,000 under \$2,500,000.....	1,010	72,831	44,725	16,008,742	47,300	10,372,150	24,927	1,315,068
\$2,500,000 under \$5,000,000.....	424	181,069	9,552	8,042,051	9,893	2,169,000	5,725	985,325
\$5,000,000 under \$10,000,000.....	505	233,086	3,420	6,013,766	3,550	777,169	2,238	958,223
\$10,000,000 under \$20,000,000.....	334	223,101	1,254	4,271,062	1,282	280,637	874	855,723
\$20,000,000 or more.....	280	479,608	619	6,759,821	628	137,291	476	1,732,523
Taxable returns, total.....	2,203	1,074,781	51,584	41,177,538	51,584	11,315,393	50,362	6,227,265
\$675,000 under \$1,000,000	*198	*22,482	17,941	5,041,578	17,941	3,933,573	17,512	404,866
\$1,000,000 under \$2,500,000.....	662	50,879	24,591	12,227,296	24,591	5,396,113	23,900	1,301,265
\$2,500,000 under \$5,000,000.....	375	166,657	5,551	7,242,936	5,551	1,218,455	5,501	982,844
\$5,000,000 under \$10,000,000.....	421	192,370	2,165	5,762,794	2,165	474,509	2,136	951,266
\$10,000,000 under \$20,000,000.....	297	205,205	868	4,189,402	868	190,196	853	854,868
\$20,000,000 or more.....	249	437,189	469	6,713,532	469	102,547	461	1,732,155
Nontaxable returns, total.....	626	143,437	49,783	9,470,434	55,302	12,116,601	7,119	88,951
\$675,000 under \$1,000,000	78	6,041	23,855	4,510,953	26,292	5,762,173	5,730	64,487
\$1,000,000 under \$2,500,000.....	348	21,952	20,134	3,781,446	22,709	4,976,037	1,027	13,803
\$2,500,000 under \$5,000,000.....	49	14,413	4,001	799,115	4,342	950,545	224	2,481
\$5,000,000 under \$10,000,000.....	84	40,717	1,255	250,971	1,386	302,661	103	6,957
\$10,000,000 under \$20,000,000.....	37	17,896	386	81,660	414	90,441	21	855
\$20,000,000 or more.....	31	42,419	150	46,289	159	34,745	15	367

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1a.--Estate Tax Returns Filed in 2001: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,451	142,353	51,584	23,518,517	262	81,047	12,484	42,112,459
\$675,000 under \$1,000,000	303	6,477	17,941	696,746	--	--	3,846	5,410,691
\$1,000,000 under \$2,500,000	715	30,449	24,591	5,504,054	11	149	6,565	16,801,850
\$2,500,000 under \$5,000,000	236	35,065	5,551	5,006,571	121	19,174	1,409	7,169,152
\$5,000,000 under \$10,000,000	117	23,873	2,165	4,313,146	45	13,329	436	4,871,759
\$10,000,000 under \$20,000,000	47	17,295	868	3,132,502	35	13,636	151	2,944,862
\$20,000,000 or more.....	32	29,194	469	4,865,498	48	34,759	77	4,914,237
Taxable returns, total.....	1,380	116,357	51,584	23,518,517	**	**	888	5,974,992
\$675,000 under \$1,000,000	**956	**32,252	17,941	696,746	--	--	*68	*111,794
\$1,000,000 under \$2,500,000	**	**	24,591	5,504,054	**	**	422	960,462
\$2,500,000 under \$5,000,000	236	35,065	5,551	5,006,571	**	**	203	655,303
\$5,000,000 under \$10,000,000	**187	**49,039	2,165	4,313,146	**	**	103	1,139,772
\$10,000,000 under \$20,000,000	**	**	868	3,132,502	**	**	53	986,952
\$20,000,000 or more.....	**	**	469	4,865,498	**	**	37	2,120,709
Nontaxable returns, total.....	71	25,996	--	--	**	**	11,596	36,137,468
\$675,000 under \$1,000,000	**62	**4,674	--	--	--	--	3,777	5,298,807
\$1,000,000 under \$2,500,000	**	**	--	--	**	**	6,143	15,841,388
\$2,500,000 under \$5,000,000	--	--	--	--	**	**	1,207	6,513,848
\$5,000,000 under \$10,000,000	**9	**21,322	--	--	**	**	333	3,731,987
\$10,000,000 under \$20,000,000	**	**	--	--	**	**	98	1,957,910
\$20,000,000 or more.....	**	**	--	--	**	**	39	2,793,528

Tax status and size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	93,361	37,194,271	52,767	13,584,454	37,697	63,375,694	16,635	26,496,920
\$675,000 under \$1,000,000	36,931	7,836,595	21,189	3,154,477	13,900	8,332,506	3,249	488,421
\$1,000,000 under \$2,500,000	42,185	14,423,729	23,669	5,634,317	16,607	17,720,165	9,031	5,638,994
\$2,500,000 under \$5,000,000	9,086	6,377,092	5,285	2,249,708	4,298	9,590,163	2,576	4,499,948
\$5,000,000 under \$10,000,000	3,348	3,621,600	1,695	1,204,118	1,703	7,291,645	1,050	4,236,840
\$10,000,000 under \$20,000,000	1,215	2,074,958	628	632,692	775	6,327,825	464	3,846,615
\$20,000,000 or more.....	596	2,860,297	301	709,143	414	14,113,390	265	7,786,102
Taxable returns, total.....	44,769	19,961,701	19,220	4,512,575	18,062	39,060,207	1,473	7,532,466
\$675,000 under \$1,000,000	14,703	3,196,327	6,832	1,117,560	5,381	3,439,382	*68	*1,928
\$1,000,000 under \$2,500,000	21,710	7,202,273	8,927	1,768,605	8,263	8,964,299	346	151,012
\$2,500,000 under \$5,000,000	5,062	3,734,500	2,175	513,019	2,503	5,701,320	436	566,796
\$5,000,000 under \$10,000,000	2,016	2,177,605	746	444,037	1,027	4,323,141	277	993,524
\$10,000,000 under \$20,000,000	830	1,413,483	346	243,546	557	4,440,725	192	1,330,149
\$20,000,000 or more.....	448	2,237,512	194	425,808	332	12,191,340	154	4,489,056
Nontaxable returns, total.....	48,593	17,232,570	33,547	9,071,879	19,635	24,315,487	15,162	18,964,454
\$675,000 under \$1,000,000	22,228	4,640,268	14,357	2,036,917	8,519	4,893,124	3,181	486,494
\$1,000,000 under \$2,500,000	20,475	7,221,456	14,742	3,865,711	8,344	8,755,866	8,685	5,487,982
\$2,500,000 under \$5,000,000	4,024	2,642,592	3,110	1,736,689	1,796	3,888,843	2,140	3,933,151
\$5,000,000 under \$10,000,000	1,332	1,443,994	949	760,081	676	2,968,504	774	3,243,315
\$10,000,000 under \$20,000,000	385	661,475	282	389,146	218	1,887,100	272	2,516,466
\$20,000,000 or more.....	148	622,785	107	283,334	83	1,922,050	111	3,297,046

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1b.--Estate Tax Returns Filed in 2002: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate ²		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	98,356	211,174,607	62,374	18,534,173	34,249	14,234,387	1,953	1,418,599
\$675,000 under \$1,000,000	36,809	30,210,377	22,173	4,431,709	10,077	2,002,685	397	48,924
\$1,000,000 under \$2,500,000.....	46,360	68,574,334	29,649	8,002,083	16,670	5,339,392	787	175,424
\$2,500,000 under \$5,000,000.....	9,882	33,618,289	6,830	2,700,472	4,707	2,659,698	314	187,888
\$5,000,000 under \$10,000,000.....	3,438	23,588,971	2,370	1,621,224	1,697	1,804,238	255	253,579
\$10,000,000 under \$20,000,000.....	1,198	16,187,674	853	856,708	654	1,091,315	125	180,850
\$20,000,000 or more.....	670	38,994,961	499	921,978	444	1,337,059	75	571,935
Taxable returns, total.....	44,406	117,220,981	26,424	8,680,927	13,794	6,632,511	709	724,755
\$675,000 under \$1,000,000	13,026	11,265,400	7,443	1,528,538	2,834	598,633	*83	*18,078
\$1,000,000 under \$2,500,000.....	22,993	33,795,007	13,466	3,718,984	7,129	2,332,666	248	71,072
\$2,500,000 under \$5,000,000.....	5,049	17,433,073	3,268	1,236,821	2,207	1,175,248	131	40,951
\$5,000,000 under \$10,000,000.....	2,100	14,534,918	1,362	916,925	929	991,680	135	135,131
\$10,000,000 under \$20,000,000.....	755	10,250,877	519	558,754	379	545,266	61	62,740
\$20,000,000 or more.....	484	29,941,706	366	720,905	316	989,017	50	396,782
Nontaxable returns, total.....	53,950	93,953,626	35,951	9,853,246	20,455	7,601,876	1,243	693,844
\$675,000 under \$1,000,000	23,783	18,944,977	14,730	2,903,170	7,243	1,404,052	314	30,846
\$1,000,000 under \$2,500,000.....	23,367	34,779,327	16,182	4,283,100	9,541	3,006,726	538	104,351
\$2,500,000 under \$5,000,000.....	4,833	16,185,216	3,562	1,463,651	2,500	1,484,450	183	146,936
\$5,000,000 under \$10,000,000.....	1,338	9,054,053	1,008	704,299	768	812,558	120	118,448
\$10,000,000 under \$20,000,000.....	443	5,936,797	335	297,954	275	546,049	64	118,110
\$20,000,000 or more.....	186	9,053,255	133	201,073	128	348,042	24	175,153

Tax status and size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	10,154	8,855,422	77,711	64,236,030	45,968	19,427,529	14,170	975,294
\$675,000 under \$1,000,000	1,707	257,790	27,321	6,252,841	14,028	1,909,982	6,230	345,589
\$1,000,000 under \$2,500,000.....	4,819	1,610,515	36,942	15,990,012	22,501	6,099,545	6,404	516,140
\$2,500,000 under \$5,000,000.....	1,982	1,297,839	8,606	10,067,586	5,812	3,387,070	1,096	77,461
\$5,000,000 under \$10,000,000.....	924	1,265,510	3,096	7,910,348	2,312	2,659,769	292	17,297
\$10,000,000 under \$20,000,000.....	429	1,145,366	1,111	5,642,775	865	2,049,645	110	9,289
\$20,000,000 or more.....	293	3,278,403	635	18,372,469	450	3,321,517	38	9,518
Taxable returns, total.....	3,670	4,097,841	36,287	41,035,352	22,975	12,317,099	7,192	665,067
\$675,000 under \$1,000,000	214	29,958	9,942	2,537,115	5,304	763,378	2,479	161,107
\$1,000,000 under \$2,500,000.....	1,783	528,090	18,862	8,676,676	12,007	3,453,405	3,821	425,416
\$2,500,000 under \$5,000,000.....	743	439,954	4,404	5,844,063	3,221	2,065,944	620	51,553
\$5,000,000 under \$10,000,000.....	486	593,411	1,913	5,197,998	1,494	1,787,229	182	11,731
\$10,000,000 under \$20,000,000.....	238	561,399	706	3,878,859	595	1,488,888	64	6,874
\$20,000,000 or more.....	206	1,945,028	460	14,900,641	354	2,758,256	27	8,387
Nontaxable returns, total.....	6,484	4,757,581	41,424	23,200,677	22,994	7,110,430	6,978	310,227
\$675,000 under \$1,000,000	1,492	227,832	17,378	3,715,726	8,724	1,146,604	3,751	184,482
\$1,000,000 under \$2,500,000.....	3,036	1,082,426	18,080	7,313,336	10,495	2,646,140	2,583	90,724
\$2,500,000 under \$5,000,000.....	1,239	857,885	4,202	4,223,523	2,591	1,321,126	476	25,908
\$5,000,000 under \$10,000,000.....	438	672,098	1,183	2,712,349	819	872,540	111	5,567
\$10,000,000 under \$20,000,000.....	192	583,967	405	1,763,916	270	560,757	46	2,416
\$20,000,000 or more.....	87	1,333,375	176	3,471,827	96	563,262	11	1,131

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1b.--Estate Tax Returns Filed in 2002: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	22,837	5,273,967	22,798	2,299,581	6,528	484,027	14,345	1,515,951
\$675,000 under \$1,000,000	7,827	819,183	8,138	458,367	2,603	151,466	5,253	317,364
\$1,000,000 under \$2,500,000	11,065	1,602,714	10,724	954,405	2,990	204,299	6,805	538,961
\$2,500,000 under \$5,000,000	2,339	607,502	2,574	318,220	607	56,568	1,522	271,097
\$5,000,000 under \$10,000,000	987	568,679	834	176,550	203	21,522	506	90,149
\$10,000,000 under \$20,000,000	378	362,107	337	138,330	81	32,098	163	69,286
\$20,000,000 or more.....	241	1,313,782	192	253,708	43	18,074	96	229,095
Taxable returns, total.....	11,747	3,741,232	10,959	1,299,212	3,354	300,490	6,412	840,935
\$675,000 under \$1,000,000	2,893	332,958	3,085	195,148	1,303	91,087	1,943	125,159
\$1,000,000 under \$2,500,000	6,269	1,056,694	5,649	549,537	1,481	119,664	3,260	263,295
\$2,500,000 under \$5,000,000	1,469	428,082	1,360	166,348	354	36,930	743	147,322
\$5,000,000 under \$10,000,000	664	449,680	513	127,020	136	11,299	299	62,669
\$10,000,000 under \$20,000,000	270	276,492	222	93,541	52	25,851	103	40,112
\$20,000,000 or more.....	182	1,197,326	131	167,618	28	15,659	64	202,379
Nontaxable returns, total.....	11,090	1,532,735	11,839	1,000,368	3,174	183,537	7,933	675,016
\$675,000 under \$1,000,000	4,935	486,224	5,053	263,219	1,301	60,380	3,310	192,205
\$1,000,000 under \$2,500,000	4,796	546,021	5,075	404,868	1,509	84,634	3,546	275,665
\$2,500,000 under \$5,000,000	871	179,420	1,214	151,872	253	19,638	779	123,775
\$5,000,000 under \$10,000,000	323	118,999	322	49,530	67	10,223	207	27,480
\$10,000,000 under \$20,000,000	108	85,615	116	44,789	28	6,248	61	29,174
\$20,000,000 or more.....	59	116,457	61	86,090	15	2,414	31	26,717

Tax status and size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	94,481	15,333,506	66,455	8,373,014	53,829	6,240,288	5,096	150,897
\$675,000 under \$1,000,000	35,343	4,395,472	22,843	1,396,170	20,002	1,080,983	1,250	21,427
\$1,000,000 under \$2,500,000	44,433	6,651,029	31,813	2,823,363	25,720	2,950,187	2,737	65,422
\$2,500,000 under \$5,000,000	9,553	1,895,198	7,500	1,309,015	5,490	1,233,072	701	44,251
\$5,000,000 under \$10,000,000	3,314	1,067,177	2,757	972,977	1,695	533,475	279	12,958
\$10,000,000 under \$20,000,000	1,178	558,638	983	656,631	596	235,058	91	4,406
\$20,000,000 or more.....	661	765,992	560	1,214,859	326	207,512	38	2,433
Taxable returns, total.....	43,414	9,251,645	31,190	5,026,612	21,600	1,820,879	1,428	53,310
\$675,000 under \$1,000,000	12,656	1,980,831	8,312	590,381	6,647	258,052	240	1,873
\$1,000,000 under \$2,500,000	22,502	4,346,647	16,224	1,566,077	11,118	788,914	739	15,409
\$2,500,000 under \$5,000,000	4,971	1,234,271	3,894	780,599	2,404	362,047	237	24,894
\$5,000,000 under \$10,000,000	2,052	726,176	1,713	653,264	895	210,767	133	6,437
\$10,000,000 under \$20,000,000	752	401,435	635	428,566	317	87,519	54	2,804
\$20,000,000 or more.....	480	562,285	411	1,007,725	219	113,581	24	1,893
Nontaxable returns, total.....	51,067	6,081,861	35,265	3,346,402	32,229	4,419,408	3,668	97,587
\$675,000 under \$1,000,000	22,686	2,414,641	14,531	805,789	13,356	822,931	1,010	19,554
\$1,000,000 under \$2,500,000	21,931	2,304,382	15,589	1,257,286	14,602	2,161,273	1,998	50,013
\$2,500,000 under \$5,000,000	4,582	660,926	3,605	528,416	3,087	871,025	464	19,357
\$5,000,000 under \$10,000,000	1,262	341,001	1,044	319,713	800	322,709	146	6,521
\$10,000,000 under \$20,000,000	425	157,203	348	228,065	278	147,539	36	1,602
\$20,000,000 or more.....	181	203,707	148	207,134	107	93,931	14	540

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1b.--Estate Tax Returns Filed in 2002: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	5,359	738,335	10,535	4,002,412	6,933	2,897,178	19,740	3,922,406
\$675,000 under \$1,000,000	1,989	119,997	2,171	78,642	1,252	125,076	5,748	380,415
\$1,000,000 under \$2,500,000.....	2,503	247,505	4,969	518,386	3,290	554,802	9,219	1,119,481
\$2,500,000 under \$5,000,000.....	578	224,362	1,826	486,487	1,286	404,086	2,772	725,815
\$5,000,000 under \$10,000,000.....	175	48,963	876	480,918	592	347,122	1,158	509,901
\$10,000,000 under \$20,000,000.....	63	59,633	378	464,142	290	341,101	490	423,773
\$20,000,000 or more.....	52	37,875	315	1,973,837	222	1,124,991	353	763,022
Taxable returns, total.....	2,204	276,072	4,965	2,331,708	2,554	1,537,752	8,719	2,135,196
\$675,000 under \$1,000,000	471	5,726	773	13,145	291	33,738	1,820	104,135
\$1,000,000 under \$2,500,000.....	1,235	81,232	2,369	219,895	1,124	172,681	4,273	473,795
\$2,500,000 under \$5,000,000.....	316	112,214	856	267,530	542	185,323	1,353	378,798
\$5,000,000 under \$10,000,000.....	111	31,883	522	328,196	289	188,700	718	336,258
\$10,000,000 under \$20,000,000.....	32	11,270	225	296,755	154	169,453	301	233,435
\$20,000,000 or more.....	38	33,747	219	1,206,188	153	787,858	254	608,776
Nontaxable returns, total.....	3,155	462,263	5,570	1,670,704	4,379	1,359,426	11,021	1,787,211
\$675,000 under \$1,000,000	1,518	114,271	1,398	65,497	962	91,338	3,929	276,280
\$1,000,000 under \$2,500,000.....	1,268	166,273	2,600	298,491	2,165	382,121	4,946	645,686
\$2,500,000 under \$5,000,000.....	262	112,148	970	218,956	744	218,763	1,419	347,017
\$5,000,000 under \$10,000,000.....	63	17,079	354	152,723	303	158,422	440	173,643
\$10,000,000 under \$20,000,000.....	30	48,364	153	167,388	136	171,648	189	190,338
\$20,000,000 or more.....	14	4,128	96	767,649	69	337,134	99	154,246

Tax status and size of gross estate	Type of property--continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	55,167	17,498,637	4,813	659,530	3,158	803,254	83,887	3,807,188
\$675,000 under \$1,000,000	19,858	3,340,282	1,093	51,790	329	4,854	30,186	518,943
\$1,000,000 under \$2,500,000.....	26,887	8,102,511	2,416	175,254	1,310	56,470	39,949	1,131,585
\$2,500,000 under \$5,000,000.....	5,842	3,448,768	717	91,142	572	49,433	8,840	596,717
\$5,000,000 under \$10,000,000.....	1,673	1,520,009	350	113,609	447	91,244	3,154	483,306
\$10,000,000 under \$20,000,000.....	580	602,709	146	58,584	263	83,073	1,119	364,243
\$20,000,000 or more.....	328	484,358	91	169,152	237	518,180	639	712,394
Taxable returns, total.....	21,093	6,546,006	2,479	358,357	1,851	619,868	37,948	2,266,000
\$675,000 under \$1,000,000	6,399	1,090,216	280	7,227	88	2,641	10,761	188,284
\$1,000,000 under \$2,500,000.....	10,874	2,945,366	1,337	109,817	776	28,646	19,552	495,945
\$2,500,000 under \$5,000,000.....	2,518	1,275,626	465	62,300	300	24,466	4,519	387,080
\$5,000,000 under \$10,000,000.....	793	659,442	227	83,128	296	32,891	1,928	360,036
\$10,000,000 under \$20,000,000.....	302	283,725	96	29,687	193	58,407	718	256,382
\$20,000,000 or more.....	206	291,631	74	66,198	197	472,815	469	578,272
Nontaxable returns, total.....	34,074	10,952,631	2,334	301,173	1,307	183,387	45,939	1,541,188
\$675,000 under \$1,000,000	13,458	2,250,066	812	44,563	241	2,213	19,424	330,659
\$1,000,000 under \$2,500,000.....	16,013	5,157,145	1,079	65,437	533	27,824	20,397	635,639
\$2,500,000 under \$5,000,000.....	3,324	2,173,142	252	28,842	272	24,967	4,320	209,637
\$5,000,000 under \$10,000,000.....	880	860,567	123	30,481	151	58,353	1,226	123,269
\$10,000,000 under \$20,000,000.....	277	318,984	50	28,897	69	24,666	401	107,861
\$20,000,000 or more.....	122	192,727	17	102,954	40	45,365	171	134,122

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1b.--Estate Tax Returns Filed in 2002: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	85,388	658,562	32,249	1,448,066	59,552	1,283,619	59,459	1,025,892
\$675,000 under \$1,000,000	31,359	209,344	10,840	199,765	22,656	266,497	22,487	160,852
\$1,000,000 under \$2,500,000.....	40,517	301,067	15,410	504,721	27,131	475,635	27,303	293,605
\$2,500,000 under \$5,000,000.....	8,725	77,079	3,563	233,424	6,191	212,231	6,065	170,109
\$5,000,000 under \$10,000,000.....	3,077	33,621	1,585	180,192	2,272	134,472	2,311	137,590
\$10,000,000 under \$20,000,000.....	1,096	14,171	538	125,195	816	79,392	810	86,822
\$20,000,000 or more.....	615	23,279	313	204,768	486	115,391	484	176,913
Taxable returns, total.....	42,478	318,757	25,080	1,258,283	37,625	959,259	36,916	842,221
\$675,000 under \$1,000,000	12,393	78,764	6,324	121,876	10,937	126,164	10,783	78,360
\$1,000,000 under \$2,500,000.....	22,118	160,164	13,382	450,454	19,331	375,957	18,941	236,510
\$2,500,000 under \$5,000,000.....	4,784	40,568	3,181	211,141	4,515	168,680	4,360	153,013
\$5,000,000 under \$10,000,000.....	2,002	20,705	1,428	167,308	1,809	116,691	1,801	128,485
\$10,000,000 under \$20,000,000.....	723	8,933	480	114,714	635	69,287	632	79,259
\$20,000,000 or more.....	457	9,623	285	192,790	399	102,481	398	166,595
Nontaxable returns, total.....	42,910	339,805	7,169	189,784	21,927	324,359	22,543	183,671
\$675,000 under \$1,000,000	18,965	130,581	4,515	77,889	11,719	140,334	11,703	82,493
\$1,000,000 under \$2,500,000.....	18,398	140,903	2,029	54,268	7,801	99,679	8,362	57,095
\$2,500,000 under \$5,000,000.....	3,941	36,511	382	22,283	1,676	43,551	1,705	17,097
\$5,000,000 under \$10,000,000.....	1,075	12,916	157	12,884	463	17,781	510	9,105
\$10,000,000 under \$20,000,000.....	373	5,238	58	10,482	181	10,105	177	7,564
\$20,000,000 or more.....	158	13,656	28	11,979	87	12,910	86	10,318

Tax status and size of gross estate	Type of deductions--continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	69,309	7,463,350	42,854	68,143,751	16,104	17,828,870	98,213	98,480,191
\$675,000 under \$1,000,000	24,410	765,459	13,107	4,539,801	4,624	683,015	36,678	6,912,724
\$1,000,000 under \$2,500,000.....	32,809	2,443,619	21,589	18,979,099	7,688	3,131,444	46,355	26,433,716
\$2,500,000 under \$5,000,000.....	7,585	1,300,300	5,337	13,041,820	2,097	1,819,776	9,875	16,978,977
\$5,000,000 under \$10,000,000.....	2,870	880,300	1,795	9,256,704	970	1,749,224	3,438	12,430,344
\$10,000,000 under \$20,000,000.....	1,033	666,540	632	6,578,359	420	1,523,675	1,198	9,099,224
\$20,000,000 or more.....	602	1,407,133	395	15,747,967	306	8,921,737	669	26,625,206
Taxable returns, total.....	37,667	3,632,531	4,021	14,103,888	8,691	11,509,315	44,371	33,023,890
\$675,000 under \$1,000,000	10,501	167,938	382	50,066	1,355	34,765	12,999	684,419
\$1,000,000 under \$2,500,000.....	19,429	961,762	1,713	870,716	4,576	582,739	22,990	3,826,852
\$2,500,000 under \$5,000,000.....	4,632	672,715	908	1,386,600	1,405	702,587	5,044	3,431,525
\$5,000,000 under \$10,000,000.....	1,943	541,317	559	2,007,629	762	1,062,025	2,100	4,086,571
\$10,000,000 under \$20,000,000.....	709	326,027	234	1,826,715	330	908,359	755	3,353,592
\$20,000,000 or more.....	454	962,771	225	7,962,162	262	8,218,840	483	17,640,929
Nontaxable returns, total.....	31,642	3,830,818	38,833	54,039,863	7,413	6,319,555	53,841	65,456,301
\$675,000 under \$1,000,000	13,909	597,521	12,725	4,489,735	3,268	648,250	23,679	6,228,304
\$1,000,000 under \$2,500,000.....	13,380	1,481,857	19,876	18,108,383	3,112	2,548,705	23,365	22,606,863
\$2,500,000 under \$5,000,000.....	2,953	627,584	4,429	11,655,220	692	1,117,189	4,831	13,547,452
\$5,000,000 under \$10,000,000.....	927	338,983	1,236	7,249,075	208	687,198	1,338	8,343,773
\$10,000,000 under \$20,000,000.....	324	340,512	398	4,751,644	90	615,316	443	5,745,632
\$20,000,000 or more.....	149	444,362	170	7,785,805	44	702,896	186	8,984,277

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1b.--Estate Tax Returns Filed in 2002: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	92,894	112,906,198	12,454	6,201,195	93,187	119,107,394	93,112	48,153,102
\$675,000 under \$1,000,000	34,736	23,327,462	2,297	438,980	34,739	23,766,442	34,699	7,840,559
\$1,000,000 under \$2,500,000.....	43,622	42,218,219	5,034	1,322,825	43,777	43,541,044	43,745	15,499,136
\$2,500,000 under \$5,000,000.....	9,440	16,705,973	2,527	1,231,728	9,494	17,937,700	9,492	7,509,294
\$5,000,000 under \$10,000,000.....	3,311	11,177,751	1,433	998,153	3,353	12,175,904	3,353	5,767,422
\$10,000,000 under \$20,000,000.....	1,145	7,093,004	682	906,097	1,169	7,999,101	1,168	4,125,501
\$20,000,000 or more.....	639	12,383,790	482	1,303,412	656	13,687,203	656	7,411,189
Taxable returns, total.....	44,405	84,197,087	8,245	5,015,450	44,406	89,212,537	44,406	38,395,816
\$675,000 under \$1,000,000	13,026	10,580,979	1,515	318,110	13,026	10,899,089	13,026	3,678,210
\$1,000,000 under \$2,500,000.....	22,993	29,968,153	3,085	948,107	22,993	30,916,260	22,993	11,380,477
\$2,500,000 under \$5,000,000.....	5,049	14,001,547	1,701	1,009,880	5,049	15,011,428	5,049	6,556,574
\$5,000,000 under \$10,000,000.....	2,100	10,448,347	1,053	819,197	2,100	11,267,544	2,100	5,464,329
\$10,000,000 under \$20,000,000.....	755	6,897,285	504	724,917	755	7,622,202	755	3,982,837
\$20,000,000 or more.....	483	12,300,776	387	1,195,238	484	13,496,014	484	7,333,390
Nontaxable returns, total.....	48,488	28,709,112	4,209	1,185,745	48,781	29,894,858	48,706	9,757,286
\$675,000 under \$1,000,000	21,710	12,746,483	782	120,869	21,713	12,867,353	21,673	4,162,349
\$1,000,000 under \$2,500,000.....	20,629	12,250,066	1,949	374,718	20,784	12,624,784	20,752	4,118,659
\$2,500,000 under \$5,000,000.....	4,392	2,704,426	825	221,847	4,446	2,926,273	4,443	952,721
\$5,000,000 under \$10,000,000.....	1,211	729,404	380	178,956	1,253	908,360	1,253	303,093
\$10,000,000 under \$20,000,000.....	390	195,719	179	181,180	413	376,899	412	142,664
\$20,000,000 or more.....	157	83,014	95	108,174	172	191,188	172	77,799

Tax status and size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,582	1,380,243	93,010	46,836,182	98,356	22,524,430	50,653	5,747,948
\$675,000 under \$1,000,000	214	7,348	34,696	7,834,045	36,809	8,131,710	17,993	354,659
\$1,000,000 under \$2,500,000.....	601	160,284	43,655	15,400,776	46,360	10,886,154	23,966	1,197,868
\$2,500,000 under \$5,000,000.....	651	166,525	9,491	7,342,815	9,882	2,292,080	5,321	837,823
\$5,000,000 under \$10,000,000.....	494	192,289	3,349	5,575,133	3,438	789,084	2,137	861,048
\$10,000,000 under \$20,000,000.....	335	290,513	1,166	3,835,397	1,198	273,911	756	755,769
\$20,000,000 or more.....	286	563,284	654	6,848,015	670	151,492	480	1,740,779
Taxable returns, total.....	2,001	1,163,267	44,406	37,232,548	44,406	10,043,265	43,502	5,655,765
\$675,000 under \$1,000,000	*138	*3,661	13,026	3,674,549	13,026	2,877,117	12,639	296,230
\$1,000,000 under \$2,500,000.....	361	73,588	22,993	11,306,888	22,993	5,246,445	22,627	1,179,342
\$2,500,000 under \$5,000,000.....	558	159,264	5,049	6,397,309	5,049	1,159,630	4,960	832,736
\$5,000,000 under \$10,000,000.....	410	166,956	2,100	5,297,372	2,100	478,056	2,066	852,782
\$10,000,000 under \$20,000,000.....	281	232,283	755	3,750,554	755	172,801	738	755,576
\$20,000,000 or more.....	254	527,515	484	6,805,875	484	109,216	472	1,739,098
Nontaxable returns, total.....	580	216,976	48,603	9,603,633	53,950	12,481,165	7,152	92,183
\$675,000 under \$1,000,000	*76	*3,687	21,670	4,159,496	23,783	5,254,593	5,354	58,429
\$1,000,000 under \$2,500,000.....	241	86,696	20,662	4,093,888	23,367	5,639,709	1,340	18,526
\$2,500,000 under \$5,000,000.....	93	7,261	4,442	945,506	4,833	1,132,449	361	5,087
\$5,000,000 under \$10,000,000.....	84	25,333	1,249	277,760	1,338	311,028	71	8,266
\$10,000,000 under \$20,000,000.....	54	58,230	410	84,843	443	101,110	18	194
\$20,000,000 or more.....	31	35,769	170	42,140	186	42,276	*8	*1,681

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1b.--Estate Tax Returns Filed in 2002: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,109	220,079	44,406	21,349,378	198	90,145	11,893	40,016,580
\$675,000 under \$1,000,000	177	2,215	13,026	500,207	--	--	4,027	5,760,740
\$1,000,000 under \$2,500,000	460	56,975	22,993	4,841,726	20	304	5,834	14,226,085
\$2,500,000 under \$5,000,000	285	76,429	5,049	4,336,528	58	9,334	1,363	7,061,416
\$5,000,000 under \$10,000,000	121	43,843	2,100	3,926,108	45	14,223	435	4,673,757
\$10,000,000 under \$20,000,000	28	20,156	755	2,802,020	26	16,947	153	3,324,255
\$20,000,000 or more	36	20,460	484	4,942,790	49	49,337	82	4,970,327
Taxable returns, total.....	936	184,137	44,406	21,349,378	**	**	990	6,888,276
\$675,000 under \$1,000,000	106	995	13,026	500,207	--	--	*162	*211,406
\$1,000,000 under \$2,500,000	386	39,374	22,993	4,841,726	**	**	424	1,014,671
\$2,500,000 under \$5,000,000	266	68,414	5,049	4,336,528	**	**	203	881,095
\$5,000,000 under \$10,000,000	**177	**75,354	2,100	3,926,108	**	**	116	1,052,614
\$10,000,000 under \$20,000,000	**	**	755	2,802,020	**	**	39	739,680
\$20,000,000 or more	**	**	484	4,942,790	**	**	45	2,988,812
Nontaxable returns, total.....	173	35,942	--	--	**	**	10,903	33,128,304
\$675,000 under \$1,000,000	71	1,220	--	--	--	--	3,864	5,549,334
\$1,000,000 under \$2,500,000	74	17,601	--	--	**	**	5,410	13,211,414
\$2,500,000 under \$5,000,000	20	8,014	--	--	**	**	1,160	6,180,321
\$5,000,000 under \$10,000,000	**8	**9,106	--	--	**	**	318	3,621,143
\$10,000,000 under \$20,000,000	**	**	--	--	**	**	114	2,584,576
\$20,000,000 or more	**	**	--	--	**	**	36	1,981,516

Tax status and size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	84,169	31,180,923	49,227	12,973,359	36,860	63,420,697	16,992	28,561,131
\$675,000 under \$1,000,000	29,884	5,662,745	17,628	2,842,909	13,053	7,721,709	3,807	781,987
\$1,000,000 under \$2,500,000	40,356	12,638,446	23,718	5,218,747	16,645	17,145,060	8,560	5,047,442
\$2,500,000 under \$5,000,000	9,028	5,340,140	5,270	2,290,510	4,284	9,465,958	2,776	4,649,712
\$5,000,000 under \$10,000,000	3,169	2,848,762	1,691	1,312,640	1,754	7,801,671	1,136	4,547,312
\$10,000,000 under \$20,000,000	1,107	1,850,862	583	566,609	692	5,916,590	432	3,641,483
\$20,000,000 or more	624	2,839,967	337	741,944	432	15,369,709	282	9,893,196
Taxable returns, total.....	38,626	16,592,587	15,647	3,783,277	16,585	38,562,742	1,548	8,390,446
\$675,000 under \$1,000,000	10,733	2,303,094	4,688	733,367	4,468	2,773,019	34	2,999
\$1,000,000 under \$2,500,000	20,122	6,341,799	8,000	1,645,348	7,825	8,207,533	431	243,590
\$2,500,000 under \$5,000,000	4,665	2,730,526	1,733	521,825	2,360	5,404,313	446	588,323
\$5,000,000 under \$10,000,000	1,941	1,795,415	747	352,878	1,112	5,008,762	308	1,101,769
\$10,000,000 under \$20,000,000	707	1,218,161	276	179,386	483	3,916,424	164	1,109,506
\$20,000,000 or more	459	2,203,592	203	350,473	337	13,252,691	164	5,344,257
Nontaxable returns, total.....	45,543	14,588,335	33,580	9,190,082	20,275	24,857,955	15,444	20,170,686
\$675,000 under \$1,000,000	19,151	3,359,651	12,941	2,109,542	8,585	4,948,690	3,773	778,987
\$1,000,000 under \$2,500,000	20,234	6,296,647	15,718	3,573,399	8,820	8,937,527	8,129	4,803,852
\$2,500,000 under \$5,000,000	4,363	2,609,614	3,537	1,768,685	1,924	4,061,645	2,329	4,061,388
\$5,000,000 under \$10,000,000	1,228	1,053,347	944	959,762	642	2,792,909	827	3,445,543
\$10,000,000 under \$20,000,000	400	632,701	307	387,223	209	2,000,166	268	2,531,976
\$20,000,000 or more	166	636,375	134	391,470	95	2,117,019	117	4,548,939

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1c.--Estate Tax Returns Filed in 2003: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate ²		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	72,540	199,959,299	47,687	17,627,219	28,135	14,829,804	2,720	2,574,671
\$675,000 under \$1,000,000	6,498	5,433,558	3,855	814,920	2,285	579,799	188	13,105
\$1,000,000 under \$2,500,000.....	49,748	74,007,063	32,493	9,536,283	18,245	6,279,243	1,245	389,114
\$2,500,000 under \$5,000,000.....	10,548	35,950,809	7,219	3,371,198	4,469	2,887,170	563	347,181
\$5,000,000 under \$10,000,000.....	3,732	25,285,191	2,611	1,925,379	1,937	2,088,242	356	298,723
\$10,000,000 under \$20,000,000.....	1,293	17,645,262	963	1,033,306	722	1,185,564	217	367,158
\$20,000,000 or more.....	720	41,637,416	547	946,132	477	1,809,786	150	1,159,390
Taxable returns, total.....	32,991	111,888,185	20,084	8,355,303	11,701	6,851,061	1,124	1,434,038
\$675,000 under \$1,000,000	2,365	2,046,723	1,245	306,867	850	228,058	*84	*7,626
\$1,000,000 under \$2,500,000.....	21,635	33,754,841	13,000	4,097,953	7,071	2,554,617	471	187,714
\$2,500,000 under \$5,000,000.....	5,505	18,875,602	3,444	1,647,855	2,030	1,306,936	200	125,890
\$5,000,000 under \$10,000,000.....	2,157	14,684,938	1,420	1,032,891	1,003	989,555	164	106,242
\$10,000,000 under \$20,000,000.....	824	11,218,994	597	640,859	425	628,612	114	200,459
\$20,000,000 or more.....	504	31,307,088	378	628,878	322	1,143,283	90	806,107
Nontaxable returns, total.....	39,548	88,071,114	27,603	9,271,915	16,435	7,978,743	1,596	1,140,633
\$675,000 under \$1,000,000	4,133	3,386,835	2,610	508,053	1,435	351,741	104	5,479
\$1,000,000 under \$2,500,000.....	28,113	40,252,222	19,493	5,438,330	11,174	3,724,626	775	201,400
\$2,500,000 under \$5,000,000.....	5,043	17,075,207	3,775	1,723,343	2,439	1,580,234	363	221,291
\$5,000,000 under \$10,000,000.....	1,575	10,600,254	1,192	892,488	934	1,098,687	192	192,481
\$10,000,000 under \$20,000,000.....	469	6,426,268	366	392,447	298	556,952	103	166,699
\$20,000,000 or more.....	215	10,330,328	168	317,254	155	666,503	60	353,283

Tax status and size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	10,013	10,583,146	57,986	52,841,942	37,485	22,318,266	10,415	715,474
\$675,000 under \$1,000,000	509	97,404	4,528	932,738	2,163	307,068	861	35,933
\$1,000,000 under \$2,500,000.....	5,486	1,732,763	39,185	14,428,591	24,818	7,504,616	7,652	513,084
\$2,500,000 under \$5,000,000.....	2,119	1,421,529	9,089	9,157,980	6,507	4,415,895	1,395	124,595
\$5,000,000 under \$10,000,000.....	1,048	1,382,319	3,346	6,960,289	2,557	3,605,548	362	22,057
\$10,000,000 under \$20,000,000.....	485	1,381,499	1,171	5,240,181	919	2,473,328	101	11,952
\$20,000,000 or more.....	365	4,567,631	668	16,122,163	521	4,011,812	43	7,853
Taxable returns, total.....	3,679	5,352,936	26,970	34,757,587	19,004	14,017,012	5,145	386,112
\$675,000 under \$1,000,000	201	29,949	1,610	366,733	862	125,297	315	14,116
\$1,000,000 under \$2,500,000.....	1,655	462,848	17,384	7,248,082	11,912	4,033,627	3,669	242,396
\$2,500,000 under \$5,000,000.....	831	512,098	4,815	5,604,871	3,647	2,665,959	807	97,541
\$5,000,000 under \$10,000,000.....	484	556,107	1,942	4,615,013	1,586	2,376,491	242	14,740
\$10,000,000 under \$20,000,000.....	274	729,799	748	3,733,484	616	1,710,415	73	9,496
\$20,000,000 or more.....	233	3,062,135	472	13,189,406	381	3,105,223	39	7,822
Nontaxable returns, total.....	6,334	5,230,210	31,016	18,084,354	18,481	8,301,254	5,270	329,362
\$675,000 under \$1,000,000	308	67,455	2,918	566,005	1,301	181,771	546	21,817
\$1,000,000 under \$2,500,000.....	3,831	1,269,915	21,801	7,180,510	12,906	3,470,989	3,983	270,687
\$2,500,000 under \$5,000,000.....	1,287	909,431	4,274	3,553,109	2,860	1,749,936	589	27,054
\$5,000,000 under \$10,000,000.....	564	826,213	1,404	2,345,276	971	1,229,056	120	7,316
\$10,000,000 under \$20,000,000.....	211	651,700	423	1,506,698	303	762,913	28	2,456
\$20,000,000 or more.....	132	1,505,497	195	2,932,757	140	906,590	*4	*32

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1c.--Estate Tax Returns Filed in 2003: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	17,487	4,944,710	19,878	2,389,015	5,430	395,573	10,639	787,224
\$675,000 under \$1,000,000	1,019	75,967	1,299	67,117	467	30,462	888	66,993
\$1,000,000 under \$2,500,000.....	12,069	1,754,816	13,940	1,148,917	3,894	211,772	7,422	403,318
\$2,500,000 under \$5,000,000.....	2,782	760,796	2,967	421,412	759	71,285	1,587	136,659
\$5,000,000 under \$10,000,000.....	995	627,521	1,036	239,680	187	31,622	478	85,430
\$10,000,000 under \$20,000,000.....	370	435,196	397	151,305	80	20,766	170	35,941
\$20,000,000 or more.....	251	1,290,415	239	360,584	44	29,665	94	58,883
Taxable returns, total.....	9,126	3,290,522	9,653	1,410,258	2,891	209,428	4,592	424,312
\$675,000 under \$1,000,000	355	30,931	408	20,992	161	13,042	244	16,156
\$1,000,000 under \$2,500,000.....	6,044	988,847	6,567	596,171	2,122	102,618	3,116	216,500
\$2,500,000 under \$5,000,000.....	1,639	520,901	1,618	267,928	423	40,105	825	71,312
\$5,000,000 under \$10,000,000.....	630	461,689	619	164,365	99	17,908	237	53,216
\$10,000,000 under \$20,000,000.....	275	327,872	273	103,542	55	14,665	107	24,119
\$20,000,000 or more.....	183	960,282	168	257,260	30	21,090	63	43,009
Nontaxable returns, total.....	8,361	1,654,188	10,225	978,757	2,539	186,146	6,047	362,912
\$675,000 under \$1,000,000	664	45,036	891	46,125	306	17,420	644	50,837
\$1,000,000 under \$2,500,000.....	6,025	765,968	7,373	552,746	1,771	109,154	4,306	186,818
\$2,500,000 under \$5,000,000.....	1,143	239,895	1,350	153,484	336	31,181	762	65,348
\$5,000,000 under \$10,000,000.....	366	165,832	417	75,315	87	13,715	241	32,214
\$10,000,000 under \$20,000,000.....	95	107,323	123	47,763	25	6,101	63	11,821
\$20,000,000 or more.....	68	330,134	71	103,324	14	8,575	31	15,874

Tax status and size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	69,942	13,974,216	51,470	8,638,617	37,439	5,632,992	3,990	118,766
\$675,000 under \$1,000,000	6,181	679,122	3,869	217,190	3,045	254,224	245	7,689
\$1,000,000 under \$2,500,000.....	48,087	7,642,943	34,654	3,284,675	26,206	2,975,746	2,708	58,816
\$2,500,000 under \$5,000,000.....	10,078	2,364,106	8,230	1,613,170	5,371	1,251,086	599	21,750
\$5,000,000 under \$10,000,000.....	3,627	1,177,152	2,970	1,191,328	1,860	677,966	277	15,404
\$10,000,000 under \$20,000,000.....	1,263	742,548	1,114	830,192	613	259,034	104	8,564
\$20,000,000 or more.....	706	1,368,344	634	1,502,062	344	214,935	57	6,544
Taxable returns, total.....	32,111	8,275,928	24,183	5,325,702	14,043	1,459,421	1,321	42,420
\$675,000 under \$1,000,000	2,260	255,131	1,425	86,941	899	62,526	79	3,168
\$1,000,000 under \$2,500,000.....	21,067	4,114,366	15,566	1,695,941	9,458	697,816	788	13,418
\$2,500,000 under \$5,000,000.....	5,364	1,453,440	4,298	1,010,447	2,287	303,780	248	11,212
\$5,000,000 under \$10,000,000.....	2,106	797,667	1,727	791,895	844	177,786	114	6,353
\$10,000,000 under \$20,000,000.....	815	522,273	721	580,602	329	86,968	52	3,244
\$20,000,000 or more.....	498	1,133,050	446	1,159,876	226	130,545	40	5,024
Nontaxable returns, total.....	37,831	5,698,287	27,287	3,312,915	23,396	4,173,572	2,669	76,346
\$675,000 under \$1,000,000	3,921	423,991	2,445	130,249	2,146	191,699	166	4,521
\$1,000,000 under \$2,500,000.....	27,020	3,528,577	19,087	1,588,734	16,748	2,277,930	1,920	45,397
\$2,500,000 under \$5,000,000.....	4,714	910,667	3,932	602,723	3,084	947,306	351	10,538
\$5,000,000 under \$10,000,000.....	1,521	379,485	1,243	399,433	1,016	500,181	162	9,050
\$10,000,000 under \$20,000,000.....	448	220,274	393	249,590	285	172,066	52	5,320
\$20,000,000 or more.....	207	235,294	187	342,186	118	84,390	17	1,520

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1c.--Estate Tax Returns Filed in 2003: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	4,593	897,282	8,484	3,918,681	6,673	3,117,330	14,697	4,099,612
\$675,000 under \$1,000,000	338	40,135	554	43,053	352	27,691	1,151	136,361
\$1,000,000 under \$2,500,000.....	3,165	429,650	4,560	387,614	3,639	458,709	8,495	1,092,660
\$2,500,000 under \$5,000,000.....	670	159,854	1,704	491,377	1,351	388,298	2,870	723,910
\$5,000,000 under \$10,000,000.....	245	100,849	902	575,979	708	405,689	1,258	542,345
\$10,000,000 under \$20,000,000.....	97	69,543	444	470,008	359	290,431	549	468,765
\$20,000,000 or more.....	78	97,251	320	1,950,650	264	1,546,512	374	1,135,571
Taxable returns, total.....	2,004	330,282	4,198	2,239,911	2,598	1,611,348	6,710	2,329,446
\$675,000 under \$1,000,000	*38	*5,516	225	21,525	*49	*5,487	458	63,203
\$1,000,000 under \$2,500,000.....	1,309	121,160	2,325	183,376	1,290	122,649	3,570	514,502
\$2,500,000 under \$5,000,000.....	392	66,187	740	242,772	575	106,761	1,331	341,044
\$5,000,000 under \$10,000,000.....	139	27,015	446	308,783	329	200,961	740	337,987
\$10,000,000 under \$20,000,000.....	65	30,259	250	229,716	184	112,292	353	278,008
\$20,000,000 or more.....	61	80,145	211	1,253,740	171	1,063,197	258	794,703
Nontaxable returns, total.....	2,589	567,000	4,286	1,678,770	4,075	1,505,982	7,988	1,770,166
\$675,000 under \$1,000,000	300	34,619	328	21,527	303	22,204	693	73,157
\$1,000,000 under \$2,500,000.....	1,856	308,490	2,235	204,238	2,349	336,060	4,925	578,159
\$2,500,000 under \$5,000,000.....	278	93,667	964	248,606	776	281,537	1,539	382,866
\$5,000,000 under \$10,000,000.....	106	73,834	456	267,197	379	204,728	519	204,359
\$10,000,000 under \$20,000,000.....	32	39,284	193	240,291	174	178,139	197	190,757
\$20,000,000 or more.....	17	17,106	109	696,910	93	483,315	116	340,868

Tax status and size of gross estate	Type of property--continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	41,652	14,843,451	4,183	587,710	3,421	689,364	62,544	2,896,780
\$675,000 under \$1,000,000	3,440	478,589	342	27,145	206	7,969	5,254	104,824
\$1,000,000 under \$2,500,000.....	29,012	8,005,129	2,465	216,364	1,339	72,362	42,507	1,043,918
\$2,500,000 under \$5,000,000.....	6,167	3,262,177	830	132,319	838	79,205	9,393	543,305
\$5,000,000 under \$10,000,000.....	2,012	1,631,297	316	89,094	457	79,293	3,469	345,360
\$10,000,000 under \$20,000,000.....	679	767,551	128	49,330	296	150,882	1,228	243,915
\$20,000,000 or more.....	343	698,706	102	73,457	284	299,653	693	615,460
Taxable returns, total.....	16,466	5,640,775	2,134	235,341	1,845	406,664	28,342	1,641,303
\$675,000 under \$1,000,000	1,215	164,933	*73	*14,472	*69	*611	1,907	39,534
\$1,000,000 under \$2,500,000.....	11,239	3,053,032	1,173	86,463	553	21,796	18,251	438,488
\$2,500,000 under \$5,000,000.....	2,526	1,111,355	522	68,187	478	29,174	4,871	260,662
\$5,000,000 under \$10,000,000.....	915	619,959	200	26,913	312	35,533	2,036	232,506
\$10,000,000 under \$20,000,000.....	359	349,805	92	22,844	215	107,622	791	173,322
\$20,000,000 or more.....	211	341,691	73	16,461	217	211,928	486	496,792
Nontaxable returns, total.....	25,186	9,202,675	2,050	352,369	1,576	282,700	34,203	1,255,477
\$675,000 under \$1,000,000	2,225	313,656	269	12,673	137	7,358	3,347	65,290
\$1,000,000 under \$2,500,000.....	17,772	4,952,097	1,292	129,901	787	50,566	24,257	605,430
\$2,500,000 under \$5,000,000.....	3,640	2,150,822	309	64,132	360	50,031	4,522	282,643
\$5,000,000 under \$10,000,000.....	1,096	1,011,338	116	62,182	145	43,760	1,434	112,854
\$10,000,000 under \$20,000,000.....	320	417,747	36	26,486	81	43,260	437	70,593
\$20,000,000 or more.....	132	357,015	29	56,996	67	87,725	206	118,668

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1c.--Estate Tax Returns Filed in 2003: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	63,907	525,627	24,612	1,357,309	44,528	1,128,421	44,706	1,079,056
\$675,000 under \$1,000,000	5,683	38,308	1,876	41,712	4,070	49,758	3,686	33,291
\$1,000,000 under \$2,500,000	43,761	333,574	16,160	513,057	30,143	506,076	30,605	345,794
\$2,500,000 under \$5,000,000	9,321	81,466	4,063	243,470	6,480	216,014	6,495	177,791
\$5,000,000 under \$10,000,000	3,304	36,315	1,610	195,929	2,444	147,726	2,488	160,781
\$10,000,000 under \$20,000,000	1,174	16,095	561	123,556	867	87,907	898	121,843
\$20,000,000 or more.....	665	19,869	342	239,585	523	120,940	534	239,556
Taxable returns, total.....	31,526	253,349	18,963	1,168,480	28,728	860,808	28,298	916,903
\$675,000 under \$1,000,000	2,247	14,503	1,141	25,031	2,069	25,661	1,874	14,518
\$1,000,000 under \$2,500,000	20,680	150,659	11,845	394,709	18,699	347,538	18,545	251,340
\$2,500,000 under \$5,000,000	5,263	41,489	3,659	221,968	4,918	177,774	4,812	160,024
\$5,000,000 under \$10,000,000	2,063	20,781	1,486	183,712	1,917	126,131	1,906	150,255
\$10,000,000 under \$20,000,000	790	10,100	514	114,040	700	77,304	717	109,012
\$20,000,000 or more.....	482	15,817	318	229,020	426	106,400	444	231,754
Nontaxable returns, total.....	32,382	272,278	5,649	188,829	15,799	267,613	16,409	162,153
\$675,000 under \$1,000,000	3,436	23,805	735	16,680	2,001	24,097	1,812	18,773
\$1,000,000 under \$2,500,000	23,080	182,915	4,316	118,348	11,445	158,539	12,061	94,453
\$2,500,000 under \$5,000,000	4,058	39,977	404	21,502	1,562	38,240	1,684	17,768
\$5,000,000 under \$10,000,000	1,241	15,534	123	12,218	528	21,595	582	10,526
\$10,000,000 under \$20,000,000	384	5,995	47	9,516	167	10,603	181	12,832
\$20,000,000 or more.....	182	4,052	24	10,565	96	14,540	89	7,801

Tax status and size of gross estate	Type of deductions--continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	52,245	7,854,239	31,482	64,015,664	13,371	14,768,434	72,506	91,314,885
\$675,000 under \$1,000,000	4,182	206,411	2,484	802,096	879	166,953	6,480	1,400,606
\$1,000,000 under \$2,500,000	35,168	2,645,730	20,985	15,869,096	8,294	2,741,861	49,736	23,297,336
\$2,500,000 under \$5,000,000	8,074	1,312,540	5,110	11,934,645	2,373	2,302,967	10,545	16,363,084
\$5,000,000 under \$10,000,000	3,056	986,902	1,839	9,245,484	1,009	1,687,132	3,732	12,513,745
\$10,000,000 under \$20,000,000	1,108	741,329	678	7,037,157	486	1,575,237	1,293	9,707,866
\$20,000,000 or more.....	657	1,961,327	385	19,127,187	329	6,294,284	720	28,032,248
Taxable returns, total.....	27,847	3,881,622	2,757	14,459,800	7,350	8,595,277	32,974	30,553,291
\$675,000 under \$1,000,000	1,751	53,823	39	11,481	357	16,762	2,349	186,599
\$1,000,000 under \$2,500,000	17,989	844,286	1,262	479,211	3,989	415,197	21,634	3,096,172
\$2,500,000 under \$5,000,000	4,856	656,847	619	770,392	1,597	768,058	5,505	2,882,139
\$5,000,000 under \$10,000,000	2,004	464,082	408	1,218,582	729	777,662	2,157	2,987,974
\$10,000,000 under \$20,000,000	763	370,747	240	1,746,202	402	1,108,655	824	3,556,497
\$20,000,000 or more.....	484	1,491,838	189	10,233,932	275	5,508,943	504	17,843,909
Nontaxable returns, total.....	24,397	3,972,617	28,725	49,555,864	6,021	6,173,157	39,532	60,761,594
\$675,000 under \$1,000,000	2,431	152,588	2,446	790,614	522	150,192	4,131	1,214,007
\$1,000,000 under \$2,500,000	17,178	1,801,444	19,723	15,389,885	4,305	2,326,664	28,102	20,201,164
\$2,500,000 under \$5,000,000	3,218	655,693	4,491	11,164,253	776	1,534,909	5,040	13,480,945
\$5,000,000 under \$10,000,000	1,052	522,820	1,431	8,026,901	280	909,470	1,575	9,525,771
\$10,000,000 under \$20,000,000	345	370,583	438	5,290,954	84	466,582	469	6,151,369
\$20,000,000 or more.....	172	469,489	196	8,893,255	54	785,341	215	10,188,339

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1c.--Estate Tax Returns Filed in 2003: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	69,010	108,849,551	12,730	7,404,411	69,189	116,253,963	69,111	47,301,112
\$675,000 under \$1,000,000	6,150	4,036,352	1,284	486,669	6,166	4,523,021	6,145	1,512,943
\$1,000,000 under \$2,500,000.....	47,252	50,832,645	6,135	1,794,421	47,310	52,627,066	47,263	18,934,497
\$2,500,000 under \$5,000,000.....	10,075	19,612,220	2,383	1,200,352	10,113	20,812,572	10,104	8,572,650
\$5,000,000 under \$10,000,000.....	3,591	12,796,387	1,628	1,260,879	3,620	14,057,266	3,619	6,365,822
\$10,000,000 under \$20,000,000.....	1,247	7,965,842	773	994,788	1,268	8,960,630	1,268	4,288,259
\$20,000,000 or more.....	695	13,606,106	527	1,667,302	712	15,273,408	712	7,626,941
Taxable returns, total.....	32,989	81,334,891	7,907	6,032,396	32,991	87,367,287	32,991	37,585,540
\$675,000 under \$1,000,000	2,365	1,860,124	635	347,473	2,365	2,207,596	2,365	762,673
\$1,000,000 under \$2,500,000.....	21,635	30,658,667	3,767	1,357,598	21,635	32,016,265	21,635	11,965,707
\$2,500,000 under \$5,000,000.....	5,505	15,993,462	1,449	904,182	5,505	16,897,644	5,505	7,257,022
\$5,000,000 under \$10,000,000.....	2,154	11,696,963	1,096	1,017,125	2,157	12,714,088	2,157	5,924,078
\$10,000,000 under \$20,000,000.....	824	7,662,497	559	876,250	824	8,538,746	824	4,146,547
\$20,000,000 or more.....	504	13,463,179	401	1,529,768	504	14,992,947	504	7,529,513
Nontaxable returns, total.....	36,022	27,514,660	4,823	1,372,016	36,198	28,886,676	36,120	9,715,572
\$675,000 under \$1,000,000	3,785	2,176,228	648	139,196	3,801	2,315,425	3,780	750,270
\$1,000,000 under \$2,500,000.....	25,617	20,173,978	2,368	436,823	25,675	20,610,801	25,628	6,968,790
\$2,500,000 under \$5,000,000.....	4,569	3,618,758	934	296,170	4,607	3,914,928	4,598	1,315,628
\$5,000,000 under \$10,000,000.....	1,437	1,099,424	532	243,754	1,463	1,343,177	1,462	441,744
\$10,000,000 under \$20,000,000.....	423	303,345	214	118,539	444	421,884	444	141,712
\$20,000,000 or more.....	190	142,927	126	137,534	207	280,461	207	97,428

Tax status and size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,856	1,552,747	69,040	45,750,547	72,540	23,066,478	36,487	4,743,329
\$675,000 under \$1,000,000	288	21,706	6,128	1,491,237	6,498	1,541,692	2,794	52,652
\$1,000,000 under \$2,500,000.....	829	131,837	47,230	18,803,783	49,748	16,253,727	24,327	1,015,309
\$2,500,000 under \$5,000,000.....	517	160,785	10,085	8,412,884	10,548	3,431,108	5,773	757,665
\$5,000,000 under \$10,000,000.....	568	237,941	3,619	6,127,881	3,732	1,198,508	2,229	767,754
\$10,000,000 under \$20,000,000.....	331	288,559	1,267	3,999,740	1,293	414,171	849	655,731
\$20,000,000 or more.....	323	711,918	711	6,915,022	720	227,271	513	1,494,218
Taxable returns, total.....	2,216	1,438,325	32,991	36,147,215	32,991	10,571,045	32,407	4,673,386
\$675,000 under \$1,000,000	219	17,034	2,365	745,639	2,365	575,701	2,245	47,319
\$1,000,000 under \$2,500,000.....	598	113,797	21,635	11,851,910	21,635	7,061,005	21,249	969,553
\$2,500,000 under \$5,000,000.....	391	137,971	5,505	7,119,051	5,505	1,806,315	5,453	751,309
\$5,000,000 under \$10,000,000.....	456	218,471	2,157	5,705,607	2,157	700,831	2,144	759,447
\$10,000,000 under \$20,000,000.....	275	274,843	824	3,871,704	824	267,041	817	654,588
\$20,000,000 or more.....	276	676,210	504	6,853,303	504	160,151	499	1,491,170
Nontaxable returns, total.....	641	114,422	36,049	9,603,333	39,548	12,495,433	4,079	69,943
\$675,000 under \$1,000,000	69	4,672	3,763	745,598	4,133	965,991	549	5,332
\$1,000,000 under \$2,500,000.....	231	18,040	25,595	6,951,873	28,113	9,192,722	3,078	45,756
\$2,500,000 under \$5,000,000.....	126	22,814	4,579	1,293,833	5,043	1,624,793	321	6,356
\$5,000,000 under \$10,000,000.....	111	19,470	1,462	422,274	1,575	497,677	86	8,307
\$10,000,000 under \$20,000,000.....	56	13,716	443	128,036	469	147,130	32	1,143
\$20,000,000 or more.....	47	35,709	206	61,719	215	67,120	14	3,048

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 1c.--Estate Tax Returns Filed in 2003: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	830	173,326	32,991	20,772,832	341	115,487	8,881	38,803,137
\$675,000 under \$1,000,000	22	863	2,365	122,490	--	--	957	1,401,528
\$1,000,000 under \$2,500,000	437	48,294	21,635	3,789,066	*123	*8,214	5,917	14,727,117
\$2,500,000 under \$5,000,000	228	46,909	5,505	4,516,551	55	4,751	1,313	7,368,339
\$5,000,000 under \$10,000,000	86	32,506	2,157	4,222,161	68	14,632	448	4,728,796
\$10,000,000 under \$20,000,000	33	18,451	824	2,943,694	37	9,488	163	3,208,788
\$20,000,000 or more.....	25	26,303	504	5,178,869	58	78,402	82	7,368,570
Taxable returns, total.....	723	146,406	32,991	20,772,832	**	**	563	4,172,147
\$675,000 under \$1,000,000	7	129	2,365	122,490	--	--	30	28,517
\$1,000,000 under \$2,500,000	361	32,900	21,635	3,789,066	**	**	305	548,372
\$2,500,000 under \$5,000,000	220	45,628	5,505	4,516,551	**	**	85	218,510
\$5,000,000 under \$10,000,000	**136	**67,750	2,157	4,222,161	**	**	69	479,296
\$10,000,000 under \$20,000,000	**	**	824	2,943,694	**	**	44	742,764
\$20,000,000 or more.....	**	**	504	5,178,869	**	**	30	2,154,688
Nontaxable returns, total.....	107	26,921	--	--	**	**	8,318	34,630,990
\$675,000 under \$1,000,000	15	734	--	--	--	--	927	1,373,011
\$1,000,000 under \$2,500,000	76	15,394	--	--	**	**	5,612	14,178,744
\$2,500,000 under \$5,000,000	8	1,282	--	--	**	**	1,228	7,149,829
\$5,000,000 under \$10,000,000	**8	**9,511	--	--	**	**	379	4,249,500
\$10,000,000 under \$20,000,000	**	**	--	--	**	**	119	2,466,024
\$20,000,000 or more.....	**	**	--	--	**	**	52	5,213,882

Tax status and size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	49,642	16,631,439	35,835	11,272,123	28,103	61,861,609	12,359	30,778,738
\$675,000 under \$1,000,000	4,183	643,727	2,783	443,225	2,039	1,247,484	704	137,682
\$1,000,000 under \$2,500,000	33,831	8,048,986	25,051	5,478,257	18,170	19,577,185	7,154	3,823,705
\$2,500,000 under \$5,000,000	7,528	3,353,107	5,157	2,326,573	4,727	10,877,093	2,643	4,314,180
\$5,000,000 under \$10,000,000	2,621	1,913,322	1,841	1,432,937	1,942	8,254,039	1,104	4,293,517
\$10,000,000 under \$20,000,000	948	1,099,729	638	731,263	755	6,329,118	463	3,731,101
\$20,000,000 or more.....	532	1,572,569	364	859,868	469	15,576,690	291	14,478,554
Taxable returns, total.....	22,411	9,073,230	10,955	2,995,135	13,049	35,920,735	1,056	10,370,422
\$675,000 under \$1,000,000	1,584	268,356	631	75,036	695	424,244	*22	*10,576
\$1,000,000 under \$2,500,000	14,635	3,976,993	7,436	1,515,896	7,786	9,103,298	267	130,605
\$2,500,000 under \$5,000,000	3,793	1,820,847	1,658	445,438	2,507	6,052,164	278	325,473
\$5,000,000 under \$10,000,000	1,449	1,145,623	717	352,118	1,196	5,049,171	193	569,255
\$10,000,000 under \$20,000,000	596	698,938	301	214,788	512	4,253,404	161	1,021,462
\$20,000,000 or more.....	353	1,162,472	211	391,860	352	11,038,454	134	8,313,051
Nontaxable returns, total.....	27,231	7,558,210	24,880	8,276,988	15,054	25,940,874	11,303	20,408,317
\$675,000 under \$1,000,000	2,598	375,371	2,152	368,189	1,343	823,239	682	127,106
\$1,000,000 under \$2,500,000	19,195	4,071,993	17,615	3,962,360	10,384	10,473,887	6,886	3,693,100
\$2,500,000 under \$5,000,000	3,735	1,532,260	3,499	1,881,135	2,220	4,824,929	2,365	3,988,707
\$5,000,000 under \$10,000,000	1,172	767,699	1,124	1,080,819	746	3,204,868	910	3,724,262
\$10,000,000 under \$20,000,000	352	400,790	337	516,476	244	2,075,714	302	2,709,640
\$20,000,000 or more.....	178	410,097	153	468,009	117	4,538,237	157	6,165,502

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 2.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate ²		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	108,330	198,817,746	66,536	18,485,277	35,030	12,806,994	2,269	1,063,672
\$675,000 under \$1,000,000	44,899	36,800,630	25,539	5,046,765	12,047	2,287,900	534	53,789
\$1,000,000 under \$2,500,000.....	48,422	71,677,204	30,728	7,933,181	16,115	4,926,788	877	192,325
\$2,500,000 under \$5,000,000.....	9,977	33,947,465	6,789	2,685,268	4,302	2,459,860	417	173,816
\$5,000,000 under \$10,000,000.....	3,449	23,503,977	2,340	1,550,398	1,665	1,623,309	264	273,789
\$10,000,000 under \$20,000,000.....	1,128	15,313,531	802	800,994	616	922,070	129	159,690
\$20,000,000 or more.....	455	17,574,939	337	468,672	284	587,068	48	210,262
Taxable returns, total.....	49,845	106,652,699	28,681	8,841,151	14,274	5,920,665	958	379,112
\$675,000 under \$1,000,000	16,134	13,934,066	8,750	1,882,052	3,651	700,105	170	23,353
\$1,000,000 under \$2,500,000.....	25,196	37,096,291	14,405	3,921,550	7,038	2,267,294	357	83,064
\$2,500,000 under \$5,000,000.....	5,319	18,256,719	3,367	1,279,085	2,055	1,151,693	197	30,692
\$5,000,000 under \$10,000,000.....	2,115	14,470,635	1,391	875,347	950	923,073	134	117,745
\$10,000,000 under \$20,000,000.....	744	10,160,375	516	554,260	370	492,702	65	59,646
\$20,000,000 or more.....	339	12,734,612	252	328,857	210	385,797	34	64,612
Nontaxable returns, total.....	58,485	92,165,048	37,855	9,644,126	20,756	6,886,329	1,311	684,560
\$675,000 under \$1,000,000	28,766	22,866,564	16,789	3,164,713	8,396	1,587,794	364	30,436
\$1,000,000 under \$2,500,000.....	23,226	34,580,913	16,323	4,011,631	9,077	2,659,493	520	109,262
\$2,500,000 under \$5,000,000.....	4,658	15,690,746	3,422	1,406,183	2,247	1,308,166	220	143,124
\$5,000,000 under \$10,000,000.....	1,334	9,033,342	949	675,051	716	700,236	130	156,044
\$10,000,000 under \$20,000,000.....	384	5,153,155	286	246,734	247	429,368	64	100,045
\$20,000,000 or more.....	117	4,840,327	86	139,814	74	201,271	13	145,650

Tax status and size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	9,488	7,138,728	84,816	57,769,533	51,083	19,499,222	16,377	1,128,320
\$675,000 under \$1,000,000	1,821	310,454	32,455	7,470,564	17,080	2,546,018	7,285	420,963
\$1,000,000 under \$2,500,000.....	4,381	1,495,746	38,927	17,894,579	24,494	6,697,327	7,419	588,299
\$2,500,000 under \$5,000,000.....	1,792	1,204,759	8,778	10,870,037	6,027	3,663,934	1,206	83,701
\$5,000,000 under \$10,000,000.....	925	1,284,872	3,171	8,102,353	2,332	2,618,861	326	22,544
\$10,000,000 under \$20,000,000.....	398	1,081,352	1,051	5,682,451	828	1,933,465	112	10,317
\$20,000,000 or more.....	173	1,761,545	434	7,749,548	322	2,039,615	29	2,496
Taxable returns, total.....	3,405	3,157,411	40,379	35,533,570	26,237	12,233,206	7,940	709,681
\$675,000 under \$1,000,000	327	43,877	11,728	3,069,685	6,686	1,051,037	2,710	195,962
\$1,000,000 under \$2,500,000.....	1,592	466,400	20,928	10,402,116	13,707	3,987,982	4,233	443,968
\$2,500,000 under \$5,000,000.....	656	390,346	4,728	6,869,459	3,454	2,251,848	679	42,993
\$5,000,000 under \$10,000,000.....	476	586,482	1,972	5,418,897	1,547	1,817,606	225	16,887
\$10,000,000 under \$20,000,000.....	233	532,406	698	4,121,370	589	1,459,657	**92	**9,871
\$20,000,000 or more.....	123	1,137,901	324	5,652,043	254	1,665,076	**	**
Nontaxable returns, total.....	6,083	3,981,317	44,437	22,235,963	24,846	7,266,016	8,438	418,639
\$675,000 under \$1,000,000	1,494	266,577	20,727	4,400,879	10,394	1,494,981	4,574	225,002
\$1,000,000 under \$2,500,000.....	2,789	1,029,346	17,999	7,492,463	10,786	2,709,345	3,187	144,331
\$2,500,000 under \$5,000,000.....	1,136	814,413	4,049	4,000,578	2,573	1,412,087	527	40,707
\$5,000,000 under \$10,000,000.....	449	698,390	1,198	2,683,456	785	801,256	101	5,657
\$10,000,000 under \$20,000,000.....	165	548,946	353	1,561,081	239	473,809	**48	**2,943
\$20,000,000 or more.....	49	623,644	110	2,097,505	68	374,539	**	**

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 2.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	25,885	4,825,451	25,984	2,373,827	8,716	606,653	19,463	1,373,640
\$675,000 under \$1,000,000	9,818	1,037,391	10,370	614,044	3,824	218,121	7,531	399,608
\$1,000,000 under \$2,500,000.....	11,872	1,686,282	11,679	953,459	3,726	229,500	9,295	566,527
\$2,500,000 under \$5,000,000.....	2,657	727,554	2,629	329,102	797	79,219	1,803	210,303
\$5,000,000 under \$10,000,000.....	997	586,097	838	171,842	252	31,696	606	105,059
\$10,000,000 under \$20,000,000.....	374	351,220	338	132,982	83	27,580	162	62,556
\$20,000,000 or more.....	168	436,908	130	172,399	34	20,536	66	29,588
Taxable returns, total.....	13,441	3,014,688	12,872	1,394,947	4,320	345,173	8,964	738,702
\$675,000 under \$1,000,000	3,735	401,174	4,000	259,646	1,632	98,869	2,929	180,601
\$1,000,000 under \$2,500,000.....	7,077	1,102,433	6,603	612,209	1,949	131,266	4,591	307,363
\$2,500,000 under \$5,000,000.....	1,586	458,809	1,362	183,119	496	58,499	937	113,406
\$5,000,000 under \$10,000,000.....	641	420,729	573	139,097	162	15,301	345	69,870
\$10,000,000 under \$20,000,000.....	274	278,797	233	93,285	53	22,016	110	40,721
\$20,000,000 or more.....	127	352,746	100	107,591	29	19,222	52	26,740
Nontaxable returns, total.....	12,444	1,810,763	13,112	978,881	4,396	261,480	10,499	634,938
\$675,000 under \$1,000,000	6,084	636,217	6,369	354,397	2,192	119,252	4,602	219,007
\$1,000,000 under \$2,500,000.....	4,795	583,849	5,076	341,250	1,778	98,235	4,703	259,164
\$2,500,000 under \$5,000,000.....	1,070	268,745	1,268	145,983	301	20,720	866	96,897
\$5,000,000 under \$10,000,000.....	356	165,368	265	32,745	90	16,395	261	35,189
\$10,000,000 under \$20,000,000.....	99	72,422	105	39,698	30	5,564	52	21,835
\$20,000,000 or more.....	40	84,162	30	64,808	*5	*1,314	14	2,847

Tax status and size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	104,416	16,822,973	73,700	8,433,401	58,151	6,771,126	5,060	142,319
\$675,000 under \$1,000,000	43,304	5,586,997	28,099	1,715,680	23,424	1,344,452	1,570	29,949
\$1,000,000 under \$2,500,000.....	46,514	7,126,567	33,447	2,954,761	27,051	3,218,148	2,524	65,086
\$2,500,000 under \$5,000,000.....	9,671	1,966,914	7,987	1,322,149	5,208	1,288,391	614	32,030
\$5,000,000 under \$10,000,000.....	3,367	1,020,443	2,830	1,014,552	1,709	605,312	253	8,993
\$10,000,000 under \$20,000,000.....	1,109	578,154	954	702,559	539	206,797	72	2,555
\$20,000,000 or more.....	451	543,898	383	723,700	220	108,026	28	3,707
Taxable returns, total.....	48,825	9,974,955	35,258	5,064,182	23,365	1,804,142	1,535	59,402
\$675,000 under \$1,000,000	15,770	2,453,806	10,364	740,778	7,768	308,375	406	7,079
\$1,000,000 under \$2,500,000.....	24,661	4,717,916	17,866	1,738,192	12,074	881,502	768	26,150
\$2,500,000 under \$5,000,000.....	5,228	1,262,268	4,325	808,399	2,229	321,492	188	18,020
\$5,000,000 under \$10,000,000.....	2,088	714,075	1,777	666,802	847	177,188	113	3,437
\$10,000,000 under \$20,000,000.....	739	417,217	636	489,098	295	68,468	43	1,553
\$20,000,000 or more.....	338	409,672	290	620,912	152	47,117	18	3,162
Nontaxable returns, total.....	55,592	6,848,018	38,442	3,369,219	34,787	4,966,984	3,525	82,917
\$675,000 under \$1,000,000	27,534	3,133,191	17,735	974,902	15,656	1,036,077	1,164	22,870
\$1,000,000 under \$2,500,000.....	21,852	2,408,650	15,581	1,216,570	14,977	2,336,646	1,756	38,936
\$2,500,000 under \$5,000,000.....	4,444	704,645	3,662	513,749	2,979	966,899	426	14,010
\$5,000,000 under \$10,000,000.....	1,278	306,369	1,053	347,749	862	428,124	140	5,556
\$10,000,000 under \$20,000,000.....	370	160,936	318	213,461	244	138,329	29	1,002
\$20,000,000 or more.....	114	134,226	93	102,788	68	60,909	10	544

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 2.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	6,790	790,798	10,190	2,107,248	6,416	1,750,736	18,635	3,184,260
\$675,000 under \$1,000,000	2,864	195,514	2,485	78,428	1,512	123,107	5,900	415,531
\$1,000,000 under \$2,500,000.....	3,075	320,889	4,652	395,122	2,813	406,429	8,462	1,088,020
\$2,500,000 under \$5,000,000.....	556	153,710	1,681	370,209	1,157	358,426	2,540	667,441
\$5,000,000 under \$10,000,000.....	206	70,032	839	415,777	569	340,751	1,108	460,295
\$10,000,000 under \$20,000,000.....	56	25,544	350	334,650	257	281,661	429	289,039
\$20,000,000 or more.....	33	25,109	184	513,062	107	240,362	195	263,934
Taxable returns, total.....	2,681	235,124	4,777	1,159,735	2,190	747,580	8,468	1,674,622
\$675,000 under \$1,000,000	758	30,620	895	32,615	286	25,601	1,966	167,610
\$1,000,000 under \$2,500,000.....	1,447	77,765	2,300	162,622	989	101,665	4,097	476,081
\$2,500,000 under \$5,000,000.....	309	76,956	755	175,439	443	149,139	1,269	352,109
\$5,000,000 under \$10,000,000.....	115	17,380	490	267,555	266	168,150	710	307,340
\$10,000,000 under \$20,000,000.....	31	10,418	207	188,329	135	151,115	277	167,381
\$20,000,000 or more.....	22	21,986	130	333,174	72	151,911	149	204,100
Nontaxable returns, total.....	4,109	555,673	5,414	947,513	4,226	1,003,156	10,167	1,509,638
\$675,000 under \$1,000,000	2,106	164,894	1,590	45,813	1,227	97,506	3,935	247,920
\$1,000,000 under \$2,500,000.....	1,628	243,124	2,352	232,500	1,825	304,764	4,365	611,938
\$2,500,000 under \$5,000,000.....	247	76,754	926	194,770	715	209,286	1,271	315,331
\$5,000,000 under \$10,000,000.....	91	52,653	349	148,221	303	172,601	398	152,955
\$10,000,000 under \$20,000,000.....	25	15,126	143	146,322	122	130,546	152	121,658
\$20,000,000 or more.....	11	3,122	54	179,888	35	88,451	46	59,835

Tax status and size of gross estate	Type of property--continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	58,249	17,275,169	4,907	531,635	2,790	648,111	91,249	3,232,278
\$675,000 under \$1,000,000	23,090	3,827,031	1,478	73,567	465	12,175	36,481	588,398
\$1,000,000 under \$2,500,000.....	27,034	7,938,535	2,279	174,698	1,101	36,471	41,140	1,052,773
\$2,500,000 under \$5,000,000.....	5,649	3,190,994	638	74,970	503	81,355	8,958	486,034
\$5,000,000 under \$10,000,000.....	1,722	1,450,844	315	101,674	361	69,333	3,172	430,455
\$10,000,000 under \$20,000,000.....	549	586,291	136	31,668	227	70,260	1,063	275,274
\$20,000,000 or more.....	203	281,474	62	75,059	132	378,517	434	399,345
Taxable returns, total.....	22,444	6,256,856	2,511	274,736	1,650	450,996	41,945	1,737,971
\$675,000 under \$1,000,000	7,428	1,228,091	485	24,055	148	1,571	13,002	193,894
\$1,000,000 under \$2,500,000.....	11,325	2,830,191	1,309	107,849	694	14,994	21,153	475,612
\$2,500,000 under \$5,000,000.....	2,421	1,123,599	368	45,830	290	30,146	4,795	282,543
\$5,000,000 under \$10,000,000.....	844	627,123	209	65,516	243	29,030	1,965	309,577
\$10,000,000 under \$20,000,000.....	295	271,996	91	21,069	168	31,917	705	199,170
\$20,000,000 or more.....	131	175,856	50	10,417	108	343,338	325	277,175
Nontaxable returns, total.....	35,805	11,018,313	2,396	256,899	1,140	197,115	49,304	1,494,308
\$675,000 under \$1,000,000	15,662	2,598,941	993	49,513	317	10,604	23,479	394,504
\$1,000,000 under \$2,500,000.....	15,709	5,108,343	970	66,850	407	21,477	19,987	577,161
\$2,500,000 under \$5,000,000.....	3,229	2,067,394	270	29,140	214	51,209	4,163	203,492
\$5,000,000 under \$10,000,000.....	879	823,721	107	36,157	118	40,303	1,208	120,878
\$10,000,000 under \$20,000,000.....	254	314,295	44	10,599	59	38,343	357	76,104
\$20,000,000 or more.....	72	105,618	12	64,641	25	35,179	109	122,170

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 2.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	94,417	706,559	35,823	1,455,023	67,091	1,251,657	66,923	934,859
\$675,000 under \$1,000,000	38,742	257,534	13,023	237,032	27,899	284,222	27,378	166,564
\$1,000,000 under \$2,500,000.....	42,364	308,719	16,579	536,182	29,546	480,206	29,846	300,952
\$2,500,000 under \$5,000,000.....	8,759	74,923	3,865	249,365	6,197	210,711	6,233	153,906
\$5,000,000 under \$10,000,000.....	3,091	32,509	1,586	178,227	2,344	133,183	2,332	136,571
\$10,000,000 under \$20,000,000.....	1,035	12,276	533	123,418	763	72,321	778	78,890
\$20,000,000 or more.....	425	20,599	237	130,797	343	71,014	356	97,976
Taxable returns, total.....	47,712	346,042	28,078	1,263,168	43,156	952,825	42,353	779,688
\$675,000 under \$1,000,000	15,310	97,894	7,773	148,834	13,900	151,963	13,493	85,126
\$1,000,000 under \$2,500,000.....	24,257	170,667	14,681	485,267	21,815	385,488	21,469	254,189
\$2,500,000 under \$5,000,000.....	5,076	41,377	3,492	227,924	4,689	174,383	4,622	141,910
\$5,000,000 under \$10,000,000.....	2,031	20,035	1,434	165,547	1,846	114,119	1,847	129,319
\$10,000,000 under \$20,000,000.....	713	8,190	482	113,366	618	63,907	622	74,506
\$20,000,000 or more.....	325	7,879	216	122,230	288	62,964	299	94,638
Nontaxable returns, total.....	46,705	360,517	7,745	191,855	23,935	298,832	24,571	155,171
\$675,000 under \$1,000,000	23,432	159,640	5,250	88,198	13,999	132,259	13,885	81,438
\$1,000,000 under \$2,500,000.....	18,107	138,052	1,898	50,915	7,731	94,718	8,377	46,764
\$2,500,000 under \$5,000,000.....	3,683	33,545	373	21,441	1,508	36,328	1,611	11,995
\$5,000,000 under \$10,000,000.....	1,060	12,474	152	12,680	498	19,064	485	7,252
\$10,000,000 under \$20,000,000.....	322	4,086	52	10,052	145	8,414	156	4,384
\$20,000,000 or more.....	100	12,720	21	8,567	55	8,049	57	3,339

Tax status and size of gross estate	Type of deductions--continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	78,034	6,214,186	45,667	58,720,579	18,601	12,401,909	108,188	82,515,274
\$675,000 under \$1,000,000	30,963	859,910	15,945	5,300,849	6,118	906,017	44,795	8,183,218
\$1,000,000 under \$2,500,000.....	34,922	2,235,223	22,095	19,685,565	8,484	3,371,595	48,394	27,375,999
\$2,500,000 under \$5,000,000.....	7,908	1,208,341	5,140	12,602,821	2,348	1,997,753	9,970	16,611,080
\$5,000,000 under \$10,000,000.....	2,855	804,115	1,691	8,818,830	1,009	1,883,300	3,448	12,041,098
\$10,000,000 under \$20,000,000.....	978	495,336	572	5,922,097	416	1,551,709	1,128	8,275,468
\$20,000,000 or more.....	409	611,261	224	6,390,417	225	2,691,536	454	10,028,411
Taxable returns, total.....	43,239	3,031,430	4,118	7,979,341	10,079	5,716,664	49,798	20,450,933
\$675,000 under \$1,000,000	13,408	209,948	441	51,687	1,828	43,172	16,111	828,039
\$1,000,000 under \$2,500,000.....	21,902	953,891	1,950	836,515	5,363	691,450	25,176	3,955,682
\$2,500,000 under \$5,000,000.....	4,955	650,149	905	1,309,916	1,578	726,206	5,317	3,360,264
\$5,000,000 under \$10,000,000.....	1,950	485,201	475	1,664,765	779	1,137,719	2,113	3,760,416
\$10,000,000 under \$20,000,000.....	706	273,151	226	1,778,733	336	975,716	744	3,305,353
\$20,000,000 or more.....	318	459,091	122	2,337,724	195	2,142,401	338	5,241,180
Nontaxable returns, total.....	34,795	3,182,756	41,548	50,741,238	8,522	6,685,246	58,390	62,064,341
\$675,000 under \$1,000,000	17,555	649,962	15,503	5,249,162	4,290	862,845	28,684	7,355,179
\$1,000,000 under \$2,500,000.....	13,020	1,281,332	20,145	18,849,051	3,121	2,680,145	23,218	23,420,317
\$2,500,000 under \$5,000,000.....	2,953	558,191	4,235	11,292,905	769	1,271,547	4,652	13,250,816
\$5,000,000 under \$10,000,000.....	904	318,914	1,217	7,154,065	231	745,581	1,334	8,280,682
\$10,000,000 under \$20,000,000.....	272	222,185	346	4,143,363	81	575,993	384	4,970,115
\$20,000,000 or more.....	91	152,171	102	4,052,693	30	549,135	117	4,787,232

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 2.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	102,359	116,446,357	12,287	5,398,777	102,591	121,845,134	102,478	48,081,163
\$675,000 under \$1,000,000	42,510	28,641,584	2,595	592,782	42,544	29,234,366	42,494	9,648,737
\$1,000,000 under \$2,500,000.....	45,487	44,368,638	4,929	1,339,703	45,572	45,708,341	45,522	16,290,029
\$2,500,000 under \$5,000,000.....	9,510	17,378,487	2,403	1,159,183	9,577	18,537,670	9,567	7,774,143
\$5,000,000 under \$10,000,000.....	3,323	11,470,756	1,428	950,589	3,346	12,421,346	3,345	5,891,580
\$10,000,000 under \$20,000,000.....	1,088	7,040,354	614	773,066	1,104	7,813,420	1,103	4,062,669
\$20,000,000 or more.....	442	7,546,538	317	583,455	448	8,129,993	448	4,414,004
Taxable returns, total.....	49,845	86,201,759	8,409	4,420,327	49,845	90,622,086	49,845	38,053,568
\$675,000 under \$1,000,000	16,134	13,106,025	1,752	501,948	16,134	13,607,973	16,134	4,601,975
\$1,000,000 under \$2,500,000.....	25,196	33,140,606	3,243	1,000,096	25,196	34,140,702	25,196	12,594,302
\$2,500,000 under \$5,000,000.....	5,319	14,896,454	1,637	975,413	5,319	15,871,867	5,319	6,936,779
\$5,000,000 under \$10,000,000.....	2,115	10,710,219	1,054	805,631	2,115	11,515,850	2,115	5,613,225
\$10,000,000 under \$20,000,000.....	744	6,855,022	469	639,828	744	7,494,850	744	3,947,302
\$20,000,000 or more.....	339	7,493,433	253	497,411	339	7,990,844	339	4,359,986
Nontaxable returns, total.....	52,514	30,244,598	3,878	978,450	52,746	31,223,049	52,633	10,027,595
\$675,000 under \$1,000,000	26,376	15,535,559	843	90,834	26,410	15,626,393	26,360	5,046,762
\$1,000,000 under \$2,500,000.....	20,291	11,228,032	1,686	339,607	20,377	11,567,638	20,326	3,695,728
\$2,500,000 under \$5,000,000.....	4,191	2,482,033	766	183,770	4,257	2,665,803	4,248	837,363
\$5,000,000 under \$10,000,000.....	1,208	760,537	374	144,958	1,232	905,495	1,231	278,356
\$10,000,000 under \$20,000,000.....	344	185,332	145	133,238	361	318,570	360	115,367
\$20,000,000 or more.....	103	53,105	64	86,044	109	139,149	109	54,019

Tax status and size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,428	963,916	102,415	47,146,460	108,330	23,886,425	56,816	5,421,980
\$675,000 under \$1,000,000	269	33,898	42,474	9,615,385	44,899	9,902,293	22,147	432,242
\$1,000,000 under \$2,500,000.....	661	125,092	45,484	16,193,516	48,422	10,675,846	25,877	1,353,976
\$2,500,000 under \$5,000,000.....	561	155,918	9,564	7,618,271	9,977	2,199,208	5,554	910,796
\$5,000,000 under \$10,000,000.....	483	178,186	3,344	5,713,394	3,449	760,197	2,151	906,103
\$10,000,000 under \$20,000,000.....	284	244,947	1,102	3,817,764	1,128	248,637	746	775,628
\$20,000,000 or more.....	170	225,875	446	4,188,129	455	100,245	342	1,043,236
Taxable returns, total.....	1,907	810,720	49,845	37,242,847	49,845	10,991,398	48,844	5,314,737
\$675,000 under \$1,000,000	137	21,227	16,134	4,580,748	16,134	3,558,257	15,603	363,883
\$1,000,000 under \$2,500,000.....	465	78,541	25,196	12,515,760	25,196	5,556,115	24,873	1,334,587
\$2,500,000 under \$5,000,000.....	488	149,825	5,319	6,786,954	5,319	1,172,525	5,230	905,158
\$5,000,000 under \$10,000,000.....	419	162,993	2,115	5,450,232	2,115	466,057	2,076	894,114
\$10,000,000 under \$20,000,000.....	249	203,498	744	3,743,804	744	163,888	729	774,816
\$20,000,000 or more.....	149	194,636	339	4,165,350	339	74,555	333	1,042,178
Nontaxable returns, total.....	521	153,196	52,569	9,903,612	58,485	12,895,027	7,973	107,243
\$675,000 under \$1,000,000	132	12,671	26,341	5,034,637	28,766	6,344,036	6,545	68,359
\$1,000,000 under \$2,500,000.....	196	46,551	20,288	3,677,757	23,226	5,119,731	1,005	19,389
\$2,500,000 under \$5,000,000.....	73	6,093	4,245	831,318	4,658	1,026,682	324	5,637
\$5,000,000 under \$10,000,000.....	64	15,194	1,230	263,162	1,334	294,140	75	11,990
\$10,000,000 under \$20,000,000.....	35	41,449	359	73,960	384	84,749	17	812
\$20,000,000 or more.....	21	31,239	107	22,780	117	25,690	8	1,057

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 2.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,169	180,783	49,845	20,794,511	225	68,868	11,415	33,841,431
\$675,000 under \$1,000,000	187	2,744	16,134	657,531	--	--	4,199	6,044,864
\$1,000,000 under \$2,500,000.....	593	54,990	25,196	5,579,926	*55	*1,193	5,554	13,513,497
\$2,500,000 under \$5,000,000.....	232	53,582	5,319	4,660,007	67	8,591	1,140	6,045,332
\$5,000,000 under \$10,000,000.....	111	37,857	2,115	4,060,242	45	10,051	359	3,943,940
\$10,000,000 under \$20,000,000.....	23	17,180	744	2,800,431	24	9,399	123	2,431,833
\$20,000,000 or more.....	23	14,432	339	3,036,374	34	39,635	40	1,861,966
Taxable returns, total.....	1,023	150,661	49,845	20,794,511	225	68,868	814	3,704,732
\$675,000 under \$1,000,000	126	1,075	16,134	657,531	--	--	151	178,855
\$1,000,000 under \$2,500,000.....	534	45,128	25,196	5,579,926	*55	*1,193	365	775,809
\$2,500,000 under \$5,000,000.....	220	49,263	5,319	4,660,007	67	8,591	148	569,676
\$5,000,000 under \$10,000,000.....	**143	**55,196	2,115	4,060,242	45	10,051	89	822,051
\$10,000,000 under \$20,000,000.....	**	**	744	2,800,431	24	9,399	39	664,813
\$20,000,000 or more.....	**	**	339	3,036,374	34	39,635	22	693,529
Nontaxable returns, total.....	146	30,122	--	--	--	--	10,601	30,136,699
\$675,000 under \$1,000,000	61	1,669	--	--	--	--	4,049	5,866,009
\$1,000,000 under \$2,500,000.....	59	9,862	--	--	--	--	5,189	12,737,687
\$2,500,000 under \$5,000,000.....	12	4,319	--	--	--	--	992	5,475,656
\$5,000,000 under \$10,000,000.....	**13	**14,273	--	--	--	--	269	3,121,889
\$10,000,000 under \$20,000,000.....	**	**	--	--	--	--	84	1,767,020
\$20,000,000 or more.....	**	**	--	--	--	--	19	1,168,437

Tax status and size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	90,606	31,339,644	54,402	13,351,511	38,509	55,679,600	17,295	21,893,985
\$675,000 under \$1,000,000	35,839	7,206,477	21,684	3,518,263	14,449	8,483,096	4,326	782,569
\$1,000,000 under \$2,500,000.....	41,358	13,103,272	24,964	5,701,268	17,021	17,921,517	8,648	5,064,996
\$2,500,000 under \$5,000,000.....	8,933	5,070,180	5,277	2,088,743	4,374	9,640,305	2,723	4,671,540
\$5,000,000 under \$10,000,000.....	3,053	2,751,736	1,703	1,273,181	1,729	7,433,755	1,047	4,160,728
\$10,000,000 under \$20,000,000.....	1,018	1,734,959	564	502,087	642	5,662,233	396	3,301,496
\$20,000,000 or more.....	405	1,473,019	211	267,969	294	6,538,694	156	3,912,657
Taxable returns, total.....	42,267	16,683,377	17,549	4,134,948	17,748	31,870,724	1,470	4,026,796
\$675,000 under \$1,000,000	12,891	2,911,231	5,551	1,013,943	4,895	3,107,338	*52	*5,906
\$1,000,000 under \$2,500,000.....	21,702	6,876,329	8,935	1,917,706	8,512	9,351,596	483	231,578
\$2,500,000 under \$5,000,000.....	4,806	2,741,285	1,910	534,085	2,518	5,644,115	437	551,498
\$5,000,000 under \$10,000,000.....	1,883	1,717,179	738	361,181	1,129	4,770,251	262	770,026
\$10,000,000 under \$20,000,000.....	679	1,171,361	288	171,402	460	3,894,389	151	1,016,531
\$20,000,000 or more.....	304	1,265,991	127	136,630	234	5,103,036	85	1,451,257
Nontaxable returns, total.....	48,338	14,656,267	36,854	9,216,563	20,761	23,808,876	15,825	17,867,189
\$675,000 under \$1,000,000	22,948	4,295,246	16,133	2,504,319	9,554	5,375,758	4,273	776,663
\$1,000,000 under \$2,500,000.....	19,655	6,226,943	16,030	3,783,562	8,509	8,569,921	8,165	4,833,418
\$2,500,000 under \$5,000,000.....	4,126	2,328,895	3,367	1,554,659	1,856	3,996,190	2,285	4,120,042
\$5,000,000 under \$10,000,000.....	1,170	1,034,557	965	911,999	600	2,663,505	786	3,390,702
\$10,000,000 under \$20,000,000.....	339	563,598	276	330,685	182	1,767,845	245	2,284,965
\$20,000,000 or more.....	100	207,028	84	131,339	60	1,435,657	71	2,461,400

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 3.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, Date of Death Value, by Type of Property, Tax Status, and Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property							
	Gross estate, date of death		Personal residence		Real estate ¹		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	108,330	200,872,194	66,552	18,515,532	35,032	12,841,342	2,269	1,067,619
\$675,000 under \$1,000,000	44,357	36,479,556	25,254	5,005,963	11,883	2,274,203	534	53,789
\$1,000,000 under \$2,500,000.....	48,632	72,045,713	30,805	7,928,557	16,192	4,934,223	862	192,064
\$2,500,000 under \$5,000,000.....	10,202	34,634,617	6,940	2,729,310	4,352	2,473,954	430	174,430
\$5,000,000 under \$10,000,000.....	3,518	23,972,497	2,386	1,560,266	1,686	1,617,330	265	274,633
\$10,000,000 under \$20,000,000.....	1,150	15,611,676	821	799,275	625	940,199	130	162,304
\$20,000,000 or more.....	471	18,128,136	346	492,159	294	601,432	48	210,400
Taxable returns, total.....	49,845	108,539,908	28,697	8,864,760	14,275	5,949,734	958	382,793
\$675,000 under \$1,000,000	15,667	13,596,353	8,519	1,844,022	3,514	682,655	170	23,353
\$1,000,000 under \$2,500,000.....	25,349	37,390,561	14,436	3,910,879	7,097	2,277,738	343	82,536
\$2,500,000 under \$5,000,000.....	5,530	18,905,828	3,513	1,319,903	2,096	1,161,256	209	31,305
\$5,000,000 under \$10,000,000.....	2,179	14,902,083	1,432	885,070	970	917,093	135	118,589
\$10,000,000 under \$20,000,000.....	766	10,457,274	535	552,541	379	510,831	66	62,259
\$20,000,000 or more.....	354	13,287,809	261	352,345	219	400,161	34	64,750
Nontaxable returns, total.....	58,485	92,332,286	37,856	9,650,772	20,757	6,891,607	1,311	684,826
\$675,000 under \$1,000,000	28,690	22,883,203	16,735	3,161,941	8,369	1,591,548	364	30,436
\$1,000,000 under \$2,500,000.....	23,283	34,655,151	16,369	4,017,678	9,096	2,656,485	520	109,528
\$2,500,000 under \$5,000,000.....	4,672	15,728,790	3,427	1,409,408	2,256	1,312,699	220	143,124
\$5,000,000 under \$10,000,000.....	1,339	9,070,414	954	675,196	716	700,236	130	156,044
\$10,000,000 under \$20,000,000.....	384	5,154,402	286	246,734	247	429,368	64	100,045
\$20,000,000 or more.....	117	4,840,327	86	139,814	74	201,271	13	145,650

Tax status and size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	9,488	7,220,553	84,814	59,382,874	51,111	19,525,327	16,375	1,129,918
\$675,000 under \$1,000,000	1,815	311,272	31,957	7,437,513	16,895	2,521,698	7,237	419,657
\$1,000,000 under \$2,500,000.....	4,378	1,494,697	39,125	18,237,953	24,500	6,633,604	7,413	586,385
\$2,500,000 under \$5,000,000.....	1,777	1,202,624	8,968	11,238,991	6,177	3,745,016	1,249	88,251
\$5,000,000 under \$10,000,000.....	941	1,281,281	3,239	8,520,390	2,360	2,608,670	329	22,320
\$10,000,000 under \$20,000,000.....	400	1,089,729	1,075	5,866,423	845	1,953,597	117	10,760
\$20,000,000 or more.....	178	1,840,949	449	8,081,604	333	2,062,743	31	2,546
Taxable returns, total.....	3,407	3,237,251	40,376	37,014,785	26,245	12,258,720	7,938	711,316
\$675,000 under \$1,000,000	324	43,856	11,303	2,990,834	6,508	1,035,242	2,666	194,699
\$1,000,000 under \$2,500,000.....	1,586	465,088	21,072	10,703,073	13,696	3,921,591	4,223	442,047
\$2,500,000 under \$5,000,000.....	641	387,534	4,905	7,231,750	3,599	2,326,246	722	47,544
\$5,000,000 under \$10,000,000.....	492	582,685	2,036	5,801,320	1,571	1,807,313	228	16,663
\$10,000,000 under \$20,000,000.....	235	540,783	721	4,303,710	607	1,480,124	**99	**10,364
\$20,000,000 or more.....	128	1,217,305	339	5,984,098	265	1,688,203	**	**
Nontaxable returns, total.....	6,082	3,983,302	44,437	22,368,089	24,866	7,266,607	8,438	418,602
\$675,000 under \$1,000,000	1,490	267,416	20,654	4,446,679	10,387	1,486,456	4,572	224,958
\$1,000,000 under \$2,500,000.....	2,792	1,029,609	18,053	7,534,880	10,803	2,712,013	3,189	144,337
\$2,500,000 under \$5,000,000.....	1,136	815,090	4,064	4,007,241	2,578	1,418,769	527	40,707
\$5,000,000 under \$10,000,000.....	449	698,595	1,203	2,719,070	790	801,357	101	5,657
\$10,000,000 under \$20,000,000.....	165	548,946	353	1,562,713	239	473,473	**48	**2,943
\$20,000,000 or more.....	49	623,644	110	2,097,505	68	374,539	**	**

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 3.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, Date of Death Value, by Type of Property, Tax Status, and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	25,870	4,824,988	25,994	2,386,484	8,715	609,902	19,473	1,393,771
\$675,000 under \$1,000,000	9,718	1,032,213	10,291	608,447	3,764	217,470	7,439	393,798
\$1,000,000 under \$2,500,000.....	11,866	1,671,806	11,696	958,293	3,767	227,054	9,354	580,144
\$2,500,000 under \$5,000,000.....	2,731	746,030	2,671	337,686	811	85,401	1,820	201,083
\$5,000,000 under \$10,000,000.....	1,003	568,279	861	174,069	256	31,779	632	125,262
\$10,000,000 under \$20,000,000.....	380	364,053	338	132,283	82	27,028	158	62,991
\$20,000,000 or more.....	173	442,608	138	175,705	36	21,171	70	30,494
Taxable returns, total.....	13,425	3,014,318	12,882	1,406,621	4,319	348,261	8,974	757,590
\$675,000 under \$1,000,000	3,634	396,189	3,921	253,387	1,571	98,068	2,839	174,126
\$1,000,000 under \$2,500,000.....	7,079	1,090,595	6,630	618,787	1,989	128,815	4,647	320,581
\$2,500,000 under \$5,000,000.....	1,651	474,623	1,394	189,702	510	64,674	959	104,010
\$5,000,000 under \$10,000,000.....	648	402,856	596	141,324	166	15,384	366	90,070
\$10,000,000 under \$20,000,000.....	281	291,610	233	92,523	52	21,464	107	41,156
\$20,000,000 or more.....	133	358,446	108	110,897	31	19,857	56	27,646
Nontaxable returns, total.....	12,445	1,810,670	13,112	979,863	4,396	261,641	10,499	636,181
\$675,000 under \$1,000,000	6,084	636,024	6,369	355,060	2,192	119,403	4,599	219,671
\$1,000,000 under \$2,500,000.....	4,787	581,211	5,066	339,506	1,778	98,238	4,706	259,563
\$2,500,000 under \$5,000,000.....	1,080	271,407	1,277	147,984	301	20,727	861	97,073
\$5,000,000 under \$10,000,000.....	356	165,423	265	32,745	90	16,395	266	35,193
\$10,000,000 under \$20,000,000.....	99	72,443	105	39,761	30	5,564	52	21,835
\$20,000,000 or more.....	40	84,162	30	64,808	5	1,314	14	2,847

Tax status and size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	104,454	16,830,938	73,684	8,439,015	58,188	6,773,159	5,060	142,319
\$675,000 under \$1,000,000	42,788	5,523,174	27,661	1,679,616	23,125	1,325,236	1,562	29,932
\$1,000,000 under \$2,500,000.....	46,750	7,157,494	33,572	2,950,787	27,263	3,230,029	2,519	64,747
\$2,500,000 under \$5,000,000.....	9,883	1,981,747	8,191	1,334,502	5,272	1,295,657	625	32,328
\$5,000,000 under \$10,000,000.....	3,435	1,025,802	2,890	1,036,099	1,750	604,409	254	9,050
\$10,000,000 under \$20,000,000.....	1,132	591,093	971	704,132	550	207,708	72	2,538
\$20,000,000 or more.....	467	551,628	397	733,880	228	110,120	29	3,724
Taxable returns, total.....	48,861	9,982,933	35,239	5,070,708	23,400	1,805,068	1,535	59,402
\$675,000 under \$1,000,000	15,330	2,394,915	9,984	708,813	7,503	292,097	400	7,077
\$1,000,000 under \$2,500,000.....	24,840	4,743,850	17,951	1,738,664	12,260	889,415	761	25,797
\$2,500,000 under \$5,000,000.....	5,426	1,277,097	4,514	813,579	2,289	328,782	198	18,318
\$5,000,000 under \$10,000,000.....	2,152	719,381	1,833	687,889	883	176,184	114	3,494
\$10,000,000 under \$20,000,000.....	762	430,288	653	490,671	306	69,379	43	1,536
\$20,000,000 or more.....	353	417,402	304	631,092	160	49,211	19	3,180
Nontaxable returns, total.....	55,593	6,848,005	38,444	3,368,307	34,788	4,968,091	3,525	82,917
\$675,000 under \$1,000,000	27,458	3,128,258	17,678	970,803	15,622	1,033,139	1,161	22,855
\$1,000,000 under \$2,500,000.....	21,910	2,413,643	15,621	1,212,123	15,003	2,340,614	1,758	38,951
\$2,500,000 under \$5,000,000.....	4,458	704,650	3,676	520,922	2,984	966,875	426	14,010
\$5,000,000 under \$10,000,000.....	1,283	306,422	1,058	348,210	867	428,225	140	5,556
\$10,000,000 under \$20,000,000.....	370	160,805	318	213,461	244	138,329	29	1,002
\$20,000,000 or more.....	114	134,226	93	102,788	68	60,909	10	544

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 3.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, Date of Death Value, by Type of Property, Tax Status, and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property--continued							
	Farm assets ¹		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	6,790	791,997	10,204	2,126,342	6,420	1,766,097	18,662	3,188,268
\$675,000 under \$1,000,000	2,846	195,148	2,446	78,066	1,509	124,153	5,801	410,930
\$1,000,000 under \$2,500,000.....	3,083	321,672	4,621	391,091	2,806	407,427	8,547	1,085,060
\$2,500,000 under \$5,000,000.....	566	154,165	1,748	366,476	1,160	360,979	2,561	675,030
\$5,000,000 under \$10,000,000.....	206	70,132	848	428,565	571	315,615	1,118	461,346
\$10,000,000 under \$20,000,000.....	56	25,832	355	340,007	264	312,384	433	279,719
\$20,000,000 or more.....	33	25,048	186	522,137	112	245,537	202	276,183
Taxable returns, total.....	2,681	236,452	4,790	1,178,572	2,194	759,276	8,495	1,678,554
\$675,000 under \$1,000,000	740	30,254	876	32,532	283	25,552	1,888	163,237
\$1,000,000 under \$2,500,000.....	1,455	78,548	2,250	158,129	980	100,385	4,161	472,818
\$2,500,000 under \$5,000,000.....	318	77,540	822	171,633	445	151,693	1,290	359,699
\$5,000,000 under \$10,000,000.....	115	17,480	499	280,344	268	142,723	719	308,391
\$10,000,000 under \$20,000,000.....	31	10,705	212	193,685	142	181,838	281	158,062
\$20,000,000 or more.....	22	21,926	133	342,248	77	157,086	155	216,348
Nontaxable returns, total.....	4,109	555,545	5,414	947,769	4,226	1,006,821	10,167	1,509,714
\$675,000 under \$1,000,000	2,106	164,894	1,571	45,533	1,226	98,601	3,913	247,693
\$1,000,000 under \$2,500,000.....	1,628	243,124	2,371	232,962	1,826	307,043	4,387	612,242
\$2,500,000 under \$5,000,000.....	247	76,626	926	194,843	715	209,286	1,271	315,331
\$5,000,000 under \$10,000,000.....	91	52,653	349	148,221	303	172,893	398	152,955
\$10,000,000 under \$20,000,000.....	25	15,126	143	146,322	122	130,546	152	121,658
\$20,000,000 or more.....	11	3,122	54	179,888	35	88,451	46	59,835

Tax status and size of gross estate	Type of property--continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	58,260	17,395,552	4,896	544,134	2,789	648,319	91,280	3,243,233
\$675,000 under \$1,000,000	22,825	3,785,868	1,478	73,624	460	12,173	36,035	567,970
\$1,000,000 under \$2,500,000.....	27,187	7,975,049	2,257	184,475	1,103	36,572	41,353	1,069,323
\$2,500,000 under \$5,000,000.....	5,722	3,272,028	642	75,910	502	81,456	9,121	486,830
\$5,000,000 under \$10,000,000.....	1,763	1,478,346	317	103,023	362	69,274	3,238	433,755
\$10,000,000 under \$20,000,000.....	552	590,291	135	27,718	224	69,959	1,084	281,179
\$20,000,000 or more.....	212	293,971	66	79,386	138	378,886	450	404,176
Taxable returns, total.....	22,456	6,363,160	2,500	287,238	1,649	451,209	41,975	1,748,880
\$675,000 under \$1,000,000	7,200	1,196,842	485	24,114	147	1,571	12,613	174,466
\$1,000,000 under \$2,500,000.....	11,449	2,846,997	1,287	117,625	692	15,097	21,326	491,214
\$2,500,000 under \$5,000,000.....	2,484	1,200,354	372	46,770	289	30,247	4,944	283,279
\$5,000,000 under \$10,000,000.....	884	654,619	211	66,865	244	28,971	2,025	312,839
\$10,000,000 under \$20,000,000.....	298	275,996	91	17,119	165	31,616	726	205,075
\$20,000,000 or more.....	140	188,353	54	14,744	113	343,707	341	282,006
Nontaxable returns, total.....	35,805	11,032,392	2,396	256,896	1,140	197,111	49,305	1,494,353
\$675,000 under \$1,000,000	15,624	2,589,025	993	49,510	313	10,602	23,422	393,504
\$1,000,000 under \$2,500,000.....	15,737	5,128,052	970	66,850	411	21,474	20,026	578,109
\$2,500,000 under \$5,000,000.....	3,238	2,071,675	270	29,140	214	51,209	4,177	203,551
\$5,000,000 under \$10,000,000.....	879	823,726	107	36,157	118	40,303	1,212	120,916
\$10,000,000 under \$20,000,000.....	254	314,295	44	10,599	59	38,343	357	76,104
\$20,000,000 or more.....	72	105,618	12	64,641	25	35,179	109	122,170

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 4.--Estate Tax Returns Filed for 2001 Decedents Making Charitable Bequests: Net Worth, Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Sex, marital status	Net worth ¹		Gross charitable bequests		Type of recipient			
					Arts, culture, and humanities		Education	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents								
Total.....	18,639	47,356,212	18,639	12,789,478	1,786	436,522	6,306	3,298,870
Married.....	2,940	10,530,732	2,940	1,398,254	216	49,349	1,005	299,676
Widow or widower.....	10,758	27,004,449	10,758	7,937,309	1,112	182,884	3,436	2,124,901
Single.....	3,991	7,628,322	3,991	2,926,189	411	194,664	1,452	766,941
Other ²	949	2,192,709	949	527,725	47	9,625	413	107,353
Female decedents								
Total.....	11,553	26,803,137	11,553	8,084,705	1,122	242,551	3,735	2,143,887
Married.....	825	2,274,839	825	328,892	63	4,455	255	98,589
Widow.....	7,925	19,540,836	7,925	5,970,603	826	148,387	2,385	1,659,442
Single.....	2,267	4,002,914	2,267	1,559,344	205	86,625	844	337,672
Other ²	536	984,548	536	225,865	28	3,084	251	48,184
Male decedents								
Total.....	7,086	20,553,075	7,086	4,704,773	664	193,971	2,571	1,154,983
Married.....	2,116	8,255,893	2,116	1,069,362	153	44,894	750	201,087
Widower.....	2,833	7,463,613	2,833	1,966,706	286	34,497	1,051	465,459
Single.....	1,725	3,625,407	1,725	1,366,845	207	108,040	608	429,269
Other ²	413	1,208,161	413	301,860	19	6,541	162	59,169
Type of recipient--continued								
Sex, marital status	Environmental and animals		Health		Human services		International, foreign affairs	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents								
Total.....	1,796	450,059	5,496	1,584,521	5,516	960,435	247	32,738
Married.....	111	34,062	627	84,351	593	48,760	25	777
Widow or widower.....	1,166	260,267	3,381	1,041,891	3,494	634,820	111	17,901
Single.....	438	114,089	1,324	419,767	1,188	215,992	108	13,969
Other ²	82	41,641	164	38,511	241	60,863	4	90
Female decedents								
Total.....	1,314	329,325	3,793	1,194,629	3,613	611,136	139	26,189
Married.....	*51	*11,944	196	33,342	195	18,907	6	257
Widow.....	877	218,423	2,621	797,019	2,656	443,365	85	17,282
Single.....	330	76,480	872	331,788	631	121,558	**48	**8,650
Other ²	*56	*22,478	104	32,479	132	27,306	**	**
Male decedents								
Total.....	482	120,734	1,703	389,892	1,903	349,299	108	6,549
Married.....	60	22,119	431	51,009	398	29,853	19	520
Widower.....	289	41,844	760	244,872	838	191,455	26	619
Single.....	107	37,608	452	87,979	557	94,434	**64	**5,409
Other ²	*26	*19,163	59	6,032	110	33,556	**	**

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 4.--Estate Tax Returns Filed for 2001 Decedents Making Charitable Bequests: Net Worth, Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent --Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Sex, marital status	Type of recipient--continued							
	Public societal benefit		Religion related		Mutual, membership benefit		Unknown	
	Number (17)	Amount (18)	Number (19)	Amount (20)	Number (21)	Amount (22)	Number (23)	Amount (24)
All decedents								
Total.....	3,567	3,725,591	10,960	1,761,989	537	16,441	2,000	517,162
Married.....	619	699,241	1,565	108,128	97	728	171	73,181
Widow or widower.....	2,228	2,332,554	6,572	1,045,027	345	12,035	1,242	279,879
Single.....	535	533,817	2,496	544,480	92	3,375	467	119,095
Other ²	186	159,978	328	64,353	3	303	121	45,007
Female decedents								
Total.....	1,990	2,080,256	7,064	1,187,631	307	7,673	1,287	256,279
Married.....	109	112,793	566	39,442	27	255	50	8,909
Widow.....	1,530	1,738,899	4,781	776,625	228	4,231	883	161,779
Single.....	268	173,972	1,518	351,808	52	3,187	316	67,607
Other ²	83	54,592	199	19,756	--	--	38	17,985
Male decedents								
Total.....	1,577	1,645,335	3,896	574,358	230	8,768	713	260,882
Married.....	509	586,448	998	68,686	70	473	121	64,272
Widower.....	698	593,655	1,791	268,402	116	7,804	359	118,100
Single.....	267	359,846	978	192,673	40	188	150	51,489
Other ²	103	105,387	129	44,597	3	303	83	27,022

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Net worth is calculated as "total gross estate for tax purposes" less "debts and mortgages." Negative values of net worth were constrained to zero.

² "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to totals because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 5a.--Estate Tax Returns Filed in 2001: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	106,885	214,817,342	106,870	92,369,835	57,482	6,316,216	51,584	23,518,517
Alabama.....	1,239	2,322,243	1,239	895,021	559	64,010	553	267,381
Alaska.....	105	719,239	105	551,644	*90	*8,482	*90	*35,854
Arizona.....	1,697	3,135,263	1,697	1,582,348	773	68,493	468	264,071
Arkansas.....	919	1,300,026	919	401,774	536	37,790	516	118,192
California.....	17,649	36,182,775	17,649	14,968,162	9,418	1,119,624	8,766	4,000,821
Colorado.....	1,249	4,070,112	1,249	2,630,576	758	80,386	742	276,209
Connecticut.....	1,635	4,121,294	1,635	2,180,805	758	133,582	542	449,764
Delaware.....	299	1,217,430	299	818,675	210	27,592	149	78,147
District of Columbia.....	442	1,349,105	442	490,120	285	65,236	280	235,788
Florida.....	9,190	20,546,040	9,190	8,825,591	4,721	682,998	4,492	2,521,913
Georgia.....	1,474	3,771,209	1,474	1,782,346	599	121,543	562	498,740
Hawaii.....	437	645,429	437	325,992	150	10,022	150	31,390
Idaho.....	377	847,538	377	458,138	274	18,583	267	55,393
Illinois.....	4,991	10,150,805	4,991	4,039,088	2,726	327,924	2,553	1,202,013
Indiana.....	2,523	4,194,409	2,523	1,627,634	1,561	99,191	1,325	392,172
Iowa.....	1,787	2,017,885	1,787	732,888	649	35,056	616	120,984
Kansas.....	1,103	1,815,566	1,103	765,768	567	36,150	489	123,672
Kentucky.....	957	1,787,923	957	710,075	660	58,415	538	194,981
Louisiana.....	848	1,524,590	848	746,909	539	32,221	368	107,960
Maine.....	618	960,770	618	317,872	461	29,424	404	110,917
Maryland.....	1,896	4,113,586	1,896	1,987,688	954	115,233	774	435,990
Massachusetts.....	3,191	6,365,301	3,191	2,767,696	1,817	178,538	1,605	666,922
Michigan.....	3,180	6,163,988	3,180	2,750,718	1,618	166,607	1,526	606,645
Minnesota.....	1,340	2,177,012	1,336	1,080,009	636	33,586	370	113,507
Mississippi.....	588	1,155,056	588	479,484	320	24,420	249	108,733
Missouri.....	1,993	3,817,107	1,993	1,271,340	1,244	148,282	1,115	525,465
Montana.....	496	587,699	496	136,818	194	10,648	251	57,425
Nebraska.....	883	1,256,215	883	484,727	414	25,398	325	95,727
Nevada.....	538	1,255,295	538	520,231	239	40,655	236	167,196
New Hampshire.....	355	710,872	355	225,175	207	30,020	152	117,354
New Jersey.....	4,158	8,430,422	4,158	3,415,614	2,550	280,662	2,316	969,865
New Mexico.....	607	918,799	607	319,432	206	20,311	200	84,221
New York.....	7,104	17,264,287	7,104	7,779,732	4,267	587,690	3,859	2,124,843
North Carolina.....	2,404	4,524,621	2,404	2,121,236	1,036	112,554	962	447,389
North Dakota.....	184	236,505	184	94,603	134	3,595	*127	*7,861
Ohio.....	3,718	7,179,050	3,718	2,927,538	2,398	224,125	2,042	900,338
Oklahoma.....	1,385	2,415,299	1,385	894,751	986	58,191	905	239,312
Oregon.....	1,261	2,245,854	1,261	1,032,798	487	42,725	416	184,325
Pennsylvania.....	4,012	7,977,366	4,005	3,095,477	2,656	293,137	2,187	1,060,935
Rhode Island.....	410	806,274	410	398,261	200	22,851	134	89,369
South Carolina.....	1,766	2,768,627	1,766	1,321,493	803	56,076	664	222,303
South Dakota.....	354	683,580	354	350,958	234	9,994	*163	*41,857
Tennessee.....	1,575	3,407,391	1,575	1,578,971	735	86,952	715	361,213
Texas.....	5,356	11,041,736	5,355	4,950,348	2,403	314,057	2,134	1,170,785
Utah.....	438	675,008	438	196,967	202	17,142	205	71,181
Vermont.....	258	335,257	258	123,772	78	10,005	71	33,544
Virginia.....	2,751	4,987,077	2,751	1,923,356	1,503	144,174	1,400	593,346
Washington.....	2,417	4,167,245	2,416	1,632,401	1,359	103,351	1,162	422,227
West Virginia.....	399	514,048	399	226,076	208	10,173	211	37,849
Wisconsin.....	1,639	2,661,295	1,639	1,012,971	921	70,567	893	278,881
Wyoming.....	346	558,939	346	168,860	171	15,658	108	69,735
Other areas ²	348	736,879	347	248,907	*6	*2,117	236	125,809

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 5b.--Estate Tax Returns Filed in 2002: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	98,356	211,174,607	98,213	98,480,191	50,653	5,747,948	44,406	21,349,378
Alabama.....	942	2,184,928	942	969,104	528	64,126	487	266,096
Alaska.....	130	193,253	130	72,934	*37	*2,509	*37	*15,961
Arizona.....	1,416	2,650,225	1,416	1,146,598	528	66,888	430	273,461
Arkansas.....	524	1,103,690	524	482,718	199	39,585	196	138,700
California.....	15,936	38,283,397	15,930	19,331,651	7,956	929,013	7,280	3,530,587
Colorado.....	1,482	3,094,076	1,482	1,655,220	705	54,408	645	228,595
Connecticut.....	2,097	4,581,400	2,097	2,329,792	964	119,869	823	439,361
Delaware.....	263	650,109	230	194,049	152	35,039	117	119,635
District of Columbia.....	267	1,460,507	267	473,610	177	117,092	172	333,441
Florida.....	8,799	21,521,821	8,799	10,427,752	4,643	628,943	4,242	2,362,454
Georgia.....	2,119	4,330,683	2,086	2,069,515	941	101,762	804	397,568
Hawaii.....	530	877,129	530	341,523	242	17,466	208	74,125
Idaho.....	317	414,402	317	151,944	145	6,688	112	26,144
Illinois.....	4,755	9,042,081	4,755	3,569,669	2,793	259,066	2,582	965,910
Indiana.....	1,434	2,811,371	1,434	1,281,710	709	69,573	547	267,162
Iowa.....	1,296	1,886,079	1,296	676,594	664	40,045	614	141,716
Kansas.....	967	1,510,748	967	628,446	363	30,716	225	112,145
Kentucky.....	857	1,623,043	857	615,820	509	57,976	478	207,282
Louisiana.....	845	1,475,407	845	603,926	692	35,094	424	138,317
Maine.....	620	967,304	620	354,938	323	23,450	288	94,849
Maryland.....	1,825	3,760,360	1,825	1,552,475	879	120,132	817	463,503
Massachusetts.....	3,053	6,081,034	3,053	2,991,871	1,516	140,868	1,299	537,392
Michigan.....	2,763	5,172,517	2,760	2,397,479	1,415	107,903	1,173	412,440
Minnesota.....	1,431	2,917,691	1,431	1,089,870	861	118,300	740	384,800
Mississippi.....	251	609,375	251	221,926	141	27,690	139	100,235
Missouri.....	1,969	3,630,325	1,969	1,692,203	954	75,797	830	290,535
Montana.....	216	421,255	216	278,221	100	4,258	*90	*14,254
Nebraska.....	800	1,573,409	800	856,025	404	18,672	303	65,477
Nevada.....	479	1,193,979	479	631,118	171	30,706	171	128,086
New Hampshire.....	483	928,675	483	444,234	273	17,690	204	72,245
New Jersey.....	4,539	8,801,898	4,539	4,118,204	2,222	201,144	2,039	781,421
New Mexico.....	602	1,104,632	602	464,554	251	26,617	275	124,493
New York.....	6,780	20,194,200	6,771	10,189,357	3,599	723,586	3,438	2,401,264
North Carolina.....	2,117	4,398,386	2,094	2,397,047	865	81,420	781	324,972
North Dakota.....	308	351,082	308	147,709	*124	*5,154	*124	*15,090
Ohio.....	3,205	5,644,840	3,205	2,181,936	1,967	163,246	1,508	605,594
Oklahoma.....	822	1,988,905	822	1,133,426	465	30,224	420	123,033
Oregon.....	1,012	2,056,576	1,012	862,794	513	63,437	488	223,379
Pennsylvania.....	4,219	8,243,132	4,219	3,527,276	2,884	244,880	1,984	871,892
Rhode Island.....	418	834,180	418	428,112	289	16,314	194	52,279
South Carolina.....	1,300	2,691,670	1,262	1,413,770	532	59,868	498	244,005
South Dakota.....	310	489,747	310	240,945	*89	*5,697	*73	*28,729
Tennessee.....	1,397	2,710,297	1,397	1,142,927	730	79,237	660	295,479
Texas.....	5,018	10,215,585	5,018	4,312,737	2,381	304,497	2,014	1,171,388
Utah.....	440	797,081	440	359,315	188	19,728	166	71,732
Vermont.....	158	449,890	158	212,056	81	13,121	62	58,459
Virginia.....	2,610	5,004,969	2,610	2,187,967	1,419	122,694	1,381	474,686
Washington.....	2,364	4,551,066	2,364	1,900,837	979	140,691	920	510,761
West Virginia.....	368	511,795	368	214,977	219	9,058	163	36,156
Wisconsin.....	1,266	2,372,838	1,266	1,037,303	755	65,879	647	254,084
Wyoming.....	173	538,658	173	348,986	94	8,042	58	34,366
Other areas ²	66	272,904	66	125,022	25	2,090	38	43,639

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 5c.--Estate Tax Returns Filed in 2003: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	72,540	199,959,299	72,506	91,314,885	36,487	4,743,329	32,991	20,772,832
Alabama.....	765	1,910,966	765	607,136	470	65,747	439	267,000
Alaska.....	41	122,234	41	65,307	*19	*2,438	*19	*11,704
Arizona.....	1,014	2,554,022	1,014	1,031,140	331	70,783	328	303,172
Arkansas.....	419	1,153,622	419	440,134	200	36,634	179	125,767
California.....	13,080	34,985,877	13,080	14,655,820	6,661	880,106	6,143	3,834,463
Colorado.....	1,027	2,833,999	1,026	1,364,793	441	59,802	394	261,581
Connecticut.....	1,731	4,894,562	1,730	2,331,148	713	123,942	686	517,165
Delaware.....	161	737,287	161	189,343	127	44,116	104	162,525
District of Columbia.....	256	951,218	256	461,987	113	37,556	106	153,468
Florida.....	6,100	18,828,845	6,100	9,153,038	3,057	423,208	3,000	2,036,903
Georgia.....	1,745	4,322,222	1,745	1,841,314	946	96,155	882	433,613
Hawaii.....	269	592,100	269	221,384	160	13,388	141	66,116
Idaho.....	183	604,958	183	308,092	66	14,455	66	56,108
Illinois.....	3,341	8,668,973	3,326	3,667,076	1,796	200,167	1,644	886,967
Indiana.....	1,362	2,974,142	1,362	1,172,572	786	63,523	611	284,327
Iowa.....	930	1,628,718	930	465,869	495	28,192	357	123,763
Kansas.....	560	1,467,554	560	629,861	230	30,525	218	169,787
Kentucky.....	740	1,835,511	740	732,610	377	43,106	352	205,265
Louisiana.....	646	1,316,235	646	536,536	356	27,163	188	115,511
Maine.....	245	643,091	245	267,905	158	18,131	133	83,151
Maryland.....	1,367	3,267,808	1,367	1,556,573	623	61,177	570	255,870
Massachusetts.....	1,899	5,085,867	1,899	2,318,740	995	121,178	905	531,032
Michigan.....	1,899	4,677,508	1,894	1,842,448	824	118,766	750	531,107
Minnesota.....	899	2,936,701	899	1,656,081	451	55,819	402	244,070
Mississippi.....	394	947,602	394	406,443	159	20,582	136	95,119
Missouri.....	1,346	3,212,738	1,346	1,240,574	729	76,639	669	338,029
Montana.....	271	625,274	271	235,371	109	14,988	103	68,473
Nebraska.....	388	1,065,258	388	508,024	195	21,264	177	104,505
Nevada.....	552	1,562,971	552	769,655	205	29,868	243	139,299
New Hampshire.....	333	1,122,640	333	590,448	128	28,487	117	112,411
New Jersey.....	3,068	8,306,074	3,066	4,023,799	1,664	176,330	1,390	771,866
New Mexico.....	346	892,161	346	422,857	99	33,422	98	86,827
New York.....	5,161	18,336,111	5,153	8,879,762	2,656	541,450	2,422	2,252,019
North Carolina.....	1,541	4,015,596	1,541	1,912,343	808	83,327	735	389,085
North Dakota.....	112	247,566	112	90,530	*33	*6,936	*33	*27,812
Ohio.....	2,319	9,563,668	2,319	6,028,567	1,228	158,858	968	719,294
Oklahoma.....	437	1,255,604	437	572,233	257	29,700	228	141,326
Oregon.....	1,046	2,668,714	1,045	1,323,661	566	49,214	492	230,044
Pennsylvania.....	2,843	7,494,732	2,843	3,447,895	1,661	167,255	1,234	721,309
Rhode Island.....	300	635,296	300	222,567	194	16,362	165	64,756
South Carolina.....	908	1,877,667	908	772,942	429	40,229	355	173,386
South Dakota.....	141	250,934	141	117,430	*43	*3,183	*65	*15,271
Tennessee.....	1,033	2,520,263	1,033	1,115,690	416	58,171	362	251,055
Texas.....	3,271	9,406,545	3,271	4,428,469	1,495	223,251	1,459	1,012,299
Utah.....	232	847,381	232	466,341	105	24,865	105	88,092
Vermont.....	150	406,981	150	163,523	112	11,023	107	47,124
Virginia.....	2,110	4,964,651	2,110	2,155,099	997	116,645	933	471,675
Washington.....	1,728	3,748,494	1,728	1,412,886	942	84,284	925	373,261
West Virginia.....	275	761,036	275	437,397	150	8,926	105	37,311
Wisconsin.....	1,214	2,908,341	1,214	1,323,832	588	63,615	544	269,494
Wyoming.....	138	687,135	138	455,105	82	11,374	82	43,149
Other areas ²	203	633,846	203	274,534	42	7,004	122	68,107

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 6.--Estate Tax Returns Filed for 2001 Decedents: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	108,330	198,817,746	108,188	82,515,274	56,816	5,421,980	49,845	20,794,511
Alabama.....	1,052	2,101,101	1,052	820,210	552	66,243	532	262,951
Alaska.....	83	127,646	83	70,735	*14	*977	*14	*4,208
Arizona.....	1,479	2,617,377	1,479	1,014,247	576	73,562	472	294,331
Arkansas.....	646	1,229,761	646	547,312	260	37,586	216	125,847
California.....	15,971	29,594,652	15,970	11,468,615	8,605	842,989	7,718	3,195,930
Colorado.....	1,467	3,106,522	1,465	1,723,237	699	53,352	630	226,549
Connecticut.....	2,417	4,803,058	2,416	2,413,588	1,072	111,687	929	428,048
Delaware.....	282	898,090	263	494,180	166	25,144	129	91,474
District of Columbia.....	290	866,032	290	313,040	205	47,033	198	157,324
Florida.....	9,328	19,330,453	9,328	8,446,672	4,512	576,378	4,306	2,205,750
Georgia.....	2,108	4,121,482	2,089	1,779,758	1,027	109,712	887	445,352
Hawaii.....	448	643,723	448	202,825	230	15,760	211	68,180
Idaho.....	362	480,712	362	171,304	224	9,087	186	31,031
Illinois.....	5,755	9,967,748	5,736	3,874,083	3,188	261,558	2,803	1,003,185
Indiana.....	1,829	3,208,862	1,829	1,347,792	1,036	82,921	806	319,032
Iowa.....	1,868	2,492,596	1,868	995,316	762	43,262	667	166,964
Kansas.....	1,173	1,596,295	1,173	634,065	452	30,589	327	105,814
Kentucky.....	925	1,502,911	925	508,114	515	51,793	478	180,383
Louisiana.....	875	1,481,012	875	668,946	620	30,296	345	111,842
Maine.....	553	910,205	553	359,801	328	24,385	308	105,860
Maryland.....	2,017	3,988,800	2,017	1,549,974	1,014	125,738	903	485,305
Massachusetts.....	3,095	5,607,016	3,095	2,432,852	1,624	153,043	1,404	588,705
Michigan.....	3,111	5,320,077	3,108	2,117,708	1,812	127,715	1,589	504,449
Minnesota.....	1,712	2,775,445	1,696	1,092,455	949	67,436	766	267,204
Mississippi.....	528	894,517	528	348,592	244	25,777	185	101,778
Missouri.....	2,159	3,831,345	2,159	1,580,191	1,169	98,531	1,072	392,484
Montana.....	242	402,129	242	205,876	101	5,596	84	20,334
Nebraska.....	934	1,373,792	934	599,471	434	24,307	334	99,338
Nevada.....	529	1,306,854	529	595,303	239	42,615	258	171,963
New Hampshire.....	406	1,071,431	406	654,399	207	18,673	168	76,493
New Jersey.....	4,736	8,977,707	4,734	4,105,600	2,286	222,662	2,201	833,312
New Mexico.....	533	889,830	533	373,515	224	29,118	211	92,282
New York.....	7,343	16,456,499	7,326	7,339,286	4,037	527,316	3,739	1,885,250
North Carolina.....	2,356	4,193,931	2,356	2,072,429	1,003	79,666	939	319,986
North Dakota.....	307	369,717	307	157,186	136	8,094	117	21,446
Ohio.....	4,389	7,335,327	4,389	2,677,443	2,618	229,249	2,134	888,787
Oklahoma.....	1,397	2,136,607	1,397	719,515	849	54,389	751	221,364
Oregon.....	1,304	2,108,073	1,304	771,271	557	53,994	505	222,062
Pennsylvania.....	5,024	8,928,447	5,005	3,536,778	3,514	243,246	2,535	952,386
Rhode Island.....	381	659,732	381	216,129	271	21,237	228	76,877
South Carolina.....	1,417	2,237,738	1,395	939,096	661	53,117	580	203,507
South Dakota.....	389	544,015	389	264,188	167	5,678	116	24,549
Tennessee.....	1,427	2,623,497	1,427	969,169	744	86,169	657	324,892
Texas.....	5,165	9,113,312	5,164	3,482,732	2,424	259,882	2,128	1,031,735
Utah.....	435	702,142	435	326,344	143	15,219	143	52,734
Vermont.....	219	475,428	219	194,092	127	14,522	98	62,759
Virginia.....	3,057	5,271,868	3,057	2,113,590	1,716	134,137	1,553	525,189
Washington.....	2,378	3,944,355	2,376	1,531,622	1,221	100,879	1,103	396,559
West Virginia.....	449	577,684	449	166,256	252	14,196	246	55,976
Wisconsin.....	1,613	2,691,888	1,613	1,050,713	860	70,370	742	277,501
Wyoming.....	215	481,122	215	232,736	151	11,368	111	48,483
Other areas ²	157	447,181	157	244,925	22	3,727	83	38,767

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 7.--Estate Tax Returns Filed for 2001 Male Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Total				Age of decedent			
					Under 50 years			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents, total.....	56,050	110,315,966	19,547	8,418,782	1,994	4,796,499	446	143,140
\$675,000 under \$1,000,000.....	20,949	17,252,345	5,495	209,372	569	476,675	98	3,254
\$1,000,000 or more.....	35,102	93,063,621	14,052	8,209,410	1,425	4,319,824	349	139,885
Married decedents, total.....	34,373	72,368,677	3,424	1,755,779	1,312	3,649,102	56	15,935
\$675,000 under \$1,000,000.....	11,594	9,647,961	493	21,587	294	248,352	*4	*199
\$1,000,000 or more.....	22,780	62,720,716	2,932	1,734,192	1,019	3,400,751	52	15,736
Widowed decedents, total.....	13,938	24,138,137	10,460	4,552,116	32	35,440	21	2,167
\$675,000 under \$1,000,000.....	6,353	5,117,931	3,502	137,932	16	12,666	*6	*74
\$1,000,000 or more.....	7,585	19,020,207	6,958	4,414,184	17	22,774	15	2,093
Single decedents, total.....	5,044	8,512,614	3,621	1,174,350	451	796,405	266	92,706
\$675,000 under \$1,000,000.....	2,059	1,701,567	1,023	34,383	180	150,286	68	2,502
\$1,000,000 or more.....	2,985	6,811,047	2,599	1,139,967	271	646,119	197	90,205
Other, total².....	2,694	5,296,537	2,042	936,536	198	315,552	103	32,331
\$675,000 under \$1,000,000.....	943	784,886	477	15,469	80	65,372	19	480
\$1,000,000 or more.....	1,752	4,511,651	1,565	921,067	119	250,181	84	31,851

Marital status, size of gross estate	Age of decedent--continued							
	50 under 60 years				60 under 70 years			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents, total.....	3,788	8,054,359	879	300,497	7,296	14,954,001	1,601	650,453
\$675,000 under \$1,000,000.....	988	827,970	196	5,949	2,291	1,890,912	419	12,971
\$1,000,000 or more.....	2,799	7,226,389	683	294,548	5,005	13,063,089	1,183	637,482
Married decedents, total.....	2,721	6,267,640	132	61,662	5,607	12,052,581	340	184,856
\$675,000 under \$1,000,000.....	571	481,452	*8	*340	1,635	1,348,385	*71	*3,127
\$1,000,000 or more.....	2,149	5,786,188	124	61,321	3,972	10,704,196	269	181,729
Widowed decedents, total.....	109	163,497	85	20,013	415	688,259	364	120,661
\$675,000 under \$1,000,000.....	39	32,997	22	852	140	116,122	109	2,198
\$1,000,000 or more.....	70	130,500	63	19,162	275	572,137	255	118,464
Single decedents, total.....	469	754,996	340	91,556	624	931,361	426	126,229
\$675,000 under \$1,000,000.....	185	152,766	87	2,314	283	233,875	143	5,117
\$1,000,000 or more.....	284	602,230	253	89,242	341	697,486	282	121,112
Other, total².....	490	868,225	322	127,266	650	1,281,800	472	218,706
\$675,000 under \$1,000,000.....	193	160,754	78	2,443	233	192,531	96	2,529
\$1,000,000 or more.....	297	707,471	244	124,823	417	1,089,270	376	216,177

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 7.--Estate Tax Returns Filed for 2001 Male Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent--continued							
	70 under 80 years				80 years and over			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number (17)	Amount (18)	Number (19)	Amount (20)	Number (21)	Amount (22)	Number (23)	Amount (24)
All decedents, total.....	15,406	29,532,401	4,519	1,669,766	27,566	52,978,706	12,102	5,654,927
\$675,000 under \$1,000,000.....	5,558	4,604,448	1,118	37,763	11,543	9,452,340	3,665	149,434
\$1,000,000 or more.....	9,848	24,927,953	3,401	1,632,003	16,024	43,526,366	8,437	5,505,492
Married decedents, total.....	10,639	21,717,066	761	401,454	14,094	28,682,288	2,136	1,091,872
\$675,000 under \$1,000,000.....	3,674	3,057,295	*73	*5,069	5,420	4,512,477	337	12,852
\$1,000,000 or more.....	6,965	18,659,771	688	396,385	8,675	24,169,811	1,799	1,079,021
Widowed decedents, total.....	2,613	4,039,399	2,017	658,366	10,769	19,211,541	7,973	3,750,909
\$675,000 under \$1,000,000.....	1,105	890,679	572	15,857	5,053	4,065,467	2,793	118,952
\$1,000,000 or more.....	1,508	3,148,721	1,445	642,509	5,715	15,146,075	5,180	3,631,956
Single decedents, total.....	1,375	2,211,671	1,065	309,361	2,126	3,818,181	1,524	554,498
\$675,000 under \$1,000,000.....	572	479,079	324	11,690	840	685,561	400	12,760
\$1,000,000 or more.....	803	1,732,592	742	297,671	1,285	3,132,620	1,124	541,738
Other, total².....	778	1,564,264	676	300,585	578	1,266,695	469	257,648
\$675,000 under \$1,000,000.....	207	177,395	*150	*5,147	230	188,835	134	4,871
\$1,000,000 or more.....	571	1,386,870	526	295,438	348	1,077,860	335	252,778

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to total because of rounding.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 8.--Estate Tax Returns Filed for 2001 Female Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Total				Age of decedent			
					Under 50 years			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents, total.....	52,280	88,501,781	30,298	12,375,730	745	1,298,905	226	81,798
\$675,000 under \$1,000,000.....	23,951	19,548,286	10,639	448,160	255	213,924	44	1,551
\$1,000,000 or more.....	28,329	68,953,495	19,659	11,927,570	490	1,084,981	182	80,247
Married decedents, total.....	12,661	21,353,535	1,482	554,473	396	720,267	27	6,320
\$675,000 under \$1,000,000.....	5,215	4,278,915	309	8,477	117	99,238	*3	*132
\$1,000,000 or more.....	7,446	17,074,620	1,173	545,996	279	621,029	24	6,188
Widowed decedents, total.....	31,994	55,698,373	23,660	10,323,226	45	70,689	29	8,707
\$675,000 under \$1,000,000.....	15,360	12,513,146	8,733	380,971	22	18,199	10	402
\$1,000,000 or more.....	16,634	43,185,227	14,927	9,942,255	23	52,489	19	8,305
Single decedents, total.....	5,059	7,540,087	3,425	857,080	187	336,639	106	48,829
\$675,000 under \$1,000,000.....	2,015	1,649,667	942	35,561	67	55,743	19	547
\$1,000,000 or more.....	3,043	5,890,421	2,483	821,519	119	280,896	87	48,281
Other, total².....	2,567	3,909,786	1,731	640,951	118	171,310	64	17,943
\$675,000 under \$1,000,000.....	1,360	1,106,558	655	23,150	48	40,744	12	469
\$1,000,000 or more.....	1,207	2,803,228	1,076	617,800	69	130,566	53	17,474

Marital status, size of gross estate	Age of decedent--continued							
	50 under 60 years				60 under 70 years			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents, total.....	1,805	3,461,944	603	178,510	4,057	6,651,023	1,816	529,756
\$675,000 under \$1,000,000.....	683	564,641	179	5,410	1,652	1,373,337	627	19,758
\$1,000,000 or more.....	1,122	2,897,303	424	173,100	2,405	5,277,686	1,189	509,998
Married decedents, total.....	1,037	2,050,085	73	26,394	1,945	3,402,013	130	49,483
\$675,000 under \$1,000,000.....	328	275,162	*3	*55	696	576,887	*6	*9
\$1,000,000 or more.....	709	1,774,923	71	26,339	1,249	2,825,126	125	49,474
Widowed decedents, total.....	236	630,495	174	57,718	1,318	2,032,106	1,068	310,202
\$675,000 under \$1,000,000.....	115	93,902	70	2,132	610	503,843	400	12,381
\$1,000,000 or more.....	121	536,593	104	55,586	708	1,528,263	668	297,820
Single decedents, total.....	241	347,953	173	35,463	335	512,376	265	63,576
\$675,000 under \$1,000,000.....	95	78,811	53	1,716	173	146,408	126	3,097
\$1,000,000 or more.....	146	269,142	120	33,747	162	365,968	139	60,479
Other, total².....	292	433,410	182	58,935	459	704,527	352	106,495
\$675,000 under \$1,000,000.....	145	116,765	53	1,507	173	146,198	95	4,271
\$1,000,000 or more.....	146	316,645	130	57,428	286	558,329	257	102,225

Footnotes at end of table.

Which Estates Are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001

Table 8.--Estate Tax Returns Filed for 2001 Female Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent--continued							
	70 under 80 years				80 years and over			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number (17)	Amount (18)	Number (19)	Amount (20)	Number (21)	Amount (22)	Number (23)	Amount (24)
All decedents, total.....	10,977	17,284,433	4,987	1,855,228	34,696	59,805,477	22,665	9,730,438
\$675,000 under \$1,000,000.....	5,221	4,270,797	1,750	69,849	16,139	13,125,587	8,038	351,593
\$1,000,000 or more.....	5,757	13,013,636	3,237	1,785,380	18,556	46,679,890	14,627	9,378,846
Married decedents, total.....	4,508	7,362,933	371	150,811	4,775	7,818,237	880	321,465
\$675,000 under \$1,000,000.....	1,920	1,569,981	*76	*2,471	2,153	1,757,647	221	5,809
\$1,000,000 or more.....	2,587	5,792,952	295	148,340	2,622	6,060,590	659	315,656
Widowed decedents, total.....	5,073	8,014,275	3,685	1,441,475	25,322	44,950,808	18,704	8,505,125
\$675,000 under \$1,000,000.....	2,610	2,139,377	1,387	57,133	12,003	9,757,824	6,865	308,923
\$1,000,000 or more.....	2,463	5,874,898	2,298	1,384,342	13,319	35,192,984	11,839	8,196,202
Single decedents, total.....	810	1,133,589	605	148,074	3,487	5,209,530	2,275	561,139
\$675,000 under \$1,000,000.....	325	268,347	*153	*4,785	1,354	1,100,357	590	25,416
\$1,000,000 or more.....	485	865,242	451	143,289	2,132	4,109,172	1,685	535,722
Other, total².....	586	773,637	326	114,868	1,112	1,826,902	806	342,710
\$675,000 under \$1,000,000.....	365	293,092	*133	*5,459	629	509,758	362	11,444
\$1,000,000 or more.....	221	480,544	193	109,409	484	1,317,143	444	331,266

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to total because of rounding.